

Readymix Construction Machinery Ltd.

Registered Office: Office No. 401, 3rd And 4th Floor, Plot No. 209, Survey No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune-411038, Maharashtra, India.

Tel: 020 – 2528 9212, **Mobile:** +91 9764448561/62/64, **Email:** info@rcmpl.co.in

CIN: U29248PN2012PLC142045; **Web:** www.rcmpl.co.in



NOTICE TO THE MEMBERS

Notice is hereby given that the Twelfth Annual General Meeting of the members of the Company will be held on Monday the 26th day of August, 2024 at 10.00 a.m. at Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038 to transact following business:

Ordinary Business: -

1. To receive, consider & adopt the Financial Statements of the Company for the financial year ended on 31st March 2024 along with the Notes, Schedules, Directors' Report and Auditor's Report thereon.
2. To appoint Director in place of Mr. Anand Suresh Watve (DIN 05151936) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Director in place of Mr. Atul Jagannath Kulkarni (DIN 05151943) who retires by rotation and being eligible offers herself for re-appointment.

By order of the Board of Directors of READYMIX CONSTRUCTION MACHINERY LIMITED

ANAND SURESH WATVE
Managing Director
DIN- 05151936
Email id: info@rcmpl.co.in
Contact no: 020-25289212
Place: -Pune
Date: - 20th August 2024



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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than **FORTY-EIGHT HOURS** before the time for holding the Meeting.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.
4. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 a.m. to 5.00 p.m.) on all working days, up to and including the date of the Annual General Meeting of the Company.
5. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
7. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with the Company.

Factory Address: Plot No. A-44/1/A-52 & A-53, Chakan Industrial Area (MIDC), Chakan, Phase – II, Pune 410501, Maharashtra, India.

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8. The Notice of the 12th AGM along with the Annual Report 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
9. Electronic copy of the Notice of the 12th Annual General Meeting of the Company *inter alia* indicating the process and manner of e-Voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Notice of the 12th Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
10. In case of joint holders attending the Meeting, only such joint holder who is first in the order of names will be entitled to vote at the Meeting.

By order of the Board of Directors of READYMIX CONSTRUCTION MACHINERY LIMITED



ANAND SURESH WATVE

Managing Director

DIN- 05151936

Email id: info@rcmpl.co.in

Contact no: 020-25289212

Place: -Pune

Date: - 20th August 2024

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Route map of the venue of the meeting of READYMIX CONSTRUCTION MACHINERY LIMITED
Venue: Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038



By order of the Board of Directors of READYMIX CONSTRUCTION MACHINERY LIMITED

ANAND SURESH WATVE

Managing Director

DIN- 05151936

Email id: info@rcmpl.co.in

Contact no: 020-25289212

Place: -Pune

Date: - 20th August 2024



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Proxy form

CIN: U29248PN2012PLC142045
Name of the Company: READYMIX CONSTRUCTION MACHINERY LIMITED
Registered Office: Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

Name of the Member(s) :
Registered Address :
E-mail Id :
Folio No/Client Id :
DP ID :

I/We, being the member(s) of ___ shares of the above named company, hereby appoint

- Name:
Address:
E-mail Id:
Signature: _____ or failing him;
- Name:
Address:
E-mail Id:
Signature: _____ or failing him;
- Name:
Address:
E-mail Id:
Signature: _____ or failing him;

as my/our proxy to attend and vote [on a poll] for me/us and on my/our behalf at the 12th Annual General Meeting of the Company, to be held on Monday the 26th day of August 2024 at 10.00 a.m. at Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Optional*	
	For	Against
1. Adoption of Financial Statement for the year ended on 31 st March, 2024, together with the Auditor's Report and the Directors' Report thereon.		

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2. Re-appointment of Mr. Anand Suresh Watve (DIN 05151936) who retires by rotation		
3. Re-appointment of Mr. Atul Jagannath Kulkarni (DIN 05151943) who retires by rotation		

Signed this day of..... 2024

Signature of Shareholders

Signature of Proxy holder(s)

Revenue Stamp
of Re. 1/-

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 12th Annual General Meeting.
- *3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

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Attendance Slip of 12th Annual General Meeting

[To be presented at the entrance]

The 12th Annual General Meeting of **Readymix Construction Machinery Limited** will be held on Monday, the Monday the 26th day of August, 2024 at 10.00 a.m. at Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

I hereby record my presence at the 12th Annual General Meeting of the Company on Monday, the 26th day of August, 2024 at 10.00 a. m.

Regd. Folio No. / DPID / Client ID _____	Number of *Equity / Preference shares held: _____
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Full Name of the *Shareholder/Proxy
(In block letters)

Signature of *Shareholder/Proxy

Note: Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

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DIRECTORS' REPORT

To,
The Members of
Readymix Construction Machinery Limited,
Pune.

The Directors have pleasure in presenting before you the 12th Annual Report of the Company together with Audited Financial Statements of the Company, for the year ended 31st March, 2024.

1. FINANCIAL RESULTS:

The performance during the period ended 31st March 2024 has been as under:

(Amount in '00 of INR)

Particulars	2023-24	2022-23
Revenue from Operation	69,79,357.79	54,99,512.10
Other Income	1,617.93	177.48
Total Revenue	69,80,975.72	54,99,689.58
Less: Total Expenditure before Depreciation and amortization expense	56,82,413.17	50,94,691.92
Profit before Depreciation and amortization expense	12,98,562.55	4,04,997.66
Less: Depreciation and amortization expense	66,265.06	22,345.91
Profit before exceptional and extraordinary items and tax	12,32,297.49	3,82,651.76
Add/Less: Exceptional Items	-	-
Profit before tax	12,32,297.49	3,82,651.76
Less: Provision for Income Tax:		
Current Tax	3,02,182.24	87,433.38
Taxation Earlier Year	-	-
Deferred Tax	1,632.64	4,515.18
Profit/(Loss) for the year	9,28,482.61	2,90,703.20
Earning per equity share:		
Basic	11.76	3.68
Diluted	11.76	3.68

Annual return: [Section 92 (3)]

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In accordance with the Companies Act, 2013, the annual return in the prescribed format (MGT-7) for the Financial Year 2023-24 is available at <https://www.rcmpl.co.in/>

2. NUMBER OF BOARD MEETINGS: [Section 134(3)(b)]:

There were 9 Board Meetings held during the Financial Year-2023-24. The details of directors who attended the meetings (as per secretarial standards) are as under:

Quarter	Date of Board meeting	Directors present
First Quarter (April to June 2023)	12 th April 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
	20 th June 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
Second Quarter (July to September 2023)	28 th July 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
	11 September 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
	14 th September 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
	27 th September 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
Third Quarter (October to December 2023)	16 th November 2023	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
Fourth Quarter (January to March 2024)	24 th January 2024	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
	29 th March 2024	Mr. Anand Suresh Watve

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		Mr. Atul Jagannath Kulkarni Mr. Prashant Kanikdale
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3. COMPOSITION OF COMMITTEES

A. AUDIT COMMITTEE [Section 177]:

Composition

Audit Committee consists of 3 members namely Mr. Neeraj Bangur, Independent Director, Mr. Gaurav Maheshwari, Independent Director and Mr. Anand Suresh Watve, Managing Director. Mr. Neeraj Bangur, Independent director, acting as the Chairman of the Committee.

The Chairman and members of the Audit Committee are well versed with the financial matters and are finance literate.

Role of Audit Committee

- (i) the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (ii) review and monitor the auditor's independence and performance, and effectiveness of audit process;
- (iii) examination of the financial statement and the auditors' report thereon;
- (iv) approval or any subsequent modification of transactions of the company with related parties;
- (v) scrutiny of inter-corporate loans and investments;
- (vi) valuation of undertakings or assets of the company, wherever it is necessary;
- (vii) evaluation of internal financial controls and risk management systems;
- (viii) monitoring the end use of funds raised through public offers and related matters.
- (ix) any other responsibility as may be assigned by the board from time to time.

Meetings and Attendance at Audit Committee Meetings as follows: There was no audit committee during the financial year 2023-24. Hence no meetings were held. The Audit Committee was formed on 10th August 2024.

