

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

Regd. Office: OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NOTICE

Notice is hereby given that the **9th** Annual General Meeting of the members of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** is scheduled to be held on **Tuesday, 30th November, 2021**, at the Registered Office of the company at Off.No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038, at **11.00 A.M.** to transact the following business:

<u>ORDINARY BUSINESS:</u>	
Item No.1	Adoption of financial statement To receive, consider and adopt the financial statements of the company for the financial year ended March 31, 2021 and the Reports of the Board of directors ("the Board") and Auditors' thereon.

**BY ORDER OF THE BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**


**PRASHANT KANIKDALE
DIRECTOR**

DIN: 05151954

**ADD: FL NO-102, 1ST FLR, TRIMURTI SANGAM,
NR MAJOR RANE SCHOOL, BHAGAT MARG,
SANGAMWADI, PUNE 411003**

PLACE: PUNE

DATE: 18/11/2021

NOTES:

- 1. A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.*
- 2. Two members personally present shall be the quorum for the meeting pursuant to section 103 of the Companies Act, 2013,*
- 3. In case of joint holders attending the meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the Meeting.*
- 4. The Proxy Form duly filled in, stamped and attested should be deposited at the Registered Office of the company not later than 48 hours before the commencement of the meeting.*

Contact us: Phone number: 020-25289212 | e-mail ID: acct@rcmpl.co.in
Website: www.readymixconstructionmachinerypvfild.com

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
CIN: U29248PN2012PTC142045

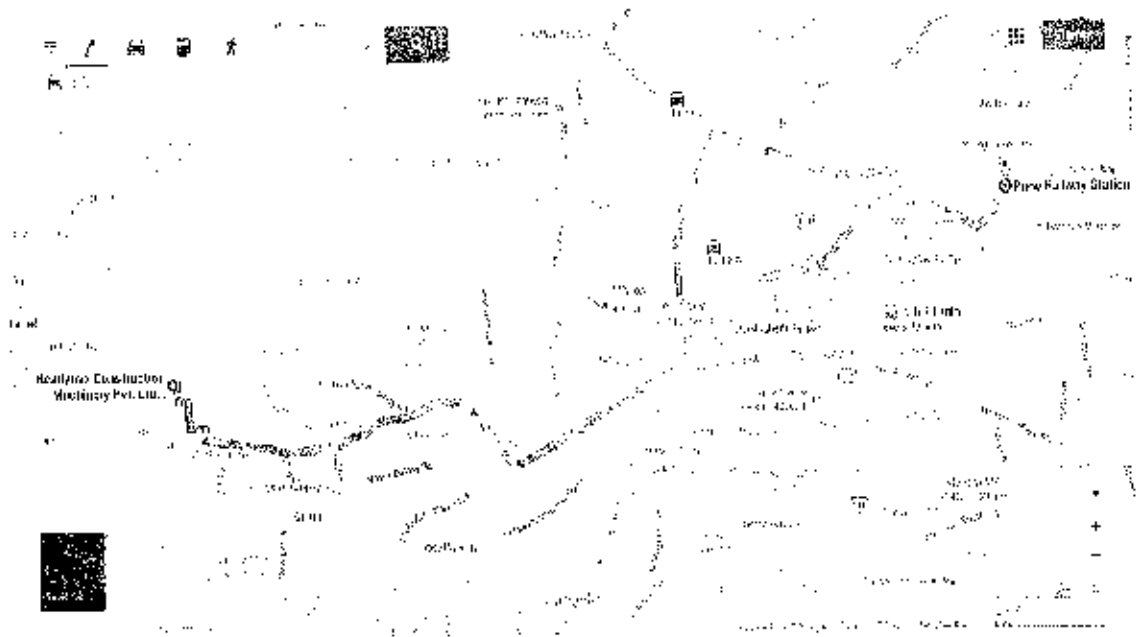
Regd. Office: OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

5. *The Members are requested to*
 - (a) *Notify immediately any change in their address to the Company.*
 - (b) *Quote their folio number in all correspondence with the Company.*
6. *The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies act, 2013 and the Register of Contracts and Arrangements with related party and contracts and bodies etc. in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection for the members at the annual general meeting.*
7. *The route map to the venue of the meeting and nearest prominent land mark is annexed to the notice.*
8. *As per Section 96 of Companies Act, 2013, the Company should hold its Annual General Meeting within six months from the date of closing of the financial year, but as per the extension granted by the Registrar of Companies, Pune through notification no. ROC(P)/S.96/2021/942; the Company can hold its Annual General Meeting till 30th November, 2021 for financial year 2020-21.*

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ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

ROUTE MAP TO THE VENUE – FROM PUNE RAILWAY STATION
NEAREST LANDMARK- NEW INDIA SCHOOL, KOTHRUD



Contact us: Phone number: 020-25289212 | e-mail ID: acct@rcmpl.co.in
Website: www.readymixconstructionmachinerypvtltd.com

CONSENT FOR SHORTER NOTICE

To

The Board Of Directors

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

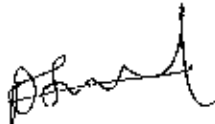
OFF.NO.401, FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209, F.

OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE MH 411038 IN

I, **ANAND WATVE**, member of the company holding 154,833 (33.33%) Equity shares of the Company, hereby give consent, pursuant to the provision of Companies Act, 2013 to hold the Annual General Meeting on **Tuesday, 30th day of November , 2021 at 11.00 A.M.** at the Office of the Company at - **Off.No.401, Fourth Floor,S.No.96/2b, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune MH 411038** at shorter notice.

Date: 18/11/2021

Signature: _____



Anand Watve

CONSENT FOR SHORTER NOTICE

To

The Board of Directors

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

OFF.NO.401, FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209,

OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE MH 411038 IN

I, **ATUL KULKARNI**, member of the company holding 154,833 (33.33%) Equity shares of the Company, hereby give consent, pursuant to the provision of Companies Act, 2013 to hold the Annual General Meeting on **Tuesday, 30th day of November , 2021** at **11.00 A.M.** at the Office of the Company at - **Off.No.401, Fourth Floor,S.No.96/2b, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune MH 411038** at shorter notice.

Date: 18/11/2021

Signature: _____



ATUL KULKARNI

CONSENT FOR SHORTER NOTICE

To

The Board of Directors

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

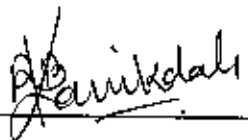
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OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE MH 411038 IN

I, **Prashant Kanikdale**, member of the company holding 154,834 (33.34%) Equity shares of the Company, hereby give consent, pursuant to the provision of Companies Act, 2013 to hold the Annual General Meeting on **Tuesday, 30th day of November, 2021** at **11.00 A.M.** at the Office of the Company at - **Off. No.401, Fourth Floor, S.No.96/2b, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud, Pune MH 411038** at shorter notice.

