

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

Regd. Office: OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NOTICE

Notice is hereby given that the **10th** Annual General Meeting of the members of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** is scheduled to be held on **Friday, 30th September, 2022**, at the Registered Office of the company at Off.No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038, at **11.00 A.M.** to transact the following business:

<u>ORDINARY BUSINESS:</u>	
Item No.1	Adoption of financial statement To receive, consider and adopt the financial statements of the company for the financial year ended March 31, 2022 and the Reports of the Board of directors ("the Board") and Auditors' thereon.

**BY ORDER OF THE BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**



**PRASHANT KANIKDALE
DIRECTOR**

DIN: 05151954

ADD: FL NO-102, 1ST FLR, TRIMURTI SANGAM,
NR MAJOR RANE SCHOOL, BHAGAT MARG,
SANGAMWADI, PUNE 411003

PLACE: PUNE

DATE: 06/09/2022

NOTES:

1. A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. Two members personally present shall be the quorum for the meeting pursuant to section 103 of the Companies Act, 2013,
3. In case of joint holders attending the meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the Meeting.
4. The Proxy Form duly filled in, stamped and attested should be deposited at the Registered Office of the company not later than 48 hours before the commencement of the meeting.

Contact us: Phone number: 020-25289212 | e-mail ID: acct@rcmpl.co.in
Website: www.readymixconstructionmachinerypvtltd.com

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
CIN: U29248PN2012PTC142045

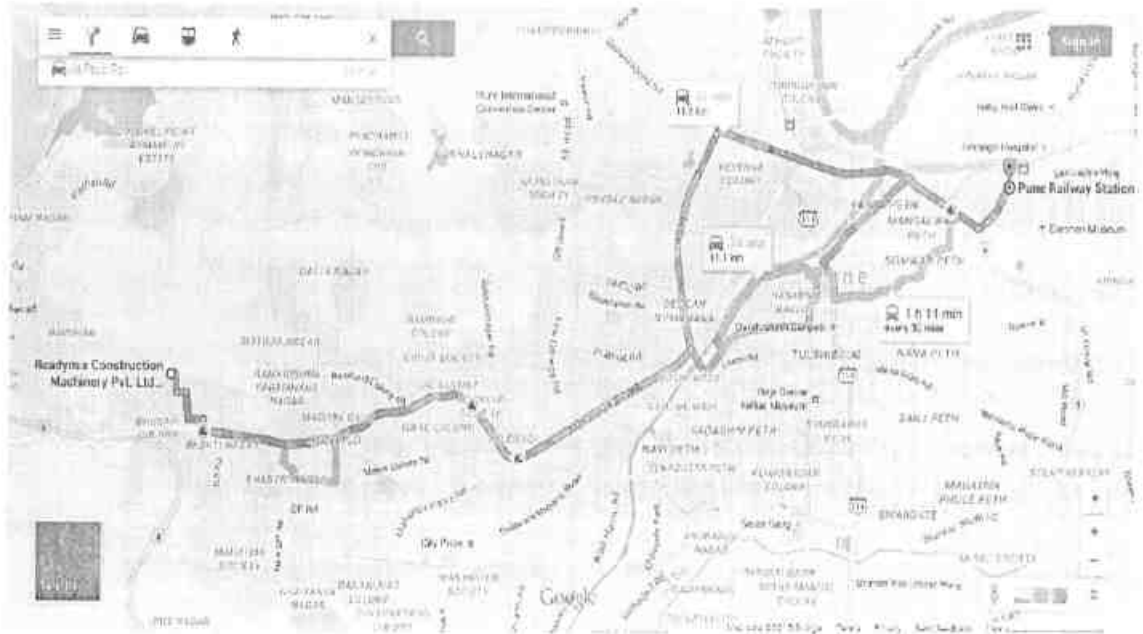
Regd. Office: OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD
ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

5. *The Members are requested to*
 - (a) *Notify immediately any change in their address to the Company.*
 - (b) *Quote their folio number in all correspondence with the Company.*
6. *The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies act, 2013 and the Register of Contracts and Arrangements with related party and contracts and bodies etc. in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection for the members at the annual general meeting.*
7. *The route map to the venue of the meeting and nearest prominent land mark is annexed to the notice.*

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ROUTE MAP TO THE VENUE – FROM PUNE RAILWAY STATION
NEAREST LANDMARK- NEW INDIA SCHOOL, KOTHRUD



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Website: www.readymixconstructionmachinerypvtltd.com

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U29248PN2012PTC142045
NAME OF THE COMPANY	READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
REGISTERED OFFICE	OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NAME OF MEMBER (s)	
REGISTERED ADDRESS	
E-MAIL ID	
FOLIO NO. / CLIENT ID	
DP ID	

I/ we, being the members(s) of shares of the above named company, hereby appoint

1.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

Or failing him

2.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

Or failing him

3.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/~~Extraordinary general meeting~~ of the company, to be held on **Friday, the 30th day September, 2022** at **11.00 a.m.** at Off. No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038 and at any adjournment thereof in respect of such resolutions as are indicated below:

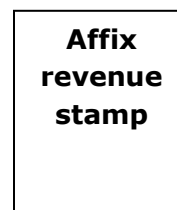
Ordinary Business:

Resolution No:

1. Adoption of Audited Financial Statements, Report of the Board of Directors and Independent Auditors

Signed thisday of 20....

Signature of shareholder



Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the **10th** annual report of the company along with the audited Financial Statements for the year ended **31st March, 2022**.

1. Financial Results of our operations:

(Amount in Rounded off to Hundred)

PARTICULARS	31 st March 2022 (In Rs.)	31 st March 2021 (In Rs.)
Total Revenue	47,82,62,000	26,71,99,000
Total Expenditure	45,98,83,300	25,73,10,400
Profit before exceptional and extraordinary items and Tax	1,83,78,700	98,88,800
Tax Expenses: Current Tax	50,60,900	25,09,500
Deferred Tax	(6,100)	7,500
Net Profit/(Loss) After Tax	1,33,23,900	73,71,800

The Company has sufficient means of internal financial control for preparing the Financial Statements.

2. Web Address: www.readymixconstructionmachinerypvtltd.com

3. State Of Company's Affairs:

The Directors of the Company are of the opinion that the future of the company is promising, primarily because of projections of the business of the company and the developments taking place in the segment in which company operates.

The directors of the company are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good returns for the company in the years to come.

Further during the year under review there was no change in the nature of business of the Company.

4. Material changes and commitments affecting the financial position from the end of the financial year to the date of this report:

There were no material changes and commitments affecting the financial position from the end of the financial year to the date of this report.

5. Transfer to Reserves:

During the financial year 2021-22, the company did not proposed any amount to be transferred to any reserves.