B. NOMINATION AND REMUNERATION COMMITTEE [Section 178 (1)]

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Nomination and Remuneration Committee consists of 3 members namely Mr. Neeraj Bangur, Independent Director, Mr. Gaurav Maheshwari, Independent Director and Mrs. Pinki Kedia, Independent Director. Dr. Neeraj Bangur is acting as the Chairperson of the Committee.

Role of the Nomination and Remuneration Committee

- (i) Formulation of the criteria for determining the qualifications, positive attributes and independence of Director
- (ii) Devising a policy on Board Diversity
- (iii) Formulation of Remuneration Policy
- (iv) Review the structure, size and composition of the Board
- (v) Identifying and selection of candidates for appointment as Directors
- (vi) Formulation of Remuneration policy
- (vii) Review the structure, size and composition of the Board
- (viii) Formulation of criteria for evaluation of Independent Directors and the Board

Meetings and Attendance at Nomination and Remuneration Committee Meetings as follows: There was no nomination and remuneration committee during the financial year 2023-24. Hence no meetings were held. The nomination and remuneration Committee was formed on 10th August 2024.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE [Section 178 (5)]

The Stakeholder Relationship Committee Comprises of 3 members namely Neeraj Bangur, Independent Director, Anand Suresh Watve, Managing Director, Atul Jagannath Kulkarni, Whole Time Director.

Mr. Neeraj Bangur, Non-Executive Director, acts as the Chairperson of the Committee.

The Stakeholders Relationship Committee shall consider and resolve the grievances of security holders of the Company.

Meetings and Attendance at Stakeholders Relationship Committee Meetings as follows:

There was no Stakeholder Relationship committee during the financial year 2023-24. Hence no meetings were held. The Stakeholder Relationship Committee was formed on 10th August 2024.

D. Corporate Social Responsibility (CSR) and CSR Committee [Section 135]

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Compliance of CSR is not applicable to the Company. Hence the Committee is not formed during the year 2023-24. The CSR Committee was formed on 10th August 2024

4. DIRECTORS RESPONSIBILITY STATEMENT: [Section 134 (3)(c)]

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards have been followed along with proper explanation relating to material disclosures.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the *Profit* of the Company for the that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis.
- (e) The Directors have devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and are operating effectively.

5. RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION PURSUANT TO SECTION 197 (12) OF THE COMPANIES ACT, 2013 AND THE RULES MADE THERE UNDER:

The Company being unlisted public company the provisions of section 197(12) are not applicable.

6. BOARD OF DIRECTORS:

As on 31st March 2024, the Board consisted of Three Executive Directors.

7. AUDITORS:

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Statutory Auditors: [Section 139]:

Statutory auditor of the company, M/s. BSMART and Associates LLP, Chartered Accountants, Pune, Firm Registration No. 121181W/W100011, were appointed as the Auditor in the Annual General Meeting held in 2020 for a period of 5 years i. e. till the ensuing Annual General Meeting to be held in 2025.

Secretarial Auditor:

Company is not falling under class of companies defined under Rule 9 of Companies (Appointment and Remuneration) Rules, 2014 of Section 204 of Companies Act, 2013 relating to Secretarial Audit, hence provisions are not applicable to the Company.

Cost Auditor:

The maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company, hence provisions are not applicable to the Company.

8. CERTIFICATION BY A COMPANY SECRETARY IN PRACTICE: [Section 92(2)]:

In accordance with the provisions of Section 92(2) of the Companies Act, 2013 read with Companies Rules (Management and Administration) 2014, Annual Return filed by a listed company or a company having paid-up share capital of ten crore rupees or more or turnover of fifty crore rupees or more, shall be certified by Company Secretary in Practice in Form MGT-8.

Accordingly, certificate in Form MGT-8 shall be issued by M/S MV & Associates, Company Secretaries for the financial year 2023-24.

9. APPOINTMENT OF INDEPENDENT DIRECTOR [Section 149 (10)]:

There was no appointment of Independent Directors during the financial year 2023-24.

The Board of Directors appointed Mr. Neeraj Bangur, Mr. Gaurav Maheshwari and Mrs. Pinki Kedia as Independent Directors of the Company on 2nd August 2024.

All Independent Directors of the Company are registered with the Indian Institute of Corporate Affairs (IICA) pursuant to the Companies (Appointment and Qualification of Directors) Rules 2014 as amended.

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10. DECLARATION OF INDEPENDENCE:

As there was no appointment of Independent Directors during the financial year 2023-24, this clause is not applicable.

11. THE STATE OF THE COMPANY'S AFFAIRS: [Section 134(3)(i)]:

The Directors of the Company are of the opinion that the future of the Company is promising, primarily because of the projections of the business of the company and developments taking place in the segment in which company operates.

The Directors of the Company are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good returns for the company in the years to come.

Further during the year under review, there is no change in the nature of business of the Company.

12. TRANSFER TO RESERVE: [Section 134 (3)(j)]

No amount is transferred to General Reserve.

13. DIVIDEND: [Section 134 (3)(k)]

The Company has not recommend any dividend for the financial year ended 31st March, 2024 in view of conservation of resources.

14. RISK MANAGEMENT POLICY [Section 134 (3)(n)]

The Company has risk management framework which covers practices relating to Company's enterprise and also the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks and there is an adequate risk management infrastructure in place capable of addressing those risks.

During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of dedicated employees and professionals always prepared to address any incident that may cause business disruptions to our physical

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and technical model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible impact of changes in our regulatory environment.

During the year, the Company has carried annual risk survey across the organizations to get inputs of key risks in achieving business objectives, their impact on growth and mitigation actions to minimize such impact. The Company also regularly assess business environment including external as well as internal indicators along with assessments by market segments, growth of top clients, monetary risk and credit risk.

The Company has made a comprehensive approach to risk management, fully integrating risk management with strategic, financial and customer management so that goals and responsibilities are aligned across the Company.

The Board manages risk systematically across the entire enterprise as well as the business and transaction level. This comprehensive approach is designed to ensure that risk based decision making is appropriate at all levels of organization.

15. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT: [Section 134(3)(l)]:

The Bonus shares were issued to existing shareholders on 25th May 2024. The Company was converted into Public Limited with effect from 2nd August 2024. The Company is in the process of going for Initial Public Offer.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO: [Section 134(3)(m)]:

A. Conservation of energy:

Steps taken or impact on conservation of energy.: In view of the nature of business, there is not much scope for energy conservation measures. However, adequate measures are taken to avoid wastage of electricity.

(i) Steps taken by the company for utilizing alternate sources of energy: Nil.

Capital investment on energy conservation equipment: No additional investments are proposed for energy conservation.

B. Technology Absorption:

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(i) Efforts made towards technology absorption – In view of the nature of business, no special efforts are being taken for advancement of technology.

(ii) Benefits derived like product improvement, cost reduction, product development or import substitution. Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year): Nil

(a) Details of technology imported: Nil

(b) Year of import : Not Applicable

(c) Whether the technology has been fully absorbed: Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and: Not Applicable

iv) Expenditure incurred on research & development. Nil

C. Foreign Exchange Earnings & Outgo:

(Amount in '00 of INR)

Particulars	2023-24	2022-23
Earning in Foreign Exchange:	Nil	Nil

(Amount in '00 of INR)

Particulars	2023-24	2022-23
Expenditure in Foreign Currency:		
Purchase of Raw Material	61,301.90	Nil

17. DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC): Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014:

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

18. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC):

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies hence no comments are necessary.

19. VIGIL MECHANISM [Section 177(9)]:

Provisions of section 177(9) of the Companies Act, 2013 are not applicable to the Company.

20. FORMAL ANNUAL EVALUATION:

Readymix Construction Machinery Ltd.

Registered Office: Office No. 401, 3rd And 4th Floor, Plot No. 209, Survey No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune-411038, Maharashtra, India.

Tel: 020 – 2528 9212, **Mobile:** +91 9764448561/62/64, **Email:** info@rcmpl.co.in

CIN: U29248PN2012PLC142045; **Web:** www.rcmpl.co.in



Provisions of section 134(3)(p) and 178(2) of the Companies Act, 2013 are not applicable to the Company.

21. MAINTENANCE OF COST RECORDS: [SECTION 134 [3][Q] RULE 8 [5][IX]]

The provisions of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to Company.