Date: 18/11/2021

Signature: _____



PRASHANT KANIKDALE

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U29248PN2012PTC142045
NAME OF THE COMPANY	READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
REGISTERED OFFICE	OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NAME OF MEMBER (s)	
REGISTERED ADDRESS	
E-MAIL ID	
FOLIO NO. / CLIENT ID	
DP ID	

I/ we, being the members(s) of shares of the above named company, hereby appoint

1.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

Or failing him

2.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

Or failing him

3.	NAME	
	ADDRESS	
	E-MAIL ID	
	SIGNATURE	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/~~Extraordinary general meeting~~ of the company, to be held on Tuesday, the 30th day November, 2021 at 11.00 a.m. at Off. No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

Resolution No:

1. Adoption of Audited Financial Statements, Report of the Board of Directors and Independent Auditors

Signed thisday of 20....

Signature of shareholder



Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 9th annual report of the company along with the audited Financial Statements for the year ended **31st March, 2021**.

1. Financial Results of our operations:

PARTICULARS	31st March 2021 (In Rs.)	31st March 2020 (In Rs.)
Total Revenue	26,72,99,821.00	25,37,74,611.00
Total Expenditure	25,74,10,949.00	25,03,45,335.00
Profit before exceptional and extraordinary items and Tax	98,88,872.00	34,29,275.00
Tax Expenses: Current Tax	25,09,548.00	10,31,519.00
IT of Earlier Years	00	00
Deferred Tax	7,518.00	(13,97,776.00)
Net Profit/(Loss) After Tax	73,71,806.00	37,95,532.00

The Company has sufficient means of internal financial control for preparing the Financial Statements.

2. Web Address: www.readymixconstructionmachinerypvtltd.com

3. State Of Company's Affairs:

The Directors of the Company are of the opinion that the future of the company is promising, primarily because of projections of the business of the company and the developments taking place in the segment in which company operates.

The directors of the company are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good returns for the company in the years to come.

Further during the year under review there was no change in the nature of business of the Company.

4. Material changes and commitments affecting the financial position from the end of the financial year to the date of this report:

There were no material changes and commitments affecting the financial position from the end of the financial year to the date of this report.

5. Transfer to Reserves:

During the financial year 2020-21, the company did not proposed any amount to be transferred to any reserves.

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6. Risk Management Policy:

The Company has risk management framework which covers practices relating to Company's enterprise and also the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks and there is an adequate risk management infrastructure in place capable of addressing those risks.

During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of dedicated employees and professionals always prepared to address any incidents that may cause business disruptions to our physical and technological model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible impact of changes in our regulatory environment.

During the year, the Company has carried annual risk survey across the organizations to get inputs of key risks in achieving business objectives, their impact on growth and mitigation actions to minimize such impact. The Company also regularly assess business environment including external as well as internal indicators along with assessments by market segments, growth of top clients, monetary risk and credit risk.

The Company has made a comprehensive approach to risk management, fully integrating risk management with strategic, financial and customer management so that goals and responsibilities are aligned across the Company.

The Board manages risk systematically across the entire enterprise as well as at the business and transaction level. This comprehensive approach is designed to ensure that risk based decision-making is appropriate at all levels of the organization.

7. Dividend:

Considering the future growth plans of the Company, the Board of Directors do not recommend any dividend for the financial year ended **31st March 2021**.

8. Share Capital:

The Authorised Share Capital of the company was Rs. 50,00,000/- comprising of 5,00,000 equity shares of Rs 10/- each and paid up equity share capital of the Company was Rs. 46,45,000/- comprising of 4,64,500 equity shares of Rs 10/- each as on **31st March, 2021**.

The company did not issue shares with differential voting rights nor sweat equity nor granted employee stock option scheme during the financial year under review. During the year under review, the company has not launched any scheme for the provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

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9. Directors and their Meeting:

There was no change in the composition of directors during the year under review.

a) The present Board consists of:

Sr.	Name	Designation	Director Identification Number (DIN)
01.	Mr. Atul Jagannath Kulkarni	Director	05151943
02.	Mr. Anand Suresh Watve	Director	05151936
03.	Mr. Prashant Balasaheb Kanikdale	Director	05151954

b) Number and Details of Board meetings :

During the year ended on 31st March 2021, **7 (Seven)** Board Meetings were duly held as per the provisions of the companies Act 2013. Details of meetings are given below:

Sr. No	Date of board meeting	Name of Directors and their attendance in each board meeting		
		Mr. Atul Kulkarni	Mr. Anand Watve	Mr. Prashant Kanikdale
1	06/06/2020	Present	Present	Present
2	13/07/2020	Present	Present	Present
3	31/08/2020	Present	Present	Present
4	18/11/2020	Present	Present	Present
5	30/12/2020	Present	Present	Present
6	15/01/2021	Present	Present	Present
7	31/03/2021	Present	Present	Present

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

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10. Director's Responsibility Statement:

Pursuant to the provisions contained in Section 134(5) of the Companies Act, 2013, your Directors confirm that:

- (i) in the preparation of the annual accounts for the year ended **31st March 2021**, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and **Profit** of the company for that period.
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) the directors have prepared the annual accounts on a going concern basis.
- (v) the directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

11. Independent Directors:

The provisions of Section 149 in respect of appointment of Independent Directors are not applicable to the Company. Consequently, the provisions of Section 149 (6) in respect of obtaining Statement of Declaration from Independent Directors do not apply to the Company.

12. Statutory Auditors:

At the annual general meeting of the company held on **31st December 2020**, **M/s. BSMART AND ASSOCIATE LLP, Chartered Accountants, Pune (Firm Registration No. 121181W/W-100011)** were appointed as statutory auditors of the company for a term of five years (2020-21 to 2024-25) to hold office upto the conclusion of the annual general meeting of the Company to be held in the year 2025-26 and in the terms of first proviso of section 139 of the Companies Act 2013. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

The company is not required to appoint internal auditor and cost auditor.

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Auditors Report

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse mark.

13.Fraud Reporting by Auditors:

The Auditor of the company in the course of the performance of his duties as auditor has not found any fraud committed by its officers or employees during the financial year 2020-21.

However, no fraud reporting made by the Auditor to the Board of Directors of the company under section 143(12) of the Companies Act, 2013.

14.Annual Return:

The company shall place the Annual return of the company on its website as per section as per section 92(3) and section 134 (3)(a) which is applicable vide companies Amendment Act, 2017 Notification dated 31st July 2018.