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6. Risk Management Policy:

The Company has risk management framework which covers practices relating to Company's enterprise and also the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks and there is an adequate risk management infrastructure in place capable of addressing those risks.

During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of dedicated employees and professionals always prepared to address any incidents that may cause business disruptions to our physical and technological model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible impact of changes in our regulatory environment.

During the year, the Company has carried annual risk survey across the organizations to get inputs of key risks in achieving business objectives, their impact on growth and mitigation actions to minimize such impact. The Company also regularly assess business environment including external as well as internal indicators along with assessments by market segments, growth of top clients, monetary risk and credit risk.

The Company has made a comprehensive approach to risk management, fully integrating risk management with strategic, financial and customer management so that goals and responsibilities are aligned across the Company.

The Board manages risk systematically across the entire enterprise as well as at the business and transaction level. This comprehensive approach is designed to ensure that risk based decision-making is appropriate at all levels of the organization.

7. Dividend:

Considering the future growth plans of the Company, the Board of Directors do not recommend any dividend for the financial year ended **31st March 2022**.

8. Share Capital:

The Authorised Share Capital of the company was Rs. 50,00,000/- comprising of 5,00,000 equity shares of Rs 10/- each and paid up equity share capital of the Company was Rs. 46,45,000/- comprising of 4,64,500 equity shares of Rs 10/- each as on **31st March, 2022**.

The company did not issue shares with differential voting rights nor sweat equity nor granted employee stock option scheme during the financial year under review. During the year under review, the company has not launched any scheme for the provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

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9. Directors and their Meeting:

There was no change in the composition of directors during the year under review.

a) The present Board consists of:

Sr.	Name	Designation	Director Identification Number (DIN)
01.	Mr. Atul Jagannath Kulkarni	Director	05151943
02.	Mr. Anand Suresh Watve	Director	05151936
03.	Mr. Prashant Balasaheb Kanikdale	Director	05151954

b) Number and Details of Board meetings :

During the year ended on 31st March 2022, **11 (Eleven)** Board Meetings were duly held as per the provisions of the companies Act 2013. Details of meetings are given below:

Sr. No	Date of board meeting	Name of Directors and their attendance in each board meeting		
		Mr. Atul Kulkarni	Mr. Anand Watve	Mr. Prashant Kanikdale
1	21/06/2021	Present	Present	Present
2	12/07/2021	Present	Present	Present
3	11/08/2021	Present	Present	Present
4	16/08/2021	Present	Present	Present
5	15/10/2021	Present	Present	Present
6	30/08/2021	Present	Present	Present
7	18/11/2021	Present	Present	Present
8	25/11/2021	Present	Present	Present
9	02/02/2022	Present	Present	Present
10	24/02/2022	Present	Present	Present
11	05/03/2022	Present	Present	Present

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

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10. Director's Responsibility Statement:

Pursuant to the provisions contained in Section 134(5) of the Companies Act, 2013, your Directors confirm that:

- (i) in the preparation of the annual accounts for the year ended **31st March 2022**, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and **Profit** of the company for that period.
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) the directors have prepared the annual accounts on a going concern basis.
- (v) the directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

11. Independent Directors:

The provisions of Section 149 in respect of appointment of Independent Directors are not applicable to the Company. Consequently, the provisions of Section 149 (6) in respect of obtaining Statement of Declaration from Independent Directors do not apply to the Company.

12. Statutory Auditors:

At the annual general meeting of the company held on **31st December 2020**, **M/s. BSMART AND ASSOCIATE LLP, Chartered Accountants, Pune (Firm Registration No. 121181W/W-100011)** were appointed as statutory auditors of the company for a term of five years (2020-21 to 2024-25) to hold office upto the conclusion of the annual general meeting of the Company to be held in the year 2025-26 and in the terms of first proviso of section 139 of the Companies Act 2013. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

The company is not required to appoint internal auditor and cost auditor.

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Auditors Report

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse mark.

13.Fraud Reporting by Auditors:

The Auditor of the company in the course of the performance of his duties as auditor has not found any fraud committed by its officers or employees during the financial year 2021-22.

However, no fraud reporting made by the Auditor to the Board of Directors of the company under section 143(12) of the Companies Act, 2013.

14.Annual Return:

The company shall place the Annual return of the company on its website as per section as per section 92(3) and section 134 (3)(a) which is applicable vide companies Amendment Act, 2017 Notification dated 31st July 2018.

15.Particulars of Loans, Guarantees or Investments (Section 186):

The Company has not granted any loan, given guarantee or made an investment under section 186 of the Companies Act, 2013, during the year ending on **31st March 2022**.

16.Particulars of Contracts or Agreements with Related Parties (Section 188):

As required pursuant to section 134 (3) (h) of the Companies Act, 2013 and rule 8(2) of the Companies (Accounts) Rules, 2014, a **Form AOC-2** is enclosed as **Annexure – II** as a part of this Board's Report.

17.Unsecured loans accepted from Directors or their relatives:

Sr.	PARTICULARS	AMOUNT IN RS.
a)	From Directors :	61,00,000
b)	From Relatives of Directors:	-
c)	Inter Corporate:	-

The outstanding balance of the unsecured loans. as on 31st March, 2022 is Rs. **51,00,000/-**

18.Particulars of Employees:

During the year under review the Company had no employee as specified under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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19.Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The management of your company would like to share the highlights of its performance review on the conservation of energy, technology absorption, foreign exchange earnings and outgo, as below:

A. CONSERVATION OF ENERGY:

- (i) Steps taken or impact on conservation of energy: Energy conservation dictates how efficiently a Company can conduct its business operations. And the Company has understood the value of energy conservation in decreasing the deleterious effects of global warming and climate change. Whereas the Company is running its business by optimal use of energy, which providing the Company and its management the new challenging task to perform.
- (ii) Steps taken by the company for utilizing alternate sources of energy: The Company makes every possible effort to save the energy. It makes timely maintenance of accessories used in providing services to make optimum utilization of electricity. As a result, the electricity bill of the Company is stabilized and controlled.
- (iii) Capital investment on energy conservation equipments: The Company found enough system and equipment; hence it was not required to make additional investment on energy conservation related equipments.

B. TECHNOLOGY ABSORPTION:

- (i) The Company has started its business operations effectively, whereas no such new technology was absorbed.
- (ii) The Company was not required to import any technology related equipment during the period under review.
- (iii) The Company is running its business operations effectively, and in this regards, the management has also hired a good team of technical professionals into its business profile, who always work for an improvement of Company's business objectives. The Company was not required to have separate department of research and development activities as of now.

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C. FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows is given below:

Sr. No.	Particulars	Amount (In Rs.)
01.	Foreign exchange earnings	NIL
02.	Foreign exchange expenditure	NIL

20. Deposits:

The Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 during the year ending on 31st March 2022.