22. OTHER MATTERS:

Following are the other matters to be covered pursuant to section 134(3) (q) of the Companies Act, 2013 read with Rules made there under:

I. Deposits: Company has not accepted any deposits during the financial year covered under chapter V of the Act.

II. Event based disclosures in Directors Report:

a) Issue of equity shares with differential right if completed during the relevant financial year: **NIL**

b) Details to employment Stock Option Scheme during the relevant financial year: **NIL**

c) Details related to provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: **NIL**

23. COMPANY'S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION: [Section 134 (3)(e)]

The provisions are not applicable to Company.

24. DISCLOSURE OF REMUNERATION OR COMMISSION RECEIVED BY A MANAGING OR WHOLE TIME DIRECTOR FROM THE COMPANIES HOLDING OR SUBSIDIARY COMPANY:

The Company does not have any Holding or Subsidiary company hence provisions are not applicable.

25. REPLY TO AUDITORS QUALIFICATION OR REMARKS OR OBSERVATIONS:

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[Section 134 (3)(f)]: There is no qualification made by Auditor.

26. FRAUD TO BE REPORTED BY AUDITOR: [Section 134 (3) (ca)]

There were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013.

27. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS: [Section 134 (3)(g)]

The Company has neither given any loan nor guarantee or security or made investment during the financial year under review.

27. PARTICULARS OF RELATED PARTY TRANSACTIONS: [Section 134 (3)(h)]

The details are enclosed in Form AOC -2 is attached as *Annexure 6*.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: [Rule 8 (5)(VII) of the Companies (Accounts) Rules, 2014]:

There were no instances during the year attracting the provisions of Rule 8 (5)(vii) of the Companies (Accounts) Rules, 2014.

29. DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS: [Rule 8 (5)(viii) of the Companies (Accounts) Rules, 2014]:

The provisions of Rule 8 (5)(viii) of the Companies (Accounts) Rules, 2014 not applicable to the Company.

30. PARTICULARS OF EMPLOYEES

The provisions of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable during the year under review.

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [PREVENTION, PROHIBITION AND REDRESSAL] ACT, 2013:

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[Rule 8 (5)(x) of the Companies (Accounts) Rules, 2014]:

The Company has constituted an Internal Complaints Committee (ICC) for organizing workshops and awareness programs at regular for sensitizing employees on the issues and panel implications w.r.t. workplace sexual harassment. The ICC shall be responsible for prevention and redressal of complaints, if any. The ICC ensures timely submission of reports to the Board.

The following is a summary of sexual harassment complaints received and disposed off during the year 2023-24.

No of complaints received: No Complaints Received
No of complaints disposed off: Not Applicable

32. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

The Company has not made any application under the Insolvency and Bankruptcy Code 2016 and hence this clause is not applicable to the Company.

33. DETAILS OF DIFFERENCE IN VALUATION:

The Company has not done any one-time settlement with the Bank and has not taken loan from any Bank or Financial Institution during the year and hence this clause is not applicable to the Company.

34. DISCLOSURE IN RESPECT OF COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS:

The Company has duly complied with applicable Secretarial Standards during the Financial Year 2023-24 under review, issued by the ICSI on 1st July 2015 and also amended from time to time.

35. ACKNOWLEDGEMENTS:

Directors take this opportunity to express their appreciation for the services rendered by Company's Bankers, Consultants and Advisors, Auditors, Company Secretary, Material Suppliers, Customers and Shareholders for their continued support and guidance. The Directors wish to place on record their appreciation for the dedicated efforts put in by the Employees of the Company at all levels.

Readymix Construction Machinery Ltd.

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By order of the Board of Directors of READYMIX CONSTRUCTION MACHINERY LIMITED



ANAND SURESH WATVE
Managing Director

DIN- 05151936

Email id: info@rcmpl.co.in

Contact no: 020-25289212

Place: -Pune

Date: - 20th August 2024



ATUL KULKARNI
Whole Time Director

DIN: 05151943



To the Members of **READYMIX CONSTRUCTION MACHINERY LIMITED.**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **READYMIX CONSTRUCTION MACHINERY LIMITED.** ("The Company"), which comprise the Balance Sheet as on 31st March 2024, the Statement of Profit and Loss and Cash flow Statement for the year ended 31st March 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at 31st March 2024, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed and on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances and also for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.



2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to the Auditors Report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause above contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2024, which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- h) With respect to the matter to be included in Auditor's Report under section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to the company in the current year.

For B S M A R T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN: 121181W/W100011



ABHISHEK JHUNJHUNWALA

PARTNER

M. NO: 138187

DATE: 20/08/2024

PLACE: PUNE

UDIN: 24138187BKFIKC3164



“Annexure A” to the independent Auditors’ report

Report as required by the Companies (Auditor’s Report) Order, 2020 (‘the order’), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ section of our report of even date) With reference to Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended March 31st, 2024, we report the following:

- i. In respect of the Company’s Property, Plant & Equipment:
 - a. 1) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

2) The company has maintained proper records showing full particulars of all Intangible Assets owned by the Company.
 - b. The Property, Plant & Equipment of the company were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to information and explanations given to us, there are no immovable properties in the name of the Company.
 - d. According to information and explanations given to us, The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.
 - e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii. In respect of the Company’s Inventory & Current Assets:
 - a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - b. According to the information and explanations given to us, the Company has been sanctioned working capital limits from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.



- iii. According to information and explanations given to us, during the year, the Company has not made any Investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties covered in the Register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the Said Order are not applicable to the Company.
- iv. According to information and explanations given to us, the Company has not given any loans, investments or provided any guarantees or security as specified in section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified in section 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Said Order are not applicable to the Company.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause 3(v) of the Said Order are not applicable to the Company.
- vi. According to information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Therefore, the provisions of clause 3(vi) of the Said Order are not applicable to the Company.
- vii. a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues as applicable with the appropriate authorities. There are no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess which have remained outstanding as at March 31, 2024 for a period of more than 6 months from the date they became payable.

b. According to the information and explanation given to us, there are no statutory dues, which have not been deposited by the Company on account of any dispute except the following:

Name of the Statute	Nature of Dues	Period to Which it Pertains	Amount (Rs. In 00's)	Forum Where Dispute is Pending
Goods and Service Tax Act, 2017	Goods and Service Tax	1 st July'17 to 31 st March'18	44,211.89	Joint Commissioner (Appeals)
Goods and Service Tax Act, 2017	Goods and Service Tax	FY 2018-19	39,391.95	Joint Commissioner (Appeals)
Goods and Service Tax Act, 2017	Goods and Service Tax	FY 2019-20	14,335.16	Joint Commissioner (Appeals)
The Income Tax Act, 1961	Income Tax	AY 2020-21	1,162.90	Centralized Processing Cell / AO



- viii. According to the information and explanation given to us, there are no any unrecorded transaction in the books of accounts, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. a. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowing or any interest due thereon to any lender.
- b. According to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised in short term basis which have been utilized for long term purposes.
- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. The Company has not raised money by way of an initial public offer or further public offer (including debt instruments). Therefore, the provisions of clause 3(x)(a) of the Said Order are not applicable to the Company.
- b. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of clause 3(x)(b) of the Said Order are not applicable to the Company.
- xi. a. In our opinion and according to the information and explanations given to us, we have not noticed any case of fraud by the Company or any fraud case on the Company by its officers or employees during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As Auditor, we did not receive any whistle-blower complaint during the year.