15.Particulars of Loans, Guarantees or Investments (Section 186):

The Company has not granted any loan, given guarantee or made an investment under section 186 of the Companies Act, 2013, during the year ending on **31st March 2021**.

16.Particulars of Contracts or Agreements with Related Parties (Section 188):

As required pursuant to section 134 (3) (h) of the Companies Act, 2013 and rule 8(2) of the Companies (Accounts) Rules, 2014, a **Form AOC-2** is enclosed as **Annexure – II** as a part of this Board's Report.

17.Unsecured loans accepted from Directors or their relatives:

Sr.	PARTICULARS	AMOUNT IN RS.
a)	From Directors :	-
b)	From Relatives of Directors:	-
c)	Inter Corporate:	-

The outstanding balance of the unsecured loans from Recons Building Products Pvt. Ltd. as on 31st March, 2021 is Rs. **43,10,000/-**

18.Particulars of Employees:

During the year under review the Company had no employee as specified under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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19.Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The management of your company would like to share the highlights of its performance review on the conservation of energy, technology absorption, foreign exchange earnings and outgo, as below:

A. CONSERVATION OF ENERGY:

- (i) Steps taken or impact on conservation of energy: Energy conservation dictates how efficiently a Company can conduct its business operations. And the Company has understood the value of energy conservation in decreasing the deleterious effects of global warming and climate change. Whereas the Company is running its business by optimal use of energy, which providing the Company and its management the new challenging task to perform.
- (ii) Steps taken by the company for utilizing alternate sources of energy: The Company makes every possible effort to save the energy. It makes timely maintenance of accessories used in providing services to make optimum utilization of electricity. As a result, the electricity bill of the Company is stabilized and controlled.
- (iii) Capital investment on energy conservation equipments: The Company found enough system and equipment; hence it was not required to make additional investment on energy conservation related equipments.

B. TECHNOLOGY ABSORPTION:

- (i) The Company has started its business operations effectively, whereas no such new technology was absorbed.
- (ii) The Company was not required to import any technology related equipment during the period under review.
- (iii) The Company is running its business operations effectively, and in this regards, the management has also hired a good team of technical professionals into its business profile, who always work for an improvement of Company's business objectives. The Company was not required to have separate department of research and development activities as of now.

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows is given below:

Sr. No.	Particulars	Amount (In Rs.)
01.	Foreign exchange earnings	NIL
02.	Foreign exchange expenditure	1,61,370/-

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20. Deposits:

The Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 during the year ending on 31st March 2021.

21. Particulars of subsidiaries, joint ventures and associate companies:

The Company does not have any Subsidiary, Joint venture or Associate Company.

22. Significant or Material Orders:

During the year ending on **31st March 2021** no regulator or court or tribunal has passed any order impacting the going concern status of the company and its operations in future.

23. Corporate Social Responsibility (CSR):

The Company was not required to constitute Corporate Social Responsibility (CSR) committee and comply with requirements of section 135 of the Companies Act, 2013 and the rules made thereunder.

24. Vigil Mechanism:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company.

25. Nomination & Remuneration Policy:

The provisions in respect of developing and implementing a policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as stated under section 178(3) of the Companies Act, 2013 are not applicable to the company.

26. Performance Evaluation:

The provisions of carrying out performance evaluation of the Board, Committees and Individual Directors are not applicable to the Company.

27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral.

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The Company is fully committed to maintain the dignity of every women working in the Company. The Sexual Harassment Policy implemented by the Company provides for protection against sexual harassment of women at workplace and for prevention and for redressal of such complaints:

Particulars	Nos.
Number of complaints pending as on the beginning of the financial year	Nil
Number of complaints filed during the financial year	Nil
Number of complaints pending as on the end of the financial year	Nil

28. Secretarial Standards :

The Board of Directors of the Company have observed and followed all the applicable Secretarial Standards under Section 118 of the Companies Act, 2013 as issued by Institute of Company Secretaries of India, during the Financial Year ended 31st March, 2021

29. Internal Financial Controls:

The Company has in place an adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The Board of Directors is regularly reviewing the progress reports for the audit carried out in all the key areas of the operations. Additionally the Board of Directors approves all the audit plans and reports for significant issues raised by the Auditors of the Company. Regular reports on the business development, future plans and projections are given to the Board of Directors.

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30.Acknowledgement:

The directors wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, valuable contribution and dedication during the year.

The Directors also wish express their deep sense of appreciation to Customers, Shareholders, Vendors, Bankers, Business Associates, Regulatory and Government Authorities for their consistent support.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**


ATUL KULKARNI
DIRECTOR

DIN: 05151943

Add: Flno 704, Rahul
Park, Warje Malwadi, Sno 80/3/2, Nr Atul
Nagar, Pune 411058


PRASHANT KANIKDALE
DIRECTOR

DIN: 05151954

Add: Fl No-102, 1st FLR, Trimurti Sangam,
Nr Major Rane School, Bhagat Marg,
Sangamwadi, Pune 411003

PLACE: PUNE

DATE: 18/11/2021

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Annexure – I
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transactions/ transaction	Duration of the contracts/arrangements / transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board/ Members	Amount paid as advances, if any
Hemangi Atul Kulkarni Relative of Director	appointment to office or place of profit in the company	N.A.	Salary paid amounting Rupees 11,39,243/-	Date of approval by Board- 06/06/2020 Date of approval by Members- N.A.	-
Anuya Anand Watve Relative of Director	appointment to office or place of profit in the company	N.A.	Salary paid amounting Rupees 11,39,243/-	Date of approval by Board- 06/06/2020 Date of approval by Members- N.A.	-

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

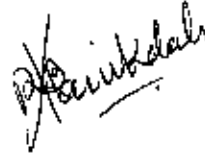
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RMX Advanced Sand Technology All the Directors of the company are Partners of the Firm.	Sales	N.A.	Sales amounting Rupees 2,89,27,267/-	Date of approval by Board- 06/06/2020 Date of approval by Members- 30/06/2020	-
Correline Consultancies (Proprietor- Sayali Kanikdale)	Purchase of Services	N.A.	Professional Fees amounting Rupees 11,64,518/-	Date of approval by Board- 06/06/2020 Date of approval by Members- N.A.	-

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED****ATUL KULKARNI
DIRECTOR**

DIN: 05151943

ADD: FLNO 704, RAHUL
PARK, WARJE MALWADI, SNO 80/3/2, NR
ATUL NAGAR, PUNE 411058**PRASHANT KANIKDALE
DIRECTOR**

DIN: 05151954

ADD: FL NO-102, 1ST FLR, TRIMURTI
SANGAM, NR MAJOR RANE SCHOOL,
BHAGAT MARG, SANGAMWADI, PUNE
411003**PLACE: PUNE****DATE: 18/11/2021****Contact us:** Phone number: 020-25289212 | e-mail ID: acct@rcmpl.co.in
Website: www.readymixconstructionmachinerypvtltd.com



Independent Auditors' Report

To The Members of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss, the Cash flow Statement for the year ended 31 March 2021 and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31 2021, and its Profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is a Private Limited Company.