21. Particulars of subsidiaries, joint ventures and associate companies:

The Company does not have any Subsidiary, Joint venture or Associate Company.

22. Significant or Material Orders:

During the year ending on **31st March 2022** no regulator or court or tribunal has passed any order impacting the going concern status of the company and its operations in future.

23. Corporate Social Responsibility (CSR):

The Company was not required to constitute Corporate Social Responsibility (CSR) committee and comply with requirements of section 135 of the Companies Act, 2013 and the rules made thereunder.

24. Vigil Mechanism:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company.

25. Nomination & Remuneration Policy:

The provisions in respect of developing and implementing a policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as stated under section 178(3) of the Companies Act, 2013 are not applicable to the company.

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26. Performance Evaluation:

The provisions of carrying out performance evaluation of the Board, Committees and Individual Directors are not applicable to the Company.

27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral.

The Company is fully committed to maintain the dignity of every women working in the Company. The Sexual Harassment Policy implemented by the Company provides for protection against sexual harassment of women at workplace and for prevention and for redressal of such complaints:

Particulars	Nos.
Number of complaints pending as on the beginning of the financial year	Nil
Number of complaints filed during the financial year	Nil
Number of complaints pending as on the end of the financial year	Nil

28. Secretarial Standards :

The Board of Directors of the Company have observed and followed all the applicable Secretarial Standards under Section 118 of the Companies Act, 2013 as issued by Institute of Company Secretaries of India, during the Financial Year ended 31st March, 2022

29. Internal Financial Controls:

The Company has in place an adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The Board of Directors is regularly reviewing the progress reports for the audit carried out in all the key areas of the operations. Additionally the Board of Directors approves all the audit plans and reports for significant issues raised by the Auditors of the Company. Regular reports on the business development, future plans and projections are given to the Board of Directors.

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30.Acknowledgement:


The directors wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, valuable contribution and dedication during the year.

The Directors also wish express their deep sense of appreciation to Customers, Shareholders, Vendors, Bankers, Business Associates, Regulatory and Government Authorities for their consistent support.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**


ATUL KULKARNI
DIRECTOR
DIN: 05151943
ADD: FLNO 704, RAHUL
PARK, WARJE MALWADI, SNO
80/3/2, NR ATUL NAGAR,
PUNE 411058


ANAND WATVE
DIRECTOR
DIN: 05151936
ADD: M 201, BALWANTPURAM
SAMRAJYA, SHIVTIRTHNAGAR
PAUD ROAD KOTHRUD, PUNE
411038


PRASHANT KANIKDALE
DIRECTOR
DIN: 05151954
ADD: FL NO-102, 1ST FLR, TRIMURTI
SANGAM, NR MAJOR RANE SCHOOL,
BHAGAT MARG, SANGAMWADI, PUNE
411003

PLACE: PUNE
DATE: 06/09/2022

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Annexure – I
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/arrangements / transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board/ Members	Amount paid as advances, if any
Hemangi Atul Kulkarni Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 12,37,449/-	Date of approval by Board- 21/06/2021	-
Anuya Anand Watve Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 12,37,449/-	Date of approval by Board- 21/06/2021	-
Shubhangi Deo Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 6,58,642/-	Date of approval by Board- 21/06/2021	-

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Onkar Kulkarni Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 5,80,755/-	Date of approval by Board- 21/06/2021	
Abhishek Muley Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 5,64,267/-	Date of approval by Board- 21/06/2021	
Sandeep Mahajan Relative of Director	appointment to office or place of profit in the company	Till the revocation by parties	Salary paid amounting Rupees 4,66,233/-	Date of approval by Board- 21/06/2021	
RMX Advanced Sand Technology All the Directors of the company are Partners of the Firm.	Sales of Materials	Till the revocation by parties	Sales amounting Rupees 1,87,471/-	Date of approval by Board- 06/06/2020 Date of approval by Members- 30/06/2020	-

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Correline Consultancies (Proprietor- Sayali Kanikdale)	Purchase of Services	Till the revocat ion by parties	Professional Fees amounting Rupees 12,35,613/-	Date of approval by Board- 21/06/2021	-
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**FOR AND ON BEHALF OF BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**



**ATUL KULKARNI
DIRECTOR**

DIN: 05151943

ADD: FLNO 704, RAHUL
PARK, WARJE MALWADI, SNO
80/3/2, NR ATUL NAGAR,
PUNE-411058



**ANAND WATVE
DIRECTOR**

DIN: 05151936

ADD: M 201, BALWANTPURAM
SAMRAJYA, SHIVTIRTHNAGAR
PAUD ROAD, KOTHRUD, PUNE
411038



**PRASHANT KANIKDALE
DIRECTOR**

DIN: 05151954

ADD: FL NO-102, 1ST FLR, TRIMURTI
SANGAM, NR MAJOR RANE SCHOOL,
BHAGAT MARG, SANGAMWADI, PUNE
411003

PLACE: PUNE

DATE: 06/09/2022

**BSMART**And Associates LLP
Chartered Accountants**INDEPENDENT AUDITORS' REPORT**

To the Members of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED.**

Report on the Financial Statements**Opinion**

We have audited the accompanying financial statements of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED.** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and Cash flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Head Office:

Swayambhu Building, Sujay Garden, Ground Floor,
Sr No 706 A & B, Mukund Nagar, Pune - 411 037.

Landline No: 020-24211131/41/51

Web : www.bsmart.org.in email : consultants@bsmart.org.in

**Mumbai Office :**

The Capital, Level 7, Plot No. C-70,
G Block, Bandra Kurla Block,
Bandra (East), Mumbai - 400 051

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an Audit opinion on internal financial control.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



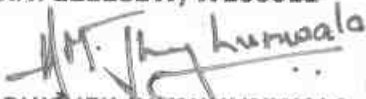
- iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause above contain any material mis-statement.

- v. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h) With respect to the matter to be included in Auditor's Report under section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011


ABHISHEK JHUNJHUNWALA
PARTNER

M. NO: 138187
DATE: 06/09/2022
PLACE: PUNE

UDIN: 22138187BAYACX1816



"Annexure A" to the independent Auditors' report

Report as required by the Companies (Auditor's Report) Order, 2020 ('the order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' section of our report of even date) With reference to Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

- i. In respect of the Company's Property, Plant & Equipment:
 - a. 1) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

2) The company is not having any intangible asset. Therefore, the provisions of clause (i)(a)(1) of paragraph 3 of the order are not applicable to the Company.
 - b. The Property, Plant & Equipment of the company were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to information and explanations given to us, there are no immovable properties in the name of the Company.
 - d. According to information and explanations given to us, The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.
 - e. According to information and explanations given to us, No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii. In respect of the Company's Inventory & Current Assets:
 - a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - b. According to the information and explanations given to us, the Company has been sanctioned working capital limits from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the



Company with such banks are in agreement with the books of account of the Company.