- xii. The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Said Order are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the Company. Section 177 is not applicable to the Company.
- xiv. The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of Internal Auditors of the Company. Therefore, the Company is not required to appoint any Internal Auditor. Therefore, the provisions of clause 3 (xiv) of the Said Order are not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review. Therefore, the provisions of clause 3 (xv) of the Said Order are not applicable to the Company.
- xvi. a. The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. According to the information and explanations given to us, the group does not have any CIC as part of the group.
- xvii. The Company has not incurred cash loss in the current financial year as well as in immediately preceding financial year.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



- xx. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.”
- xxi. There is no liability of the Company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of clause (xx) of paragraph 3 of the Said Order are not applicable to the Company.
- xxii. The Company has not made investments in a subsidiary company. Therefore, the Company does not require to prepare a consolidated financial statement. Therefore, the provisions of clause (xxi) of the Said Order are not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



ABHISHEK JHUNJHUNWALA
PARTNER
M NO: 138187
DATE: 20/08/2024
PLACE: PUNE
UDIN:



Annexure “B” to the Independent Auditors’ Report

Referred to in paragraph 2 (f) under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31st March 2024:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **READYMIX CONSTRUCTION MACHINERY LIMITED** (“the Company”) as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



In our opinion, the Company has, a fair internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

Abhishek Jhunhwala

ABHISHEK JHUNHWALA
PARTNER

M NO: 138187

DATE: 20/08/2024

PLACE: PUNE

UDIN: 24138187BKFIKC3164



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in '00)

SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2024 AMOUNT (Rs)	AS AT 31.03.2023 AMOUNT (Rs)
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	3	46,450.00	46,450.00
	(b) Reserve and surplus	4	18,28,805.36	9,27,353.62
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	5,034.17	51,140.63
	(b) Long Term Provisions	6	27,795.67	-
(3)	Current Liabilities			
	(a) Short Term Borrowings	7	7,82,560.12	7,06,664.75
	(b) Trade Payables	8		
	(i) Total outstanding dues of micro enterprises and small enterprises		1,52,439.63	1,76,406.40
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,91,142.24	7,06,857.13
	(c) Other Current Liabilities	9	5,01,043.68	4,02,937.63
	(d) Short Term Provisions	10	63,283.96	31,302.67
	TOTAL :		37,98,554.83	30,49,112.83
II	<u>ASSETS</u>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment and Intangible	11	3,89,467.43	2,44,175.37
	(b) Deferred Tax Asset (net)	12	9,113.01	1,511.84
	(c) Other Non Current Assets	13	12,445.10	10,400.00
(2)	Current Assets			
	(a) Current Investments	14	35,837.01	19,380.87
	(b) Inventories	15	13,40,943.17	12,85,670.88
	(c) Trade Receivables	16	18,09,216.01	13,06,102.57
	(d) Cash and Cash equivalents	17	77,093.86	51,248.72
	(e) Short Term Loans and Advances	18	8,378.00	2,868.88
	(f) Other Current Assets	19	1,16,061.24	1,27,753.70
	TOTAL :		37,98,554.83	30,49,112.83


Summary of Significant Accounting Policies
For and on behalf of Board of Directors

1,2

As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP


CHARTERED ACCOUNTANTS
FRN. 121181W/W100011

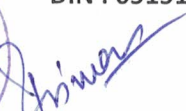

ANAND SURESH WATVE
CHAIRMAN & MANAGING DIRECTOR
DIN : 05151936


ATUL JAGANNATH KULKARNI
WHOLE TIME DIRECTOR
DIN : 05151943


ABHISHEK JHUNJHUNWALA
PARTNER

M NO. 138187


SHUBHANGI ROHIT DEO
CHIEF FINANCIAL OFFICER
PAN: BTBPK4655C
DATE: 20/08/2024
PLACE: PUNE


PRAGYA ABHAY MISHRA
COMPANY SECRETARY
PAN: AQVPT6890N

UDIN: 24138187BKFKC3164

118

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in '00)

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2023 AMOUNT (Rs)
I.	Revenue from Operations	20	69,79,357.79	54,99,512.10
II.	Other Income	21	1,617.93	177.48
III.	TOTAL INCOME (I+II)		69,80,975.72	54,99,689.58
IV.	Expenses			
	Cost of Material Consumed	22	39,28,348.40	36,44,265.43
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	23	(1,37,199.69)	(2,06,707.45)
	Employee benefit expenses	24	5,96,393.38	5,22,721.99
	Finance Cost	25	83,754.49	97,595.28
	Depreciation and amortization expense	11	66,265.06	22,345.91
	Other expenses	26	12,11,116.59	10,36,816.67
	TOTAL EXPENSES (IV)		57,48,678.23	51,17,037.83
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		12,32,297.49	3,82,651.76
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		12,32,297.49	3,82,651.76
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax (VII-VIII)		12,32,297.49	3,82,651.76
X.	Tax Expense			
	(a) Current tax		3,02,182.24	87,433.38
	(b) Deferred tax	12	1,632.64	4,515.18
XI.	Profit/(Loss) for the year from Continuing Operations		9,28,482.61	2,90,703.20
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)		-	-
XV.	Profit/ (Loss) (XI+XIV)		9,28,482.61	2,90,703.20
XVI.	Weighted No. of Shares During Year		78,96,500	78,96,500
XVII.	Earnings Per Share			
	(a) Basic		11.76	3.68
	(b) Diluted		11.76	3.68

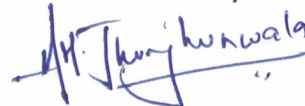
For and on behalf of Board of Directors

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011

ANAND SURESH WATVE
CHAIRMAN & MANAGING DIRECTOR
DIN : 05151936

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PAN: BTBPK4655C
DATE: 20/08/2024
PLACE: PUNE

PRAGYA ABHAY MISHRA
COMPANY SECRETARY
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READYMIX CONSTRUCTION MACHINERY LIMITED

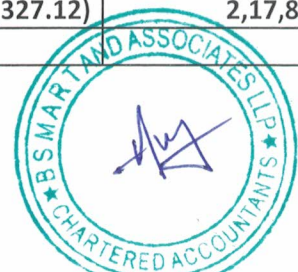
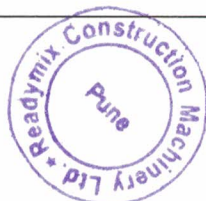
CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2024 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2023 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	12,32,297.49	3,82,651.76
Adjustments for:		
Depreciation Expense	66,265.06	22,345.91
Interest Expense	72,116.03	71,827.82
Interest Income	(1,617.93)	(177.48)
	13,69,060.65	4,76,648.01
Working capital changes:		
(Increase) / Decrease in trade receivables	(5,03,113.44)	(1,36,573.55)
Increase / (Decrease) in trade payables	(3,39,681.66)	(2,51,560.78)
Increase / (Decrease) in Provisions	31,981.29	4,645.58
Increase / (Decrease) in Other Current Liabilities	98,106.05	(1,04,776.84)
(Increase) / Decrease in Deferred Tax	(7,601.17)	(4,515.18)
(Increase) / Decrease in inventories	(55,272.29)	64,745.90
(Increase) / Decrease in Short term Loans & Advances	(5,509.12)	4,038.36
(Increase) / Decrease in Other Current Assets	11,692.46	50,088.50
(Increase) / Decrease in Other Non Current Assets	(2,045.10)	-
Increase / (Decrease) in Other Non Current Provisions	27,795.67	-
Changes due to Effect of Restatement of Financial Statements for Previous years	(44,285.44)	-
Cash generated from operations	5,81,127.90	1,02,740.00
Provision for Deferred tax	7,601.17	4,515.18
Provision for Income Tax	(3,02,182.24)	(87,433.38)
Net cash from operating activities	2,86,546.83	19,821.80
Cash flows from investing activities		
Purchase of Fixed Assets	(2,08,730.19)	(2,09,464.50)
Exceptional Item	5,193.84	-
Investment in Short Term Assets	(16,456.14)	3,464.13
Interest earned on Deposits	1,617.93	177.48
Net cash used in investing activities	(2,18,374.56)	(2,05,822.89)
Cash flows from financing activities		
Increase / (Decrease) in Long Term Borrowings	(46,106.46)	(85,862.51)
Increase / (Decrease) in Short Term Borrowings	75,895.37	3,75,540.26
Bank Interest	(72,116.03)	(71,827.82)
Net cash used in financing activities	(42,327.12)	2,17,849.94



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

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PAUD ROAD, KOTHRUD, PUNE-411038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2024 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2023 AMOUNT (Rs)
Net Increase / (Decrease) in cash and cash equivalents	25,845.15	31,848.85
Cash and cash equivalents at beginning of period	51,248.71	19,399.86
Cash and cash equivalents at end of period	77,093.87	51,248.71

For and on behalf of Board of Directors

ANAND SURESH WATVE
CHAIRMAN & MANAGING DIRECTOR
DIN : 05151936

ATUL JAGANNATH KULKARNI
WHOLE TIME DIRECTOR
DIN : 05151943

As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011

ABHISHEK JHUNJHUNWALA
PARTNER
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UDIN: 24138187BKFKC3164

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READYMIX CONSTRUCTION MACHINERY LIMITED

CIN: U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
OFF PAUD ROAD, KOTHRUD, PUNE - 411038

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1: OVERVIEW

CORPORATE INFORMATION:

The Company **READYMIX CONSTRUCTION MACHINERY LIMITED** [CIN: **U29248PN2012PLC142045**] ("the Company"), is registered under The Companies Act, having the registered office at Pune, Maharashtra, India. The company is an engineering-led company, offering fully integrated engineering solutions from conceptualization, development, manufacturing and validation to implementation and installation of various plant & machineries along with related equipments like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High-capacity Silos, Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects such as Customized Batching Plants, Customized Bulk filling Terminals, etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.