Head Office:

Swayambhu Building, Sujay Garden, Ground Floor,
Sr No 706 A & B, Mukund Nagar, Pune - 411 037;
Landline No: 020-24211131/41/51

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Mumbai Office :

The Capital, Level 7, Plot No. C-70,
G Block, Bandra Kurla Block,
Bandra (East), Mumbai - 400 051

Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. The provisions of section 143(3)(i) pertaining to Internal Financial Controls over Financial Reporting are not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.



- f) Internal financial controls over financial reporting are not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



ABHISHEK JHUNJHUNWALA
PARTNER

M. NO: 138187

PLACE: PUNE

DATE: 18TH NOVEMBER 2021

UDIN: 22138187AAAAA53755



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, Company does not own Immovable Properties, Company has taken immovable properties on rent.
2. The inventories were physically verified during the year by the management at regular intervals and no material discrepancies were noticed on physical verification.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, by the management, there are no loans, investments, guarantees, and security granted in respect of which provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iv) of the Order are not applicable to the Company.
5. In our opinion and according to the information and explanations given to us by the management, the company has not accepted any deposits to which the provisions of Section 73, 74, 75 and 76 or any other relevant provisions of the Act and the rules framed there under to the extent notified. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company.
6. In our opinion and according to the information and explanations given to us by the management, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products/services of the company.

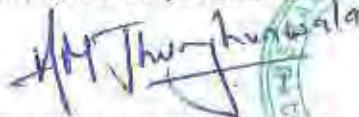


7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, GST, Service Tax, VAT, Excise Duty, and other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, value added tax and Goods and Service Tax outstanding on account of any dispute.
8. Based upon the audit procedures performed and the information and explanations given by the management, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
9. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments. Based upon the audit procedures performed and the information and explanations given by the management, the Company has utilized term loans as per the terms originally sanctioned by the lending Bank/Institution. Accordingly, the company has complied with the provisions of clause 3 (ix) of the Order.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. The company is not a public company as defined under Section 2(71) of the Companies Act, 2013. Accordingly, the provision of clause 3 (xi) of the Order is not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Section 177 is not applicable to the Company.



14. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the order is not applicable to the Company.
15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. In our opinion and according to information and explanations provided to us the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



ABHISHEK JHUNJHUNWALA
PARTNER

M. NO: 138187

PLACE: PUNE

DATE: 18TH NOVEMBER 2021

UDIN: 22138187 AAAAA83755



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

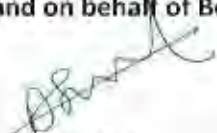
OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**BALANCE SHEET AS AT 31ST MARCH, 2021**

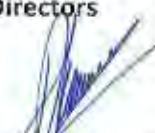
SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2021 AMOUNT (RS)	AS AT 31.03.2020 AMOUNT (RS)
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	3	4,645,000	4,645,000
	(b) Reserve and surplus	4	50,341,125	42,969,318
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	3,979,842	3,861,811
(3)	Current Liabilities			
	(a) Short Term Borrowings	6	18,680,500	8,590,961
	(b) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		25,768,808	12,137,136
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		47,001,200	42,898,302
	(c) Other Current Liabilities	7	36,751,299	20,481,635
	(d) Short Term Provisions	8	2,630,360	2,595,750
	TOTAL :		189,798,134	138,179,913
II	<u>ASSETS</u>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment			
	(i) Tangible assets	9	5,836,159	5,660,539
	(b) Deferred Tax Asset (net)		596,618	604,136
	(c) Other Non current assets	10	1,137,000	1,055,000
(2)	Current Assets			
	(a) Inventories	11	86,964,868	69,268,756
	(b) Trade Receivables	12	72,906,578	44,574,582
	(c) Cash and Cash equivalents	13	3,705,753	5,404,877
	(d) Short term loans and advances	14	917,168	300,506
	(d) Other Current Assets	15	17,733,990	11,311,517
	TOTAL :		189,798,134	138,179,913

Summary of Significant Accounting Policies
See accompanying notes to the financial statements

1,2

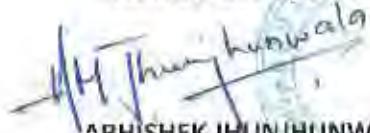
For and on behalf of Board of Directors


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 18TH NOVEMBER 2021
PLACE: PUNE


ATUL KULKARNI
DIRECTOR
DIN : 05151943



As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011


ABHISHEK BHUNHUNWALA
PARTNER

M NO. 138187

UDIN: 22138187AAAAAS3755

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED


CIN : U29248PN2012PTC142045


OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)
I.	Revenue from Operations	16	266,992,116	253,330,715
II.	Other Income	17	307,705	443,896
III.	TOTAL REVENUE (I+II)		267,299,821	253,774,611
IV.	Expenses			
	Cost of materials consumed	18	163,845,038	157,136,335
	Changes in inventories of finished goods, work in process	19	(6,130,175)	(9,838,153)
	Employee benefit expenses	20	38,416,053	45,389,372
	Depreciation and amortization expense	9	1,535,450	2,238,895
	Finance Cost	21	2,421,943	2,251,381
	Other expenses	22	57,322,642	53,167,505
	TOTAL EXPENSES (IV)		257,410,949	250,345,335
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		9,888,872	3,429,275
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		9,888,872	3,429,275
VIII.	Extraordinary Items and Prior Period Expenses		-	-
IX.	Profit Before Tax (VII-VIII)		9,888,872	3,429,275
X.	Tax Expense			
	(a) Current Tax		2,509,548	1,031,519
	(b) Deferred Tax		7,518	(1,397,776)
XI.	Profit/(Loss) for the year from Continuing Operations		7,371,806	3,795,532
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (aftertax)		-	-
XV.	Profit/ (Loss) (XI+XIV)		7,371,806	3,795,532
XVI.	Weighted No. of Shares During Year		464,500	464,500
XVII.	Earnings Per Share			
	(a) Basic		15.87	8.17
	(b) Diluted		15.87	8.17