- iii. According to information and explanations given to us, during the year, the Company has not made any Investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties covered in the Register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the Said Order are not applicable to the Company.
- iv. According to information and explanations given to us, the Company has not given any loans, investments or provided any guarantees or security as specified in section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified in section 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Said Order are not applicable to the Company.
- v. According to information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of clause 3(v) of the Said Order are not applicable to the Company.
- vi. According to information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Therefore, the provisions of clause 3(vi) of the Said Order are not applicable to the Company.
- vii. a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues as applicable with the appropriate authorities. There are no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

b. According to the information and explanation given to us, there are no statutory dues referred in sub clause (a), which have not been deposited on account of any dispute. Therefore, the provisions of clause (vii)(b) of paragraph 3 of the Said Order are not applicable to the Company.
- viii. According to the information and explanation given to us, there is no any transaction not recorded in the books of accounts, which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.



- ix. a. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowing or any interest due thereon to any lender.
- b. According to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised in short term basis which have been utilized for long term purposes.
- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of clause 3(x)(a) of the Said Order are not applicable to the Company.
- b. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of clause 3(x)(b) of the Said Order are not applicable to the Company.
- xi. a. In our opinion and according to the information and explanations given to us, we have not noticed any case of fraud by the Company or any fraud case on the Company by its officers or employees during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As Auditor, we did not receive any whistle-blower complaint during the year.
- xii. The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Said Order are not applicable to the Company.



- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the Company. Section 177 is not applicable to the Company.
- xiv. The Company is not covered by section 138 of the Companies Act, 2013, related to appointment of Internal Auditors of the Company. Therefore, the Company is not required to appoint any Internal Auditor. Therefore, the provisions of clause 3 (xiv) of the Said Order are not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year under review. Therefore, the provisions of clause 3 (xv) of the Said Order are not applicable to the Company.
- xvi. a. The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. According to the information and explanations given to us, the group does not have any CIC as part of the group.
- xvii. The Company has not incurred cash loss in the current financial year as well as in immediately preceding financial year.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due."

- xx. There is no liability of the Company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of clause (xx) of paragraph 3 of the Said Order is not applicable to the Company.
- xxi. The Company has not made investments in subsidiary company. Therefore, the Company does not require to prepare consolidated financial statement. Therefore, the provisions of clause (xxi) of the Said Order is not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011


ABHISHEK JHUNJHUNWALA

PARTNER

M NO: 138187

DATE: 06/09/2022

PLACE: PUNE

UDIN: 22138187 BAJACX1816



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

BALANCE SHEET AS AT 31ST MARCH, 2022

SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2022 AMOUNT (RS)	AS AT 31.03.2021 AMOUNT (RS)
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	3	4,645,000	4,645,000
	(b) Reserve and surplus	4	63,665,100	50,341,200
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	13,700,300	3,979,900
(3)	Current Liabilities			
	(a) Short Term Borrowings	6	33,112,500	21,217,100
	(b) Trade Payables	7		
	(i) Total outstanding dues of micro enterprises and small enterprises		33,271,300	25,768,800
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		80,211,200	47,001,200
	(c) Other Current Liabilities	8	50,771,500	34,214,800
	(d) Short Term Provisions	9	2,665,700	2,630,400
	TOTAL :		282,042,600	189,798,400
II	<u>ASSETS</u>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets	10		
	(i) Property, Plant & Equipment		5,705,700	5,836,200
	(b) Deferred Tax Asset (net)	11	602,700	596,600
	(c) Other Non Current Assets	12	1,040,000	1,137,000
(2)	Current Assets			
	(a) Current Investments	13	2,284,500	9,187,600
	(b) Inventories	14	135,041,700	86,964,900
	(c) Trade Receivables	15	116,952,900	72,906,600
	(d) Cash and Cash equivalents	16	1,940,000	3,705,800
	(e) Short Term Loans and Advances	17	690,800	917,200
	(f) Other Current Assets	18	17,784,300	8,546,500
	TOTAL :		282,042,600	189,798,400

Summary of Significant Accounting Policies

1,2

For and on behalf of Board of Directors

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN. 121181W/W100011

ANAND WATVE

DIRECTOR

DIN : 05151936

DATE: 06/09/2022

PLACE: PUNE

PRASHANT KANIKDALE

DIRECTOR

DIN : 05151954



Abhishek Jhumhunjwala

ABHISHEK JHUMHUNWALA

PARTNER

M NO. 138187

UDIN: 22138187BAYA CX 1816

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED


CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2021 AMOUNT (RS)
I.	Revenue from Operations	19	478,246,600	266,992,100
II.	Other Income	20	15,400	206,900
III.	TOTAL INCOME (I+II)		478,262,000	267,199,000
IV.	Expenses			
	Cost of Material Consumed	21	315,879,800	163,845,100
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	22	7,967,900	(6,130,200)
	Employee benefit expenses	23	52,743,300	38,416,100
	Finance Cost	24	5,712,100	2,321,300
	Depreciation and amortization expense	10	1,525,500	1,535,500
	Other expenses	25	76,054,700	57,322,600
	TOTAL EXPENSES (IV)		459,883,300	257,310,400
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		18,378,700	9,888,800
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		18,378,700	9,888,800
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax (VII-VIII)		18,378,700	9,888,800
X.	Tax Expense			
	(a) Current tax		5,060,900	2,509,500
	(b) Deferred tax		(6,100)	7,500
XI.	Profit/(Loss) for the year from Continuing Operations		13,323,900	7,371,800
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)		-	-
XV.	Profit/ (Loss) (XI+XIV)		13,323,900	7,371,800
XVI.	Weighted No. of Shares During Year		464,500	464,500
XVII.	Earnings Per Share			
	(a) Basic		28.68	15.87
	(b) Diluted		28.68	15.87