OTHERS:

The Financial Statements for the current year have been prepared in the revised Schedule III format as notified by the Companies Act. Data as available has been duly presented in the notified format to the extent possible. The financial numbers have been reported in "Rs. In Hundreds"

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment.

There are no Immovable Properties in the name of the Company.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis with retrospective effect, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

The Company has incurred costs in Product Development and purchased some software's during the year, the same has been capitalized. The said assets have an estimated useful life of 5 years.



iii. **Depreciation:**

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated based on the useful life of the asset.
2. Depreciation on tangible assets is calculated using the written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
PROPERTY, PLANT AND EQUIPMENTS	
Factory Building	30 Years
Plant & Machinery	15 Years
Office Equipment	05 years
Computers & Laptops	03 years
Furniture and Fittings	10 years
Vehicles	08 years

4. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.
5. Intangible Assets were amortized in the previous year under using WDV method and considering the useful life of 05 years, however during the year, the Company has changed the said policy and have decided to amortize the Intangible Assets on Straight Line Method considering the useful life of 05 years only. The effect of change in policy for earlier period has been separately disclosed in the Intangible Asset's schedule.

iv. **Revenue Recognition:**

Expenses and Income considered payable, and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. **Domestic Sales:**

Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer, which generally coincides with dispatch of goods to customers and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.



2. Export sales:

Export sales are recognized on the date of the shipping of goods.

3. Revenue from Sale of Services:

Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed.

4. Sale of Scrap:

The sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

5. Interest income:

Interest income is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

v. Current and Deferred Tax:

1. Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Deferred taxes for the Financial Year 2023-24 have been calculated at 25.168%

Deferred Tax Calculation has been given in Note No. 12.

2. Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.



vi. Inventories:

Inventories Comprise of Raw Materials, Finished Goods and Work in Progress. The same are valued at Cost or Estimated Net Realizable Value whichever is lower.

Work in Progress comprises of the Items being sold by the Company which are not ready to dispatch on the Balance Sheet date.

vii. Borrowing costs:

Borrowing costs that are specifically identified to the acquisition or production, or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

viii. Impairment of Asset:

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

ix. Retirement benefits for employees:

1. Provisions for PF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF & ESIC have been duly complied with by the Management during the year.

2. Other Employee Benefits:

Expenses in respect of other benefits are recognized based on the amount paid or payable for the period during which services are rendered by the employees.

3. Gratuity Provisions:

The provision for Gratuity payable has been duly provided for using the actuarial valuation report.

x. Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per



share are the same. The Company has issued 16 Bonus Shares for every 1 share held pursuant to the board meeting dated 25th May'2024, thus as per AS-20, effect of the same has been considered while deriving the earnings per share.

EARNINGS PER SHARE: $\frac{\text{Net Profit/Loss After Tax}}{\text{No. Of Shares}} = \frac{\text{Rs.9,28,48,261/-}}{78,96,500} = \text{Rs. 11.76}$

xi. Provisions:

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xii. Contingent Liabilities:

When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation that may, but probably will not, require an outflow of resources. During the year no such Contingent Liability is foreseen by the Company. A contingent asset is neither recognized nor disclosed in the financial statements.

1. Guarantees Issued and outstanding are as follows:

(Rs.in 00's)			
Sr. No.	Details	2023-24	2022-23
1	Bank Guarantee	Rs. 24,470.80	Rs. 96,600.00

2. Demand from Statutory Authorities not considered as Liability:

Sr. No.	Details	Amount (Rs. In 00's)	Remarks
1	GST department has passed an order for FY 2017-18	Rs.44,211.89	Company has filed an Appeal against the said order
2	GST department has passed an order for FY 2018-19	Rs.39,391.95	Company has filed an Appeal against the said order
3	GST department has passed an order for FY 2019-20	Rs.14,335.16	Company has filed an Appeal against the said order
4	Income Tax Department has raised a demand for AY 2020-21	Rs.1,162.90	Company is in process of getting the said demand rectified.



xiii. **Contingencies and Events Occurring After Balance Sheet Date:**

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date have been disclosed.

xiv. **Cash and cash equivalents:**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

xv. **Segment Reporting:**

The Company is operating under a single segment.

xvi. **Cash Flow Statement:**

Cash flows are reported using Accounting Standard -3 Cash Flow Statement- indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

xvii. **Government Grants:**

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

The Company has not earned any such Government Grants during the year.



xviii. **Leases:**

The company has taken the office and factory on lease and classified as an Operating lease and lease rentals are recognized in profit of loss account as per lease terms and / or the invoices raised by lessor.

xix. **Investments:**

Investments in the name of the Company comprise of Fixed Deposits with Banks. The same has been recorded at cost and the Management does not foresee any impairment in the value of Investments held by it.

xx. **Auditors Remuneration:**

Auditor's Remuneration includes the following. (Excluding GST)

NATURE OF WORK	(Rs.in 00's)	
	F.Y. 2023-24	F.Y. 2022-23
Audit Fees	4,950.00	4,500.00
Other Services	4,739.00	3,995.00
Total	9,689.00	8,495.00

xxi. Information as regards status of Supplier / Vendor under Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') has been disclosed in the Balance Sheet to the extent available.

An interest provision has been made; however, the management of the company is of the opinion that the interest will not be required to be paid as per the mutual understanding of the management and the supplier.

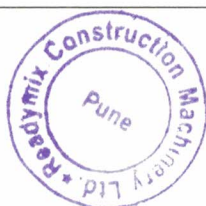
xxii. **Foreign Fluctuations:**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

There are no foreign currency exposures which are not hedged by a derivative instrument or otherwise. As of the Balance Sheet date, there are no foreign currency Trade Payables/ Receivables.

Purchases / Expenses made in Foreign Currency during the year:

Particulars	Currency	(Rs. in '00)	
		Amount in Foreign Currency	Equivalent Amount in Indian Currency
Purchase of Raw Material	Euro	€1,526.88	Rs.1,371.90
Purchase of Raw Material	Euro	€65,000.00	Rs.59,930.00
Custom Duty and Clearing Charges			Rs.15,240.73



xxiii. Transactions with related parties:

Transactions during the year with Related Parties and Nature of Relationship (as identified by the Management) are classified as follows:

(Rs. in '00)

Sr. No.	Name of the Party	Relation	Type of Transaction	Amount (Rs.)	Outstanding as on 31/03/2024
1	Prashant Balasaheb Kanikdale	Director	Remuneration Loan	67,908.97 10,000.00	- (1,000.00)
2	Anand Suresh Watve	Director	Remuneration	67,908.97	-
3	Atul Jagannath Kulkarni	Director	Remuneration	67,908.97	-
4	Hemangi Atul Kulkarni	Director's Relative	Salary	12,374.49	(873.08)
5	Anuya Anand Watve	Director's Relative	Salary	12,374.49	(843.08)
6	Shubhangi Deo	Director's Relative	Salary	9,634.24	-
7	Omkar Kulkarni	Director's Relative	Salary	8,958.95	-
8	Abhishek Mulay	Director's Relative	Salary	8,093.89	-
9	Sandeep Mahajan	Director's Relative	Salary	6,750.12	-
10	Correline Consultancies (Proprietor: Sayali Kanikdale)	Director's Relative	Professional Fees	10,800.00	(972.00)

Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.

xxiv. Loans Availed by the Company:

Detailed particulars of the loans availed by the Company have been duly provided in Note No.5 & Note No. 7 in the Financial Statements.