For and on behalf of Board of Directors

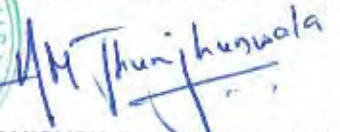

ANAND WATVE
DIRECTOR
DIN : 05151936


ATUL KULKARNI
DIRECTOR
DIN : 05151943



As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011




ABHISHEK JHUNJHUNWALA
PARTNER
M No 138187

UDIN : 22138137AAAAAS3755

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

PARTICULARS	FOR THE YEAR ENDED 31.03.2021 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)
Cash flows from operating activities		
Profit before taxation	9,888,872	3,429,275
Adjustments for:		
Depreciation Expense	1,535,450	2,238,895
Interest Income	(202,841)	(417,310)
Interest Expenses	1,863,064	1,807,645
	13,084,545	7,058,505
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(28,331,996)	8,551,669
Increase / (Decrease) in trade and other payables	17,734,570	(11,154,743)
Increase / (Decrease) in Provisions	34,610	(895,890)
Increase / (Decrease) in Other Current Liabilities	16,269,664	2,629,065
(Increase) / Decrease in Deferred Tax	(7,518)	1,397,776
(Increase) / Decrease in Inventories	(17,696,112)	(5,000,138)
(Increase) / Decrease in Short Term Loans & Advances	(616,662)	177,298
(Increase) / Decrease in Other Current Assets	(6,504,473)	3,388,344
Cash generated from operations	(6,033,372)	6,151,886
Provision for Deferred tax	7,518	(1,397,776)
Provision for Income Tax	(2,509,548)	(1,031,519)
Prior Period Expenses	-	-
Net cash from operating activities	(8,535,402)	3,722,591
Cash flows from investing activities		
Purchase of Fixed Assets	(1,711,070)	(390,324)
Interest received	202,841	417,310
Net cash used in investing activities	(1,508,229)	26,986
Cash flows from financing activities		
Repayment of Short Term Borrowings	10,089,539	(6,372,517)
Proceeds from Long term Borrowings	118,031	2,952,417
Interest Expenses	(1,863,064)	(1,807,645)
Net cash used in financing activities	8,344,506	(5,227,745)
Net increase in cash and cash equivalents	(1,699,125)	(1,478,168)
Cash and cash equivalents at beginning of period	5,404,878	6,883,046
Cash and cash equivalents at end of period	3,705,753	5,404,878

As per our report attached of even date

B S M A R T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN. 121181W/W100011

For and on behalf of Board of Directors

ANAND WATVE
DIRECTOR

DIN : 05151936

DATE: 18TH NOVEMBER 2021

PLACE: PUNE

ATUL KULKARNI
DIRECTOR

DIN : 05151943

ABHISHEK JHUNJHUNWALA
PARTNER

M NO. 138187

UDIN-22138187AANAAS3755

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS	AS AT 31.03.2021 AMOUNT (RS)	AS AT 31.03.2020 AMOUNT (RS)
Note 3: Share Capital		
Equity Share Capital		
A. Authorised : 5,00,000 Equity shares of Rs.10/- each	5,000,000	5,000,000
B. Issued, Subscribed and Fully Paid up and Subscribed but not fully paid : 4,64,500 Equity shares of Rs.10/- each fully paid up (Of the above, 4,54,500 Equity Shares are allotted as fully paid up pursuant to agreement of assignment of business without payments being received in cash.)	4,645,000	4,645,000
TOTAL :	4,645,000	4,645,000
Equity Shares : The Company currently has only one class of equity shares having a face value of RS.10 per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.		

The Reconciliation of Number of Shares Outstanding at March 31, 2021 and March 31, 2020 is as under :

Particulars	AS ON 31.03.2021	AS ON 31.03.2020
No. of Shares at the beginning	464,500	464,500
No. of Shares issued during the year	-	-
No. of shares at the End	464,500	464,500

The Details of Shareholders holding more than 5% of shares are as under :

Name of the Shareholder	AS ON 31.03.2021	AS ON 31.03.2020
Equity Share Capital		
Anand Suresh Watve (1,54,833 Shares of Rs.10 each)	154,833 33.33%	154,833 33.33%
Atul Jagannath Kulkarni (1,54,833 Shares of Rs.10 each)	154,833 33.33%	154,833 33.33%
Prashant Balasaheb Kanikdale (1,54,834 Shares of Rs.10 each)	154,834 33.34%	154,834 33.34%

For and on behalf of Board of Directors

ANAND WATVE
DIRECTOR
DIN : 05151936

DATE: 18TH NOVEMBER 2021
PLACE: PUNE

ATUL KULKARNI
DIRECTOR
DIN : 05151943



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	AS AT 31.03.2021 AMOUNT (RS)	AS AT 31.03.2020 AMOUNT (RS)
Note 4: Reserves And Surplus		
(i) General Reserve:		
Balance as per Last Financial Statements	3,620,250	3,620,250
Add: Transferred during the year	-	-
Closing Balance	3,620,250	3,620,250
(ii) Surplus:		
Balance as per Last Financial Statements	39,349,069	35,553,537
Add: Profit for the year	7,371,806	3,795,532
Closing Balance	46,720,875	39,349,069
TOTAL	50,341,125	42,969,318
Note 5: Long Term Borrowings		
(i) Secured:		
Term Loans:		
(a) From Bank		
Vehicle Loan	-	279,359
* Details of Vehicle Loan:		
1. Name of the Bank : HDFC Bank Limited		
Interest Rate : 8.85%		
Repayment Terms : Repayable in 36 monthly equated installments of Rs 57,114/		
Security : Secured against Hypothecation of Vehicle		
(ii) Unsecured:		
Term Loans:		
(a) From Bank		
Business Loan	1,928,885	3,582,452
WC Term Loan	2,050,957	-
* Details of Business Loan:		
1. Name of the Bank : HDFC Bank Limited		
Interest Rate : 15.50%		
Repayment Terms : Repayable in 36 monthly equated installments of Rs 1,74,553/-		
2. Name of the Bank : HDFC Bank Limited		
Repayment Terms : Repayable in 48 monthly Installment First 12 month - Rs. 18,250/- and Next 36 month - Rs. 83,490/-		
TOTAL	3,979,842	3,861,811