For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 06/09/2022
PLACE: PUNE


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151954

As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011


ABHISHEK JHUNJHUNWALA
PARTNER
M NO. 138187



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
Cash flows from operating activities		
Profit before taxation	18,378,700	9,888,800
Adjustments for:		
Depreciation Expense	1,525,500	1,535,500
Interest Expense	3,837,700	1,863,100
Interest Income	(15,400)	(202,800)
	23,726,500	13,084,600
Working capital changes:		
(Increase) / Decrease in trade receivables	(44,046,300)	(28,332,000)
Increase / (Decrease) in trade payables	40,712,500	17,734,600
Increase / (Decrease) in Provisions	35,300	34,600
Increase / (Decrease) in Other Current Liabilities	16,556,700	16,269,700
(Increase) / Decrease in Deferred Tax	6,100	(7,500)
(Increase) / Decrease in inventories	(48,076,800)	(17,696,100)
(Increase) / Decrease in Short term Loans & Advances	226,400	(616,700)
(Increase) / Decrease in Other Current Assets	(9,237,800)	(6,504,500)
(Increase) / Decrease in Other Non Current Assets	97,000	-
Cash generated from operations	(20,000,700)	(6,033,400)
Provision for Deferred tax	(6,100)	7,500
Provision for Income Tax	(5,060,900)	(2,509,500)
Net cash from operating activities	(25,067,700)	(8,535,400)
Cash flows from investing activities		
Purchase of Fixed Assets	(1,394,900)	(1,711,100)
Investment in Short Term Assets	6,903,100	-
Interest earned on Deposits	15,400	202,800
Net cash used in investing activities	5,523,600	(1,508,300)
Cash flows from financing activities		
(Increase) / Decrease in Long Term Borrowings	9,720,400	118,000
(Increase) / Decrease in Short Term Borrowings	11,895,400	10,089,500
Bank Interest and charges	(3,837,700)	(1,863,100)
Net cash used in financing activities	17,778,100	8,344,600



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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Net Increase / (Decrease) in cash and cash equivalents	(1,765,800)	(1,699,100)
Cash and cash equivalents at beginning of period	3,705,800	5,404,900
Cash and cash equivalents at end of period	1,940,000	3,705,800


For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 06/09/2022
PLACE: PUNE


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151954

As per our report attached of even date
or B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011




ABHISHEK JHUNJHUNWALA
PARTNER
M NO. 138187



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE - 411038

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1: OVERVIEW

CORPORATE INFORMATION:

The Company **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** [CIN: **U29248PN2012PTC142045**]. ("the Company"), is registered under The Companies Act, having the registered office at Pune, Maharashtra, India. The company is engaged in business of Design, Manufacturing, Supply & Servicing machinery & equipment's required for construction, infrastructure sector and to provide all types of machinery installation and erection services.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.


USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.

OTHERS:

The Financial Statements for current year have been prepared in the revised Schedule III format as notified by the Companies Act. Data as available has been duly presented in the notified format to the extent possible. The financial numbers have been rounded off to nearest 100 Rupees.

Asst
Sanikdals



Readymix Construction Machinery Pvt. Ltd.
Pune



NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment.

There are no Immovable Properties in the name of the Company.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

There are no Intangible Assets as on date of Balance Sheet.

iii. Depreciation:

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
-----------------------	-----------------------



PROPERTY, PLANT AND EQUIPMENTS	
Factory Building	30 Years
Plant & Machinery	15 Years
Office Equipment	05 years
Computers & Laptops	03 years
Furniture and Fittings	10 years
Vehicles	08 years

4. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.

iv. Revenue Recognition:

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. Domestic Sales :

Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer, which generally coincides with dispatch of goods to customers and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.

2. Export sales :

Export sales are recognized on the date of the shipped on board and initially recorded at the relevant exchange rates prevailing on the date of the transaction.

3. Revenue from Sale of Services :

Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed.

4. Sale of Scrap :

Sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

5. Interest income:

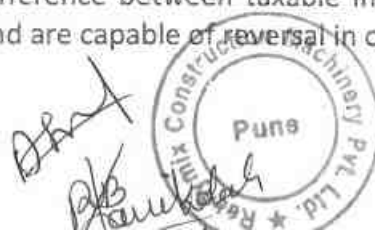
Interest income is recognized on time proportion basis taking into account the amounts invested and the rate of interest.

v. Current and Deferred Tax:

1. Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants Of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



Deferred tax asset is measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Deferred taxes for the Financial Year 2021-22 have been calculated at 26%.

Deferred Tax Calculation has been given in Note No. 11.

2. Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.

vi. Inventories:

Inventories Comprise of Raw Materials, Finished Goods and Work in Progress. The same are valued at Cost or Estimated Net Realizable Value whichever is lower.

Work in Progress comprises of the Items being sold by the Company which are not ready to dispatch on the Balance Sheet date.

vii. Borrowing costs:

Borrowing costs that are specifically identified to the acquisition or production or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

viii. Impairment of Asset:

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

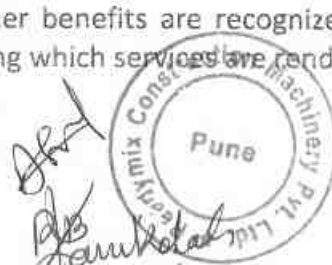
ix. Retirement benefits for employees:

Provisions for PF, MLWF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF, MLWF & ESIC has been duly complied with by the Management during the year.

Other Employee Benefits:

Expenses in respect of other benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees.



x. **Earnings Per Share:**

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

$$\text{EARNINGS PER SHARE: } \frac{\text{Net Profit/Loss After Tax}}{\text{No. Of Shares}} = \frac{\text{Rs } 1,33,23,900 \text{ /-}}{4,64,500} = \text{Rs.28.68}$$

xi. **Provisions:**

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xii. **Contingent Liabilities:**

When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is possible obligation that may, but probably will not, require an outflow of resources. During the year no such Contingent Liability is foreseen by the Company. A contingent asset is neither recognized nor disclosed in the financial statements.

1. Guarantees Issued and outstanding are as follows :

Sr. No	Beneficiary	2021-22	2020-21
1.	Bank Guarantee	Rs. 1,87,561/-	Rs. 18,84,311/-

xiii. **Cash and cash equivalents:**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

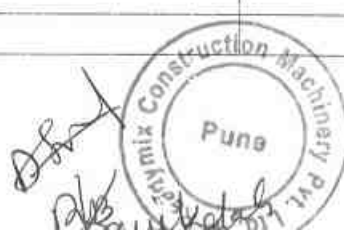
xiv. **Investments:**

Investments in the name of the Company comprise of Fixed Deposits with Banks. The same has been recorded at cost and the Management does not foresee any impairment in the value of Investments held by it.

xv. **Auditors Remuneration :**

Auditor's Remuneration includes the following. (Excluding GST)

NATURE OF WORK	F.Y. 2021-22	F.Y. 2020-21
Audit Fees	4,10,000/-	4,75,000/-
Other Services	3,01,500/-	1,38,000/-
Total	7,11,500/-	6,13,000/-



- xvi. Information as regards status of Supplier / Vendor under Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') has been disclosed in the Balance Sheet to the extent available.

Interest provision has not been made as the management of the company is of the opinion that the interest provision is not required as per the mutual understanding of the management and of the supplier.

xvii. **Foreign Fluctuations :**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

There are no Foreign currency exposures which are not hedged by a derivative instrument or otherwise.