The loans availed by the Company have been specifically used for the purpose for which such loans were availed.

The Company has not defaulted on the repayment of any Loans and Interest as on the Balance Sheet date.


xxv. During the year the Company has not raised any money against the issue of Fresh Equity.

xxvi. In the opinion of the board, the carrying amount of all the Assets of the Company does not exceed the recoverable amount on the reporting date.




- xxvii. There are no Benami Properties held by the Company. Also, no proceedings have been initiated against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- xxviii. The Company has not been declared as a willful defaulter by any Bank or Financial Institution or other Lenders.
- xxix. In the opinion of the board, as on the Balance sheet date, there are no outstanding balances (either receivable or payable) with any Company which has been struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- xxx. The Company has duly complied with the provisions of the Companies Act with reference to Charge Creation and Charge Satisfaction with the Registrar of Companies. There are no charges to be registered or to be satisfied with the Registrar of Companies which is due beyond statutory period.
- xxxi. During the year, there were no Income Tax Assessments held of the Company. More so there are no unrecorded incomes / assets of the Company.
- xxxii. The Company has not entered into any transactions in Crypto Currency or Virtual Currency during the year.
- xxxiii. In the opinion of the board all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.
- xxxiv. Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- xxxv. Previous year's figures have been recast / restated to confirm to the classification of the current year..

For READYMIX CONSTRUCTION MACHINERY LIMITED


ANAND WATVE
MANGING DIRECTOR
DIN: 05151936


ATUL KULKARNI
WHOLE TIME DIRECTOR
DIN: 05151943


SHUBHANGI ROHIT DEO
CHIEF FINANCIAL OFFICER
PAN: BTBPK4655C


PRAGYA ABHAY MISHRA
COMPANY SECRETARY
PAN: AQVPT6890N



For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



ABHISHEK JHUNJHUNWALA
PARTNER
M. NO.: 138187

UDIN: 24138187BKFKC3164



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	AS AT 31.03.2024 AMOUNT (Rs)	AS AT 31.03.2023 AMOUNT (Rs)
Note 3: Share Capital		
Equity Share Capital		
A. Authorised :		
500000 Equity shares of Rs.10/- each	50,000.00	50,000.00
B. Issued, Subscribed and Fully Paid up:		
464500 Equity shares of Rs.10/- each fully paid up	46,450.00	46,450.00
TOTAL :	46,450.00	46,450.00

Equity Shares : 1. The Company currently has only one class of equity shares having a face value of Rs.10/- per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

2. Pursuant to Board Resolution dated 17th May'2024 and Shareholders' Resolution dated 24th May'2024, the Company has increased its Authorized Capital from Rs.50 Lakhs divided into 5,00,000 equity shares of Rs.10/- each to Rs.1100 Lakhs divided into 1,10,00,000 Equity Shares of Rs.10/- each, ranking pari-passu with the existing share capital

3. Pursuant to Board Meeting dated 25th May'2024, Company has issued Bonus shares to the tune of 74,32,000 Equity Shares of face value of Rs.10/- each in the ratio 16:1 i.e. Sixteen (16) bonus equity shares for every One (1) equity share held by the shareholder.

The Reconciliation of Number of Shares Outstanding at March 31, 2024 and March 31, 2023 is as under :

Particulars	AS AT 31.03.2024	AS AT 31.03.2023
No. of Shares at the beginning	4,64,500	4,64,500
No. of Shares issued during the year	-	-
No. of shares at the End	4,64,500	4,64,500

The Details of Shareholders holding more than 5% of shares are as under :

(Rs. in '00)

Name of the Shareholder	AS AT 31.03.2024	AS AT 31.03.2023
Equity Share Capital		
Anand Watve (154833 Shares of Rs.10 each)	15,483.30 3.33%	15,483.30 3.33%
Atul Kulkarni (154833 Shares of Rs.10 each)	15,483.30 3.33%	15,483.30 3.33%
Prashant Kanikdale (154834 Shares of Rs.10 each)	15,483.40 3.34%	15,483.40 3.34%



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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

The Details of Shareholding by Promoters are as under as on 31/03/2024:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anand Suresh Watve	1,54,833	33.33%	-
2	Atul Jagannath Kulkarni	1,54,833	33.33%	-
3	Prashant Balasaheb Kanikdale	1,54,834	33.34%	-
		4,64,500		

The Details of Shareholding by Promoters are as under as on 31/03/2023:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anand Suresh Watve	1,54,833	33.33%	-
2	Atul Jagannath Kulkarni	1,54,833	33.33%	-
3	Prashant Balasaheb Kanikdale	1,54,834	33.34%	-
		4,64,500		



READYMIX CONSTRUCTION MACHINERY LIMITED

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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	FY 2023-24	FY 2022-23	FY 2021-20	FY 2020-21
Aggregate Number of Shares Allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-	-	-
Aggregate Number of Shares Allotted as fully paid-up by way of Bonus Shares	-	-	-	-
Aggregate Number of Shares Bought Back	-	-	-	-



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	AS AT	AS AT
	31.03.2024	31.03.2023
	AMOUNT (Rs)	AMOUNT (Rs)
Note 4: Reserves And Surplus		
(i) General Reserves:		
Balance as per Last Financial Statements	36,202.50	36,202.50
Add: Transfer during the year	-	-
	36,202.50	36,202.50
(ii) Surplus:		
Balance as per Last Financial Statements	8,91,151.12	6,00,447.92
Less: Changes due to Effect of Restatement of Financial Statements for Previous years	(27,030.87)	-
Add: Profit for the year	9,28,482.61	2,90,703.20
	17,92,602.86	8,91,151.12
TOTAL	18,28,805.36	9,27,353.62
Note 6: Long Term Provisions		
Gratuity Provision	27,795.67	-
TOTAL	27,795.67	-
Note 9: Other Current Liabilities		
(i) Advance From Customers	1,73,311.02	2,76,981.54
(ii) Other Payables		
- Statutory Dues Payable	3,25,226.54	1,20,606.57
-Other Payable	2,506.12	5,349.52
TOTAL	5,01,043.68	4,02,937.63
Note 10: Short Term Provisions		
(i) Provision for Employee Benefits		
- Salary Payable	31,387.56	24,608.95
- Bonus Payable	15,572.88	-
- Gratuity Provision	4,830.16	-
(ii) Other Provisions		
- Provision for Expenses	7,516.76	6,693.72
- Provision for Interest on delayed payment of MSME	3,976.60	-
TOTAL	63,283.96	31,302.67



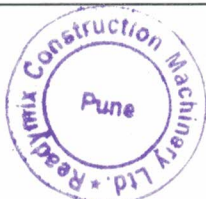
READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024**

(Rs. in '00)

PARTICULARS	AS AT	AS AT
	31.03.2024	31.03.2023
	AMOUNT (Rs)	AMOUNT (Rs)
Note 12: Deferred Tax Asset (net)		
WDV as per Income Tax Act	3,77,477.44	2,50,182.37
WDV as per Companies Act	3,89,467.43	2,44,175.37
<u>Difference</u>	(11,989.99)	6,007.00
Opening Balance of Deferred Tax (Asset) / Liability	1,511.84	6,027.02
Changes due to Effect of Restatement of Financial Statements for Previous years	9,233.80	-
Effective Opening Balance	10,745.64	6,027.02
Closing Balance		
(DTA) / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(3,017.64)	1,511.84
(DTA) / DTL on account of gratuity provision	8,211.27	
(DTA) / DTL on account of sec 43 (b)	3,919.38	
Current Year Provision	1,632.63	4,515.18
Closing Deferred Tax Asset (net) :	9,113.01	1,511.84
Note 13: Other Non Current Asset		
Security Deposits	12,445.10	10,400.00
TOTAL	12,445.10	10,400.00
Note 14: Current Investments		
(i) Fixed Deposits with Banks	35,632.08	19,320.00
(ii) Interest accrued on Fixed Deposit	204.93	60.87
TOTAL	35,837.01	19,380.87
Note 15: Inventories		
<i>(Valued at lower of cost of Net Realisable Value)</i>		
Raw Material	7,94,390.63	8,76,318.03
Work In Progress	4,27,820.84	2,48,848.85
Finished Goods	1,18,731.70	1,60,504.00
TOTAL	13,40,943.17	12,85,670.88
Note 17: Cash and Cash Equivalents		
(i) Balances with Banks	57,709.13	44,578.78
(ii) Cash on Hand	19,384.75	6,669.93
TOTAL	77,093.88	51,248.71