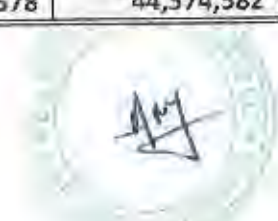


READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS	AS AT 31.03.2021 AMOUNT (RS)	AS AT 31.03.2020 AMOUNT (RS)
Note 6: Short Term Borrowings		
Secured :		
Loans repayable on demand		
From Bank		
(i) Cash Credit A/c	14,370,500	2,840,961
(Cash Credit from HDFC Bank is secured by way of hypothecation of Book Debts and Stock of the Company)		
Unsecured:		
Loans & advances from other parties		
Inter corporate loan from Recons Building Products Pvt.Ltd.	4,310,000	5,750,000
TOTAL	18,680,500	8,590,961
Note 7: Other Current Liabilities		
(i) Current Maturities of Long term debts		
(a) Vehicle Loan	279,358	630,035
(b) Business Loan	1,653,566	1,417,548
(c) WC Term Loan	603,570	-
(ii) Other Payables		
- Statutory Dues Payable	3,629,576	1,560,687
(iii) Advance from Customers	30,585,229	16,873,365
TOTAL :	36,751,299	20,481,635
Note 8: Short Term Provisions		
(i) Provision for Employee Benefits	2,097,360	2,096,515
(ii) Provision for Expenses	533,000	499,235
TOTAL :	2,630,360	2,595,750
Note 10: Other Non current assets		
Security Deposits	1,137,000	1,055,000
TOTAL :	1,137,000	1,055,000
Note 11: Inventories		
Raw Material	58,732,508	47,166,571
Work in Process	8,287,960	7,109,235
Finished Goods	19,944,400	14,992,950
TOTAL	86,964,868	69,268,756
Note 12: Trade Receivables		
Unsecured considered good		
(i) Outstanding for a period exceeding six months from the date they due	9,433,259	10,138,570
(ii) Others	63,473,319	34,436,012
TOTAL	72,906,578	44,574,582



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

PARTICULARS	AS AT 31.03.2021 AMOUNT (RS)	AS AT 31.03.2020 AMOUNT (RS)
Note 13: Cash and Cash Equivalents		
(i) Balances with Banks in Current Account	2,195,347	4,440,648
(ii) Cash in Hand	1,510,406	964,229
TOTAL	3,705,753	5,404,877
Note 14: Short Term Loans and Advances		
(i) Advance for Expenses	429,745	182,015
(ii) Loan to staff	487,423	118,491
TOTAL	917,168	300,506
Note 15: Other Current Assets <i>(Unsecured considered good, unless otherwise stated)</i>		
(i) Balance With Tax Authorities	1,305,146	3,291,120
(ii) Advance to Suppliers	4,099,616	5,474,187
(iii) Prepaid Expenses	3,141,600	2,546,210
(iv) Fixed Deposits with Bank	9,000,000	-
(v) Interest accrued on Fixed Deposit	187,628	-
(vi) Other receivable and recoverable	-	-
TOTAL	17,733,990	11,311,517

For and on behalf of Board of Directors

ANAND WATVE
DIRECTOR

DIN : 05151936

DATE: 18TH NOVEMBER 2021

PLACE: PUNE

ATUL KULKARNI
DIRECTOR

DIN : 05151943



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE YEAR ENDED 31.03.2021 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)
Note 16: Revenue from Operations		
Sale of Products	266,335,440	252,909,620
Sale of Services	656,676	421,095
Total	266,992,116	253,330,715
Note 17: Other Income		
Interest received on FD	202,841	417,310
Other Income	4,126	26,586
Foreign Exchange Gain / Loss	100,738	-
Total	307,705	443,896
Note 18: Cost of Material Consumed		
Opening Stock of Raw Material	47,166,571	52,004,586
Add: Purchases of Raw Material	175,410,975	152,298,321
Less: Closing Stock of Raw Material	58,732,508	47,166,571
Total	163,845,038	157,136,335
Note 19: Changes in inventories of finished goods, work-in-process		
Opening Inventory		
Finished Goods	14,992,950	5,021,597
Work in Process	7,109,235	7,242,435
	22,102,185	12,264,032
Closing Inventory		
Finished Goods	19,944,400	14,992,950
Work in Process	8,287,960	7,109,235
	28,232,360	22,102,185
Changes in inventories of finished goods, work-in-process	(6,130,175)	(9,838,153)
Note 20: Employee Benefit Expense		
Directors Remuneration	17,195,007	20,639,535
Salary & Wages	19,783,451	23,059,183
Contribution to ESIC	143,175	191,328
Contribution to PF	742,386	896,870
Employee Welfare Expenses	552,034	602,456
Total	38,416,053	45,389,372
Note 21: Finance Costs		
Bank Interest	1,863,064	1,807,645
Bank Charges	558,879	443,736
Total	2,421,943	2,251,381



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE YEAR ENDED 31.03.2021 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)
Note 22: Other Expenses		
Payment to Auditors		
Statutory Audit Fees	275,000	275,000
Tax Audit Fees	100,000	125,000
GST Audit Fees	100,000	-
Other Services	138,000	-
Labour Charges	24,618,446	23,516,018
Power & Fuel	879,331	1,335,337
Repairs And Maintenance	1,103,835	892,190
Transport and Other Charges	9,088,784	7,480,975
Factory Expenses	713,069	717,009
Rent	3,255,212	3,028,202
Technical Consultancy & Quality Testing	732,010	722,370
Project Execution & Site Expenses	3,343,828	3,523,431
Guest House Expenses	503,695	495,281
Other Expenses	825,579	582,758
Internet and Telephone Expenses	400,208	450,443
Printing, Postage & Courier Expenses	209,701	400,257
Insurance	2,528,287	878,207
Rates and taxes	228,844	901,246
Professional fees	1,694,169	2,306,556
Advertisement Expenses	928,943	611,208
Sales Promotion Expenses including Commisison	4,360,017	2,250,925
Travelling Expneses	1,059,567	1,576,238
Discount	236,117	1,098,854
Total	57,322,642	53,167,505

For and on behalf of Board of Directors



ANAND WATVE
DIRECTOR

DIN : 05151936

DATE: 18TH NOVEMBER 2021

PLACE: PUNE



ATUL KULKARNI
DIRECTOR

DIN : 05151943



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

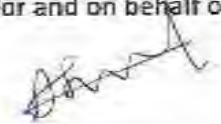
CIN : U29248PN2012PTC142045


OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE-411038

NOTE 9: STATEMENT OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As on 01.04.2020	Additions	Deletion	As on 31.03.2021	Up to 01.04.2020	For the Year 2020-21	Deletion	Up to 31.03.2021	As on 31.03.2020	As on 31.03.2021
	Tangible Assets :										
1	Building	1,630,733	300,000		1,930,733	228,573	73,014		301,587	1,402,160	1,629,146
2	Plant & Machinery	5,816,942	180,706		5,997,648	4,048,197	397,821		4,446,018	1,768,745	1,551,630
3	Computers & Software	5,167,442	365,871		5,533,313	4,361,994	417,249		4,779,243	805,448	754,070
4	Vehicle	2,031,857			2,031,857	990,191	391,709		1,381,900	1,041,666	649,937
5	Office Equipments	811,008	250,373		1,061,381	652,779	113,502		766,281	158,229	295,100
6	Furniture	1,986,922	614,120		2,601,042	1,550,507	130,472		1,680,979	436,415	920,063
7	Electrical installations	656,443	-		656,443	608,567	11,683		620,250	47,876	36,193
	Total	18,101,347	1,711,070	-	19,812,417	12,440,808	1,535,450	-	13,976,258	5,660,539	5,836,159
	Previous Year	17,711,021	390,325	-	18,101,347	10,201,913	2,238,895	-	12,440,808	7,509,110	5,660,539