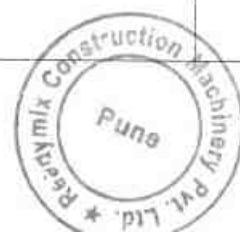
During the year there are no Purchases or Sales or Expenses in Foreign Currency.

xviii. **Transactions with related parties:**

Transactions during the year with Related Parties and Nature of Relationship (as identified by the Management) are classified as follows:

Sr. No.	Name of the Party	Relation	Type of Transaction	Amount (Rs.)	Outstanding as on 31/03/2022
1	Prashant Balasaheb Kanikdale	Director	Remuneration Loan Taken	75,25,996/- 11,00,000/-	(11,00,000)/-
2	Anand Suresh Watve	Director	Remuneration Loan Taken Loan Repaid	75,25,996/- 50,00,000/- 10,00,000/-	(40,00,000)/-
3	Atul Jagannath Kulkarni	Director	Remuneration	75,25,996/-	-
4	Hemangi Atul Kulkarni	Directors Relative	Salary	12,37,449/-	-
5	Anuya Anand Watve	Directors Relative	Salary	12,37,449/-	-
6	Shubhangi Deo	Directors Relative	Salary	6,85,642/-	-
7	Onkar Kulkarni	Directors Relative	Salary	5,80,755/-	-
8	Abhishek Mulay	Directors Relative	Salary	5,64,267/-	-
9	Sandeep Mahajan	Directors Relative	Salary	4,66,233/-	-
10	Correline Consultancies (Proprietor: Sayali Kanikdale)	Directors Relative	Professional Fees	12,35,613/-	(97,200)/-

Prashant Kanikdale



11	RMX Advanced Sand Technologies	Directors are Partners	Sales	1,87,471/-	17,267/-
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Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.

xix. Loans Availed by the Company:

Detailed particulars of the loans availed by the Company has been duly provided in Note No.5 & Note No. 6 in the Financial Statements.

The loans availed by the Company have been specifically used for the purpose for which such loans were availed.

The Company has not defaulted in the repayment of any Loans and Interest as on the Balance Sheet date.

- xx.** During the year the Company has not raised any money against issue of Fresh Equity.
- xxi.** In the opinion of the board, carrying amount of all the Assets of the Company does not exceeds the recoverable amount on the reporting date.
- xxii.** There are no Benami Properties held by the Company. Also no proceedings have been initiated against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- xxiii.** The Company has not been declared as willful defaulter by any Bank or Financial Institution or other Lenders.
- xxiv.** In the opinion of the board, as on the Balance sheet date, there are no outstanding balances (either receivable or payable) with any Company which has been struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- xxv.** The Company has duly complied with the provisions of the Companies Act with reference to Charge Creation and Charge Satisfaction with the Registrar of Companies. There are no charges to be registered or to be satisfied with the Registrar of Companies which is due beyond statutory period.
- xxvi.** During the year, there were no Income Tax Assessments held of the Company. More so there are no unrecorded incomes / assets of the Company.
- xxvii.** The Company has not entered into any transactions in Crypto Currency or Virtual Currency during the year.
- xxviii.** In the opinion of the board all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.


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- xxix. Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- xxx. Previous year's figures have been recast / restated to confirm to the classification of the current year.

For READYMIX CONSTRUCTION MACHINERY
PRIVATE LIMITED



ANAND WATVE
DIRECTOR
DIN: 05151936


PRASHANT KANIKDALE
DIRECTOR
DIN: 05151954



For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011




ABHISHEK JHUNJHUNWALA
PARTNER
M. NO.: 138187

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	AS AT 31.03.2022 AMOUNT (RS)	AS AT 31.03.2021 AMOUNT (RS)
Note 3: Share Capital		
Equity Share Capital		
A. Authorised :		
500000 Equity shares of Rs.10/- each	5,000,000	5,000,000
B. Issued, Subscribed and Fully Paid up:		
464500 Equity shares of Rs.10/- each fully paid up	4,645,000	4,645,000
TOTAL :	4,645,000	4,645,000

Equity Shares :The Company currently has only one class of equity shares having a face value of Rs.10/- per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.


The Reconciliation of Number of Shares Outstanding at March 31, 2022 and March 31, 2021 is as under :

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
No. of Shares at the beginning	464,500	464,500
No. of Shares issued during the year	-	-
No. of shares at the End	464,500	464,500

The Details of Shareholders holding more than 5% of shares are as under :

Name of the Shareholder	AS AT 31.03.2022	AS AT 31.03.2021
Equity Share Capital		
Anand Watve (154833 Shares of Rs.10 each)	154,833 33.33%	154,800 33.33%
Atul Kulkarni (154833 Shares of Rs.10 each)	154,833 33.33%	154,800 33.33%
Prashant Kanikdale (154834 Shares of Rs.10 each)	154,834 33.34%	154,800 33.34%

For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 06/09/2022
PLACE: PUNE


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151954



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

The Details of Shareholding by Promoters are as under as on 31/03/2022:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Mr. Prashant Balasaheb Kanikdale	154,834	33.34%	-
2	Mr. Anand Suresh Watve	154,833	33.33%	-
3	Mr. Atul Jagannath Kulkarni	154,833	33.33%	-
		464,500		

The Details of Shareholding by Promoters are as under as on 31/03/2021

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Mr. Prashant Balasaheb Kanikdale	154,834	33.34%	-
2	Mr. Anand Suresh Watve	154,833	33.33%	-
3	Mr. Atul Jagannath Kulkarni	154,833	33.33%	-
		464,500		

Prashant Kanikdale
Atul Kulkarni



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18
Aggregate Number of Shares Allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-	-	-	-
Aggregate Number of Shares Allotted as fully paid-up by way of Bonus Shares	-	-	-	-	-
Aggregate Number of Shares Bought Back	-	-	-	-	-