READYMIX CONSTRUCTION MACHINERY LIMITED

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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	AS AT	AS AT
	31.03.2024	31.03.2023
	AMOUNT (Rs)	AMOUNT (Rs)
Note 18: Short Term Loans and Advances (Unsecured Considered Good)		
(i) Advance to Employees	8,378.00	2,868.88
TOTAL	8,378.00	2,868.88
Note 19: Other Current Assets		
(i) Balance With Tax Authorities	8,794.13	4,090.92
(ii) Prepaid Expenses	28,796.20	28,767.61
(iii) Advance to Suppliers	78,470.91	94,895.17
TOTAL	1,16,061.24	1,27,753.70



READYMIX CONSTRUCTION MACHINERY LIMITED

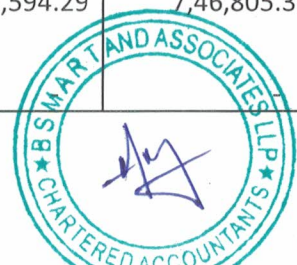
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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	AS AT 31.03.2024 AMOUNT (Rs)	AS AT 31.03.2023 AMOUNT (Rs)
Note 5: Long Term Borrowings		
(i) Secured :		
Term Loans:		
IndusInd Bank WC Term Loan - GECL <i>(Security offered is same as that offered for the working capital limits availed from the Bank. The said loan is Repayable in 36 Monthly Principal repayments of Rs. 71916/- and Interest at 9.20%)</i>	5,034.17	13,664.17
(ii) Unsecured:		
Term Loans:		
(a) From Bank		
HDFC Bank Business Loan <i>(Repayable in 36 Monthly EMIs of Rs. 223736/- each)</i>	-	10,792.46
ICICI Bank Business Loan <i>(Repayable in 36 Monthly EMIs of Rs. 174813/- each availed at 15.25%)</i>	-	10,037.41
IDFC Bank Business Loan <i>(Repayable in 36 Monthly EMIs of Rs. 178045/- each availed at 15.50%)</i>	-	8,567.20
Standard Chartered Bank Business Loan <i>(Repayable in 36 Monthly EMIs of Rs. 175169/- each availed at 15.75%)</i>	-	8,079.39
TOTAL	5,034.17	51,140.63
Note 7: Short Term Borrowings		
(i) Secured :		
<u>Loans repayable on demand</u>		
(a) From Banks		
HDFC Cash Credit	(2,152.94)	(2,152.94)
IndusInd Bank Cash Credit and Adhoc Limit <i>(Cash Credit from IndusInd Bank is secured by Hypothecation of Book Debts and Stock of the Company along with Personal property of the Directors. The said Loan is to be renewed every year by the Company)</i>	7,37,455.64	6,10,867.82
(ii) Unsecured:		
<u>Loans From Directors</u>		
<i>(Non Interest bearing and does not have fixed repayment schedule)</i>	1,000.00	11,000.00
(iii) Current Maturities of Long Term Debts		
	46,257.42	86,949.88
TOTAL	7,82,560.12	7,06,664.75
Out of the above referred Loans the Directors of the Company have given guarantee towards the loans amounting to	7,86,594.29	7,46,805.39
Out of the above referred Loans the relatives of Directors of the Company have given guarantee towards the loans amounting to		



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 8: Trade Payables Ageing Schedule as at 31st March '2024

Particulars	Outstanding for Following Periods from Due Date of Payment			Total
	Less than 1 year	1 - 2 years	2 - 3 years	
Undisputed - MSME	1,52,439.63	-	-	1,52,439.63
Undisputed - Others	3,78,423.75	12,718.49	-	3,91,142.24
Disputed - MSME	-	-	-	-
Disputed - Others	-	-	-	-
				5,43,581.87

(Rs. in '00)

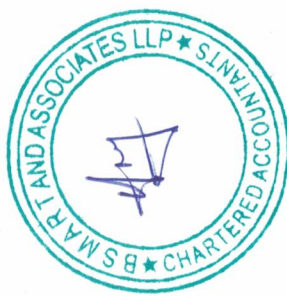
Note: There are no unbilled Creditors

Trade Payables Ageing Schedule as at 31st March '2023

Particulars	Outstanding for Following Periods from Due Date of Payment			Total
	Less than 1 year	1 - 2 years	2 - 3 years	
Undisputed - MSME	1,76,406.40	-	-	1,76,406.40
Undisputed - Others	7,02,698.38	3,675.46	483.29	7,06,857.13
Disputed - MSME	-	-	-	-
Disputed - Others	-	-	-	-
				8,83,263.53

(Rs. in '00)

Note: There are no unbilled Creditors



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 16: Trade Receivables Ageing Schedule as at 31st March'2024

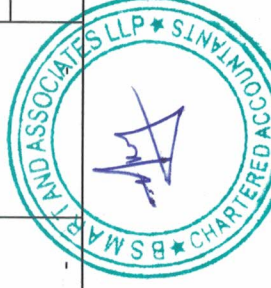
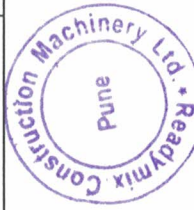
Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	12,48,675.62	1,33,430.54	2,52,836.32	1,13,621.71	60,651.82	18,09,216.01
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	-	-	-	-
						18,09,216.01

Note: There are no unbilled Debtors

Trade Receivables Ageing Schedule as at 31st March'2023

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	9,26,669.05	1,34,295.44	1,65,552.95	23,428.80	56,156.33	13,06,102.57
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	172.67	-	-	13,06,102.57
						172.67

Note: There are no unbilled Debtors



READYMIX CONSTRUCTION MACHINERY LIMITED

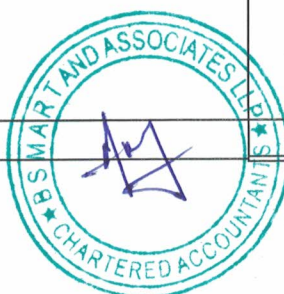
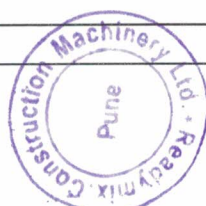
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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
Note 20: Revenue from Operations		
Sale of Products	66,11,366.11	53,62,943.43
Sale of Services	3,67,991.68	1,36,568.67
Total	69,79,357.79	54,99,512.10
Note 21: Other Income		
Interest on Deposits	1,617.93	177.48
Total	1,617.93	177.48
Note 22: Cost of Material Consumed		
Opening Stock of Raw Materials	8,76,318.03	11,47,771.77
Add: Purchases	38,46,421.00	33,72,811.67
Less: Closing Stock	7,94,390.63	8,76,318.03
Total	39,28,348.40	36,44,265.43
Note 23: Changes in Inventory of Finished Goods, WIP and Stock in Trade		
Opening Inventory		
Finished Goods	1,60,504.00	1,04,500.40
Work in Process	2,48,848.85	98,145.00
	4,09,352.85	2,02,645.40
Closing Inventory		
Finished Goods	1,18,731.70	1,60,504.00
Work in Process	4,27,820.84	2,48,848.85
	5,46,552.54	4,09,352.85
Total	(1,37,199.69)	(2,06,707.45)
Note 24: Employee Benefit Expenses		
Directors Remuneration	2,03,735.91	2,18,726.91
Salary & Wages	3,37,966.19	2,83,308.99
Contribution to ESIC	1,203.82	1,260.53
Contribution to PF	17,721.57	13,672.25
Employee Welfare Expenses	8,678.91	5,753.31
Bonus Provision	15,572.88	-
Gratuity Provision	11,514.10	-
Total	5,96,393.38	5,22,721.99
Note 25: Finance Costs		
Interest Cost	72,116.03	71,827.82
Bank Charges	13,214.77	25,347.70
Foreign Exchange Fluctuation (Gain)/Loss	(1,576.30)	419.74
Total	83,754.49	97,595.28