For and on behalf of Board of Directors,


ANAND WATVE
DIRECTOR
DIN : 05151936
DATE: 18TH NOVEMBER 2021
PLACE: PUNE


ATUL KULKARNI
DIRECTOR
DIN : 05151943



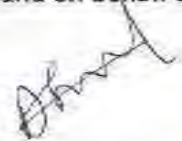
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2 B, PLOT NO. 209, OFF-PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE - 411 038**PROPERTY, PLANT & EQUIPMENT & DEPRECIATION FOR THE FINANCIAL YEAR 2020-21 AS PER INCOME TAX ACT, 1961**

NO.	NAME OF ASSETS	OPENING WDV AS ON 01.04.2020 Rs.	ADDITIONS		DEDUCTIONS Rs.	BALANCE AS ON 31.03.2021 Rs.	RATE OF DEP %	DEP. FOR THE YEAR 2020-2021	CLOSING WDV AS ON 31.03.2021 Rs.
			BEFORE 30.09.2020 Rs.	AFTER 30.09.2020 Rs.					
1.	Factory Shed	1,207,845	300,000	-	-	1,507,845	10%	150,785	1,357,060
2.	Plant and Machinery	2,179,578	180,706	-	-	2,360,284	15%	354,043	2,006,241
3.	Computers & Software	1,101,549	78,100	287,771	-	1,467,420	40%	529,414	938,006
4.	Car	1,719,234	-	-	-	1,719,234	15%	257,885	1,461,349
5.	Office Equipments	433,611	149,729	100,644	-	683,984	15%	95,049	588,935
6.	Furniture	1,097,323	-	614,120	-	1,711,443	10%	140,438	1,571,005
7.	Two Wheeler	9,934	-	-	-	9,934	15%	1,490	8,444
8.	Electrical Installations	235,065	-	-	-	235,065	15%	35,260	199,805
	Total	7,984,139	708,535	1,002,535	-	9,695,209		1,564,364	8,130,845

For and on behalf of Board of Directors

ANAND WATVE
DIRECTOR

DIN : 05151936

DATE: 18TH NOVEMBER 2021

PLACE: PUNE

ATUL KULKARNI
DIRECTOR

DIN : 05151943



READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/2B, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE - 411038

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

NOTE 1:

CORPORATE INFORMATION:

The Company **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** [CIN: **U29248PN2012PTC142045**] ("the Company"), is registered under The Companies Act, having registered office at Pune, Maharashtra, India. The company is engaged in business of Design, Manufacturing, Supply & Servicing machinery & equipment's required for construction, infrastructure sector like Cement Silo, Flyash Silo, Aggregate Belt Conveyor Feeding System, Concrete distribution system, Pneumatic Bulker Unloading System, Pneumatic Cement/ Flyash Conveying System, bucket elevator, other support equipment required for concrete batching plant & trading of material like Cement/Fly ash/Ice Screw Conveyors, Silo Accessories like Dust Filter, Butterfly Valve, Pressure Relief Valve, Level Indicator, Aeration System, & Vertical Screw Conveyor System and to provide all types of machinery installation and erection services.

NOTE 2:

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.

c) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.



The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment's.

d) **Intangible Assets**

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

There are no Intangible Assets as on date of Balance Sheet.

e) **Depreciation:**

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
TANGIBLE ASSETS	
Buildings	30 years
Plant & Machinery	15 years
Computer and End user Devices	03 years
Vehicles	10 years
Office Equipment's	05 years
Furniture and Fittings	10 years
Electrical Installations	10 years

4. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.



f) **Revenue Recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. **Domestic Sales :**

Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer, which generally coincides with dispatch of goods to customers and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.

2. **Export sales :**

Export sales are recognized on the date of the shipped on board and initially recorded at the relevant exchange rates prevailing on the date of the transaction.

3. **Revenue from Sale of Services :**

Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed.

4. **Sale of Scrap :**

Sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

5. **Interest income:**

Interest income is recognized on time proportion basis taking into account the amounts invested and the rate of interest.

g) **Borrowing costs:**

Borrowing costs that are specifically identified to the acquisition or production or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

h) **Impairment of Asset:**

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

i) **Inventories:**

Inventories comprise of Raw Materials, Stock In Trade, Finished Goods and Work in Progress. Inventories are valued at Cost or Net Realizable Value whichever is lower.

j) **Cash and cash equivalents:**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



k) **Investments:**

Investments in the name of the Company comprise of Fixed Deposits with Banks. The same has been recorded at cost.

l) **Current and Deferred Tax:**

Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants Of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax asset is measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. During the year Deferred Tax has been calculated at 26%.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

PARTICULARS	DEFERRED TAX ASSET COMPONENTS
Closing WDV as per Income Tax Act, 1961	81,30,845
Closing WDV as per Companies Act, 2013	58,36,159
Timing Difference	22,94,686
Tax impact of differences between carrying amount of Property, Plant and Equipment and losses c/f as per financial statements and as per income tax return	5,96,618
Opening Deferred Tax Asset	6,04,136
Net Deferred Tax Provision Debited to Statement of Profit & Loss	7,518

Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act, 1961.

m) **Retirement benefits for employees:**

Provisions for PF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF, ESIC has been duly complied with by the Management during the year.

Other Employee Benefits:

Expenses in respect of other benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees.



n) **Earnings Per Share:**

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

$$\text{EARNINGS PER SHARE:} \quad \frac{\text{Net Profit/Loss After Tax}}{\text{No. Of Shares}} = \frac{73,71,806}{4,64,500} = \text{Rs.15.87}$$

o) **Provisions, Contingent Liabilities & Contingent Assets:**

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is possible obligation that may, but probably will not, require an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements.

Bank Guarantees given by Company and outstanding are as follows:

(Rs.)			
Sr. No.	Beneficiary	2020-21	2019-20
1	Bank Guarantees	Rs.18,84,311/-	Rs. 16,96,750/-

p) **Auditors Remuneration :**

Auditor's Remuneration includes the following. (Excluding GST)

(Amount in Rs.)