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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note 4: Reserves And Surplus		
(i) General Reserves:		
Balance as per Last Financial Statements	3,620,300	3,620,300
Add: Transfer during the year	-	-
	3,620,300	3,620,300
(ii) Surplus:		
Balance as per Last Financial Statements	46,720,900	39,349,100
Add: Profit for the year	13,323,900	7,371,800
	60,044,800	46,720,900
TOTAL	63,665,100	50,341,200
Note 8: Other Current Liabilities		
(i) Advance From Customers	48,648,100	30,585,200
(ii) Other Payables	-	-
- Statutory Dues Payable	2,123,400	3,629,600
TOTAL :	50,771,500	34,214,800
Note 9: Short Term Provisions		
(i) Provision for Employee Benefits	2,002,600	2,097,400
(ii) Other Provisions		
- Provision for Expenses	663,100	533,000
TOTAL :	2,665,700	2,630,400
Note 11 :Deferred Tax Asset (net)		
WDV as per Income Tax Act	8,023,800	8,130,800
WDV as per Companies Act	5,705,700	5,836,200
Difference	2,318,100	2,294,600
Opening Balance	596,600	604,100
Deferred Tax Provision	(6,100)	7,500
Closing Deferred Tax Asset (net) :	602,700	596,600
Note 12: Other Non Current Asset		
Security Deposits	1,040,000	1,137,000
TOTAL	1,040,000	1,137,000
Note 13: Current Investments		
(i) Fixed Deposits with Banks	2,269,100	9,000,000
(ii) Interest accrued on Fixed Deposit	15,400	187,600
TOTAL	2,284,500	9,187,600

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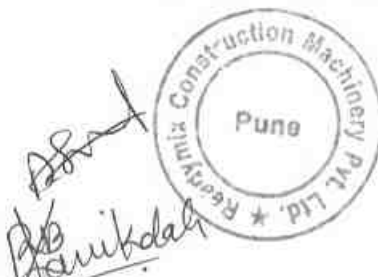
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Note 5: Long Term Borrowings		
(i) Unsecured:		
Term Loans:		
(a) From Bank		
HDFC Bank Business Loan (Repayable in 36 Monthly EMIs of Rs. 174553/- each availed at 15.50%)	-	1,928,900
HDFC Working Capital Term Loan (Repayable in 48 Monthly EMIs of first 12 months - Rs.18250/- and next 36 months - Rs. 83490/- each)	-	2,051,000
Axis Working Capital Term Loan (Repayable in 48 Monthly EMIs of first 12 months - Rs.20342/- and next 36 months - Rs. 71925/- each availed at 9.25%)	2,157,700	-
HDFC Bank Business Loan (Repayable in 36 Monthly EMIs of Rs. 223736/- each)	3,419,700	-
ICICI Bank Business Loan (Repayable in 36 Monthly EMIs of Rs. 174813/- each availed at 15.25%)	2,796,900	-
IDFC Bank Business Loan (Repayable in 36 Monthly EMIs of Rs. 178045/- each availed at 15.50%)	2,701,900	-
Standarad Chartered Bank Business Loan (Repayable in 36 Monthly EMIs of Rs. 175169/- each availed at 15.75%)	2,624,100	-
TOTAL	13,700,300	3,979,900
Note 6: Short Term Borrowings		
(i) Secured :		
<u>Loans repayable on demand</u>		
(a) From Banks		
HDFC Cash Credit A/c (Cash Credit from HDFC Bank is secured by Hypothecation of Book Debts and Stock of the Company. The said Loan is to be renewed every year by the Company)	-	14,370,500
Axis Bank Cash Credit A/c (Cash Credit from Axis Bank is secured by Hypothecation of Book Debts and Stock of the Company. The said Loan is to be renewed every year by the Company)	20,878,700	-



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED


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OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

(ii) Unsecured: <u>Loans & advances from other parties</u> Inter corporate loan from Recons Building Products Pvt.Ltd.	-	4,310,000
<u>Loans From Directors</u> (Non Interest bearing and does not have fixed repayment schedule)	5,100,000	-
(iii) Current Maturities of Long Term Debts	7,133,800	2,536,600
TOTAL	33,112,500	21,217,100
Out of the above referred Loans the Directors of the Company have given guarantee towards the loans amounting to	41,712,800	20,887,000
Out of the above referred Loans the relatives of Directors of the Company have given guarantee towards the loans amounting to	-	-

For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151954



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 7: Trade Payables Ageing Schedule as at 31st March '2022

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	33,271,300	-	-	-	33,271,300
Undisputed - Others	80,163,000	48,200	-	-	80,211,200
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					113,482,500

Note: There are no unbilled Creditors

Trade Payables Ageing Schedule as at 31st March '2021

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	25,768,800	-	-	-	25,768,800
Undisputed - Others	45,007,400	1,948,000	45,800	-	47,001,200
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					72,770,000

Note: There are no unbilled Creditors



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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

Note 10: Property, Plant & Equipments and Intangible Assets

(i) Property, Plant and Equipments:

ASSETS	GROSS VALUE AS ON 01.04.2021	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2022	DEPRECIATION				WDV AS ON 31.03.2021	WDV AS ON 31.03.2022
					AS AT 01.04.2021	FOR THE YEAR	ON DELETION	AS ON 31.03.2022		
Building	1,930,700	-	-	1,930,700	301,600	77,200	-	378,800	1,629,100	1,552,000
Plant & Machinery	5,997,600	-	-	5,997,600	4,446,000	335,100	-	4,781,100	1,551,600	1,216,600
Computers & Software	5,533,300	470,400	-	6,003,700	4,779,200	310,800	-	5,090,000	754,100	913,700
Vehicle	2,031,900	-	-	2,031,900	1,381,900	290,100	-	1,672,000	650,000	359,900
Office Equipments	1,061,400	101,600	-	1,163,000	766,300	122,700	-	889,000	295,100	274,000
Furniture	2,601,000	822,900	-	3,423,900	1,681,000	380,800	-	2,061,800	920,100	1,362,100
Electrical installations	656,400	-	-	656,400	620,300	8,800	-	629,000	36,200	27,400
TOTAL	19,812,300	1,394,900	-	21,207,200	13,976,300	1,525,500	-	15,501,700	5,836,200	5,705,700
Previous Year	18,101,300	1,711,100	-	19,812,400	12,440,800	1,535,500	-	13,976,300	5,660,500	5,836,200

For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151936
DATE: 06/09/2022
PLACE: PUNE



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 15: Trade Receivables Ageing Schedule as at 31st March 2022

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	91,692,300	14,589,700	4,827,200	5,574,700	269,000	116,952,900
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	-	-	-	-
						116,952,900

Note: There are no unbilled Debtors



Trade Receivables Ageing Schedule as at 31st March'2021

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	60,987,600	1,827,600	7,430,700	2,660,700	-	72,906,600
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Debtors of Related Parties considered above	-	-	-	-	-	-
						72,906,600

Note: There are no unbilled Debtors



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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED


CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 14: Inventories <i>(Valued at lower of cost of Net Realisable Value)</i>		
Raw Material	114,777,200	58,732,500
Work In Progress	9,814,500	8,288,000
Finished Goods	10,450,000	19,944,400
TOTAL	135,041,700	86,964,900
Note 16: Cash and Cash Equivalents		
(i) Balances with Banks	1,517,400	2,195,400
(ii) Cash on Hand	422,600	1,510,400
TOTAL	1,940,000	3,705,800
Note 17: Short Term Loans and Advances <i>(Unsecured Considered Good)</i>		
(i) Advance for Expenses	354,400	429,800
(ii) Loan to staff	336,400	487,400
TOTAL	690,800	917,200
Note 18: Other Current Assets		
(i) Balance With Tax Authorities	12,169,700	1,305,200
(ii) Prepaid Expenses	3,388,500	3,141,600
(iii) Advance to Suppliers	2,226,100	4,099,700
TOTAL	17,784,300	8,546,500

For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 06/09/2022
PLACE: PUNE


PRASHANT KANIKDALE
DIRECTOR
DIN : 05151954



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
Note 19: Revenue from Operations		
Sale of Products	475,507,200	266,335,400
Sale of Services	2,739,400	656,700
Total	478,246,600	266,992,100
Note 20: Other Income		
Interest on Deposits	15,400	202,800
Other Income	-	4,100
Total	15,400	206,900
Note 21: Cost of Material Consumed		
Opening Stock of Raw Materials	58,732,500	47,166,600
Add: Purchases	371,924,500	175,411,000
Less: Closing Stock	114,777,200	58,732,500
Total	315,879,800	163,845,100
Note 22: Changes in Inventory of Finished Goods, WIP and Stock in Trade		
Opening Inventory		
Finished Goods	19,944,400	14,993,000
Work in Process	8,288,000	7,109,200
	28,232,400	22,102,200
Closing Inventory		
Finished Goods	10,450,000	19,944,400
Work in Process	9,814,500	8,288,000
	20,264,500	28,232,400
Total	7,967,900	(6,130,200)
Note 23: Employee Benefit Expenses		
Directors Remuneration	25,052,900	17,195,000
Salary & Wages	26,407,000	19,783,500
Contribution to ESIC	155,200	143,200
Contribution to PF	1,022,300	742,400
Employee Welfare Expenses	105,900	552,000
Total	52,743,300	38,416,100

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OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 24: Finance Costs		
Bank Interest	3,837,700	1,863,100
Bank Charges	1,859,000	558,900
Foreign Exchange Fluctuation (Gain)/Loss	15,400	(100,700)
Total	5,712,100	2,321,300
Note 25: Other Expenses		
Labour Charges	38,085,500	24,618,400
Power & Fuel	1,092,700	879,300
Factory Expenses	1,738,300	713,100
Advertisement	519,900	928,900
Payment to Auditors		
- Statutory Audit Fees	300,000	275,000
- Tax Audit Fees	110,000	100,000
- Other Services	301,500	238,000
Insurance Expenses	2,756,800	2,528,300
Rates & Taxes	30,900	228,800
Transport Charges	11,437,000	9,088,800
Travelling & Conveyance	1,298,400	1,059,600
Business Promotion Expenses Including Commission	4,619,300	4,360,000
Rent Expenses	3,976,700	3,255,200
Repairs And Maintenance	1,270,200	1,103,800
Professional Fees	2,846,000	2,426,200
Other Expenses	1,616,900	1,775,100
Internet and Telephone Expenses	403,800	400,200
Project Execution & Site Expenses	3,650,800	3,343,800
Total	76,054,700	57,322,600

For and on behalf of Board of Directors


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RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
Disclosure With Reference to Major Raw Materials : Steel		
Opening Stock	13,037,500	13,520,800
Add: Purchases	162,890,100	64,693,400
Less: Closing Stock	47,895,600	13,037,500
Consumption of Steel	128,032,000	65,176,700
Disclosure With Reference to Major Raw Materials : Bought Out Items		
Opening Stock	45,695,000	33,645,800
Add: Purchases	209,034,500	110,717,600
Less: Closing Stock	66,881,600	45,695,000
Consumption of Bought Out Items	187,847,900	98,668,400

PARTICULARS	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
Disclosure With Reference to Raw Material Consumed		
Indigenous Raw Material Consumed	315,879,800	162,159,900
% to total Raw Material Consumed	100.00%	98.97%
Imported Raw Material Consumed	-	1,685,200
% to total Raw Material Consumed	-	1.03%

For and on behalf of Board of Directors


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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

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OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

RECONCILIATION BETWEEN CURRENT ASSETS AS PER QUARTERLY STATEMENT FILED WITH BANK AND CURRENT ASSET AS PER BOOKS OF ACCOUNT

Particulars	30th June'21	30th Sept'21	31st Dec'21	31st March'22
Current Assets as Per Quarterly Statement filed with Bank	79,632,000	108,354,000	113,817,000	100,450,000
Add:				
Valuation Difference	4,865,555	-	-	40,288,305
Purchase Bill Accounted Later	-	-	2,737,585	-
Less:				
Sales Bill Accounted Later	-	1,180,000	-	-
Current Assets as Per Books of Account	84,497,555	107,174,000	116,554,585	140,738,305

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

RATIO ANALYSIS

Particulars	Numerator / Denominator	31st March'22	31st March'21	Change in %	Remarks
Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.37	1.39	-1%	
Debt - Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.69	0.46	50%	The Ratio has been impacted as the Debts have increased in the current year
Debt Service Coverage Ratio	$\frac{\text{Earnings Available for Debt Service}}{\text{Interest + Installments}}$	1.77	2.19	-19%	
Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Equity}}$	0.22	0.14	50%	The Ratio has improved as the Profits for the year have substantially increased owing to increase in Turnover
Inventory Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Inventory}}$	4.31	3.42	26%	The said ratio has been impacted as the Inventories have not increased in proportion to increase in turnover



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READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022****RATIO ANALYSIS**

Particulars	Numerator / Denominator	31st March'22	31st March'21	Change in %	Remarks
Trade Receivables Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade Receivables}}$	5.04	4.55	11%	
Trade Payables Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade Payables}}$	5.14	4.18	23%	
Net Capital Turnover Ratio	$\frac{\text{Turnover}}{\text{Net Working Capital}}$	6.41	5.20	23%	
Net Profit Ratio	$\frac{\text{Profit after Tax}}{\text{Turnover}}$	0.03	0.03	1%	
Return on Capital Employed	$\frac{\text{EBIDTA}}{\text{Capital Employed}}$	0.22	0.17	30%	The Ratio has improved owing to improved profitability owing to increased Turnover and no proportionate increase in Capital Employed



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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022


RATIO ANALYSIS

Particulars	Numerator / Denominator	31st March '22	31st March '21	Change in %	Remarks
Return on Investment	$\frac{\text{Profit after Tax}}{\text{Capital Employed}}$	0.12	0.09	26%	The Ratio has improved owing to improved profitability owing to increased Turnover and no proportionate increase in Capital Employed

For and on behalf of Board of Directors



ANAND WATVE
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DIRECTOR
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