READYMIX CONSTRUCTION MACHINERY LIMITED

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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
Note 26: Other Expenses		
Labour Charges	6,28,051.14	5,10,331.52
Power & Fuel	9,064.49	14,140.63
Factory Expenses	15,643.19	13,421.49
Advertisement	51,745.10	30,810.86
Payment to Auditors		
- Statutory Audit Fees	3,650.00	3,300.00
- Tax Audit Fees	1,300.00	1,200.00
- Other Services	4,739.00	3,995.00
Insurance Expenses	34,415.84	32,672.94
Rates & Taxes	4,931.03	3,592.99
Transport Charges	1,98,988.49	1,62,966.40
Travelling & Conveyance	29,369.82	35,009.25
Business Promotion Expenses Including Commission	19,704.91	38,369.65
Rent Expenses	55,965.82	49,048.24
Repairs And Maintenance	17,746.04	17,690.41
Professional Fees	40,565.18	33,713.25
Other Expenses	11,786.05	26,024.08
Internet and Telephone Expenses	5,145.80	4,765.55
Site Expenses	78,304.67	55,764.41
Total	12,11,116.59	10,36,816.67



READYMIX CONSTRUCTION MACHINERY LIMITED

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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

Note 11: Property, Plant & Equipments and Intangible Assets

(i) Property, Plant and Equipments:

ASSETS	GROSS VALUE AS ON 01.04.2023	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2024	DEPRECIATION				WDV AS ON 31.03.2024	
					AS ON 01.04.2023	FOR THE YEAR	EFFECT OF REINSTATEMENT	AS ON 31.03.2024		WDV AS ON 31.03.2023
Building	39,856.83	10,448.75	-	50,305.58	5,037.15	3,520.56	3,267.58	11,825.29	34,819.68	38,480.29
Plant & Machinery	67,143.46	41,597.40	-	1,08,740.86	51,009.30	7,699.87	(2,442.04)	56,267.13	16,134.16	52,473.73
Computers & Software	78,985.76	10,969.26	-	89,955.02	58,639.09	15,385.33	178.13	74,202.56	20,346.67	15,752.46
Vehicle	20,318.56	-	-	20,318.56	18,868.47	1,271.75	(3,478.77)	16,661.45	1,450.10	3,657.11
Office Equipments	21,641.29	6,428.77	-	28,070.06	11,998.55	5,803.72	99.82	17,902.09	9,642.75	10,167.98
Furniture	37,963.13	763.00	-	38,726.13	24,833.71	3,241.57	(119.21)	27,956.07	13,129.43	10,770.06
Electrical installations	8,730.30	-	-	8,730.30	6,794.36	533.66	(227.56)	7,100.47	1,935.94	1,629.83
TOTAL	2,74,639.33	70,207.18	-	3,44,846.51	1,77,180.63	37,456.46	(2,722.03)	2,11,915.06	97,458.73	1,32,931.46
Previous Year	2,12,072.89	62,566.47	-	2,74,639.35	1,55,016.10	22,164.52	-	1,77,180.62	57,056.79	97,458.73

(ii) Intangible Assets:

ASSETS	GROSS VALUE AS ON 01.04.2023	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2024	DEPRECIATION				WDV AS ON 31.03.2024	
					AS ON 01.04.2023	FOR THE YEAR	EFFECT OF CHANGE IN POLICY	AS ON 31.03.2024		WDV AS ON 31.03.2023
Product Development Software	1,46,898.03	1,27,815.51	-	2,74,713.54	181.39	27,977.16	(104.92)	28,053.63	1,46,716.64	2,46,659.91
	-	10,707.50	-	10,707.50	-	831.44	-	831.44	-	9,876.06
TOTAL	1,46,898.03	1,38,523.01	-	2,85,421.04	181.39	28,808.60	(104.92)	28,885.07	1,46,716.64	2,56,535.97
Previous Year	-	1,46,898.03	-	1,46,898.03	-	181.39	-	181.39	-	1,46,716.64



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : U29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

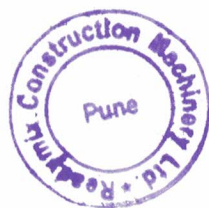
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. in '00)

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED	ENDED
	31.03.2024	31.03.2023
<u>Disclosure With Reference to Major Raw Materials : Steel</u>		
Opening Stock	6,11,058.26	4,78,955.73
Add: Purchases	17,05,020.46	16,05,971.77
Less: Closing Stock	4,37,636.07	6,11,058.26
Consumption of Steel	18,78,442.65	14,73,869.24
<u>Disclosure With Reference to Major Raw Materials : Bought Out Items</u>		
Opening Stock	2,65,259.77	6,68,816.27
Add: Purchases	21,41,400.54	17,66,839.90
Less: Closing Stock	3,56,754.56	2,65,259.77
Consumption of Bought Out Items	20,49,905.75	21,70,396.40

(Rs. in '00)

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED	ENDED
	31.03.2023	31.03.2022
<u>Disclosure With Reference to Raw Material Consumed</u>		
Indigenous Raw Material Consumed	38,51,805.77	36,03,944.39
% to total Raw Material Consumed	98.05%	98.89%
Imported Raw Material Consumed	76,542.63	42,816.99
% to total Raw Material Consumed	1.95%	1.11%



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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

RATIO ANALYSIS

Particulars	Numerator / Denominator	(Rs. in '00)		Change in %	Remarks
		31st March '24	31st March '23		
Current Ratio	1.79	1.38	30%		The Ratio has improved as the trade payables have gone down and trade receivables have increased
	<u>Current Assets</u> 33,87,529.29	<u>27,93,025.62</u>			
Debt - Equity Ratio	0.42	0.78	46%		The Ratio has improved as the Company has retained the earnings and thus the equity has increased
	<u>Total Debts</u> 7,87,594.29	<u>7,57,805.39</u>			
Debt Service Coverage Ratio	6.46	3.10	108%		The Ratio has improved as the Profits for the year have increased resulting in better debt service coverage
	<u>Earnings Available for Debt Service</u> Interest + Installments	<u>1,42,075.14</u>			
Return on Equity Ratio	0.65	0.35	86%		The Ratio has improved as the Profits for the year has increased.
	<u>Profit after Tax</u> Average Equity	<u>2,90,703.20</u> <u>8,28,452.02</u>			
Inventory Turnover Ratio	5.32	4.17	27%		The Ratio has improved as the Turnover for the year has increased.
	<u>Turnover</u> Average Inventory	<u>69,80,975.72</u> <u>13,13,307.03</u>			
Trade Receivables Turnover Ratio	4.48	4.44	1%		
	<u>Turnover</u> Average Trade Receivables	<u>69,80,975.72</u> <u>15,57,659.29</u>			



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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

RATIO ANALYSIS

Particulars	Numerator / Denominator	(Rs. in '00)		Change in %	Remarks
		31st March '24	31st March '23		
Trade Payables Turnover Ratio	<u>Purchases</u> Average Trade Payables	5.39	3.34	61%	The Ratio has improved as Purchases have increased however the trade payables have gone down.
		<u>38,46,421.00</u> 7,13,422.70	<u>33,72,811.67</u> 10,09,043.92		
Net Capital Turnover Ratio	<u>Turnover</u> Net Working Capital	2.57	4.39	41%	The Ratio has impacted as the Net Working Capital has increased
		<u>38,46,421.00</u> 14,97,059.66	<u>33,72,811.67</u> 7,68,857.04		
Net Profit Ratio	<u>Profit after Tax</u> Turnover	0.24	0.09	180%	The Ratio has improved as the Profits for the year has increased.
		<u>9,28,482.61</u> 38,46,421.00	<u>2,90,703.20</u> 33,72,811.67		
Return on Capital Employed	<u>EBIDTA</u> Capital Employed	0.52	0.29	79%	The Ratio has improved as the Profits for the year has increased.
		<u>13,82,317.05</u> 26,62,849.65	<u>5,02,592.95</u> 17,31,609.00		
Return on Investment	<u>Profit after Tax</u> Capital Employed	0.35	0.17	108%	The Ratio has improved as the Profits for the year has increased.
		<u>9,28,482.61</u> 26,62,849.65	<u>2,90,703.20</u> 17,31,609.00		