NATURE OF WORK	F.Y. 2020-21	F.Y. 2019-20
Statutory Audit Fees	2,75,000/-	2,75,000/-
Tax Audit Fees	1,00,000/-	1,25,000/-
GST Audit Fees	1,00,000/-	-
Other Services	1,38,000/-	-
TOTAL	6,13,000/-	4,00,000/-

q) The company is in process of obtaining the relevant information from remaining suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding dues have not been made for all suppliers. To the extent of information received from suppliers regarding their status under Micro, Small and Medium Enterprises (MSME) Development Act, 2006, disclosure has been made in the Balance sheet.

Interest provision has not been made as the management of the company is of the opinion that the interest provision is not required as per the mutual understanding of the management and of the supplier.



r) **Foreign Fluctuations :**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

Foreign currency exposures that is not hedged by a derivative instrument or otherwise. The following foreign currency receivables/payables balances are not covered by derivative instruments:-

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Trade Payables	US Dollars	US\$ 2,200	Rs.1,61,370/-

s) **Transactions with related parties – Accounting Standard 18**

Related Parties and Nature of Relationship (as identified by the Management) as follows:-


SR. NO	NAME OF PARTY	RELATION	TYPE OF TRANSACTION	AMOUNT (RS)	OUTSTANDING BALANCE AS ON 31.03.2021
1	Prashant Balasaheb Kanikdale	Director	Remuneration	57,31,669/-	-
2	Anand Suresh Watve	Director	Remuneration	57,31,669/-	-
3	Atul Jagannath Kulkarni	Director	Remuneration	57,31,669/-	-
4	Hemangi Atul Kulkarni	Director's Relative	Salary	11,39,243/-	-
5	Anuya Anand Watve	Director's Relative	Salary	11,39,243/-	-
6	RMX Advanced Sand Technology	Director's Partner	Sales	2,89,27,267/-	17,267/-
7	Shubhangi Kulkarni	Director's Relative	Salary	4,48,080/-	(20,333/-)
8	Onkar Kulkarni	Director's Relative	Salary	3,80,616/-	(28,344/-)
9	Abhishek Mulay	Director's Relative	Salary	3,42,000/-	(34,351/-)
10	Sandeep Mahajan	Director's Relative	Salary	3,02,064/-	(30,359/-)
11	Correline Consultancies (Proprietor: Sayali Kanikdale)	Director's Relative	Professional Fees	11,64,518/-	(99,450/-)


Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.



- t) In the opinion of the Board of Directors of the Company, value of current assets, current and non-current loans and advances are approximately of the same value as stated in the Balance Sheet and none of these are considered doubtful of recovery other than doubtful debts already provided for in the books.
- u) In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.
- v) Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- w) In absence of confirmation of balances from Sundry Creditors and Sundry Debtors, we have relied on the confirmations as given by management.
- x) Previous year's figures have been recast / restated to confirm to the classification of the current year.

For READYMIX CONSTRUCTION MACHINERY
PRIVATE LIMITED



ANAND WATVE
DIRECTOR
DIN: 05151936


ATUL KULKARNI
DIRECTOR
DIN: 05151943

DATE: 18TH NOVEMBER 2021
PLACE: PUNE



For B S M A R T and ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011


ABHISHEK JHUNJHUNWALA
PARTNER
M. NO.: 138187

UDIN: 221381874AAAAAS3755

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

OFF. NO. 401, FOURTH FLOOR, S. NO. 96/28, PLOT NO. 209, OFF PAUD ROAD,
RIGHT BHUSARI COLONY, KOTHRUD, PUNE - 411038

To
M/s. B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS,
Pune.

SUB: STATUTORY AUDIT AND TAX AUDIT OF OUR ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021.

In Connection with our Accounts for the year ended 31st March 2021 and the Statutory Audit and Tax Audit thereof being conducted by you, we would like to make the following representation / certification:

- 1) **Nature of Business** – During the year ended 31st March 2021, The company is engaged in business of Design, Manufacturing, Supply & Servicing machinery & equipment's required for construction, infrastructure sector like Cement Silo, Flyash Silo, Aggregate Belt Conveyor Feeding System, Concrete distribution system, Pneumatic Bulker Unloading System, Pneumatic Cement/ Flyash Conveying System, bucket elevator, other support equipment required for concrete batching plant & trading of material like Cement/Fly ash/Ice Screw Conveyors, Silo Accessories like Dust Filter, Butterfly Valve, Pressure Relief Valve, Level Indicator, Aeration System, & Vertical Screw Conveyor System and to provide all types of machinery installation and erection services.
- 2) The company is following mercantile method of accounting.
- 3) The stock is valued on exclusive basis as per Guidance Note issued by the ICAI on exclusive method (that is to say excluding taxes refundable). Closing stock is valued at cost or estimated net realizable value whichever is lower. Closing Stock as on 31st March, 2021 is Rs.8,69,64,868/-
- 4) We certify that the sales, purchases, adjustments made to sales & purchases, (if any) are properly disclosed in the books of accounts and in the Goods & Service tax returns.
- 5) We certify that the term loans taken by the company have been applied for the purposes for which they are obtained. Funds raised on short-term basis have, prima facie, not been used during the year for long term investment.
- 6) No Deposits or Loans have been received from persons other than Friends and Relatives in contravention of the provisions of the Companies Act, 2013.



- 7) The company has not granted any loans, whether secured or unsecured, to parties covered in the register maintained under section 189 of The Companies Act 2013.
- 8) Following is the list of books maintained by us under Computer System for the year 2020-21.
- ✔ Sales Register
 - ✔ Purchase Register
 - ✔ Bank Book
 - ✔ Cash Book
 - ✔ Journal Register
 - ✔ Fixed Asset Register

All the above documents are supported by proper invoices, documents and vouchers etc.

- 9) The books of accounts have been maintained in accordance with Section 128 of Companies Act 2013, and the prescribed Accounting Standards are complied with subject to the qualifications in the Audit Report, wherever required suitable notes have been appended under Disclosure of Accounting Policies and Notes to Financial Statements.
- 10) We hereby certify that there is an adequate internal control system commensurate with the size of company and the nature of its business.
- 11) The following Bank Accounts were operative during the year 2020-21.

Sr. No.	Name of the Bank	Branch	Account No
1	HDFC BANK LTD	MAYUR COLONY, KOTHRUD	01492320002377
2	HDFC BANK LTD	MAYUR COLONY, KOTHRUD	50200010750196

- 12) We certify that all the payments above Rs.10,000/- attracting Sec 40A (3) have been made by Account Payee Cheque or Account Payee Bank Draft only. We also certify that whatever cash payments exceeding Rs.10,000/- are appearing in the account are payment to government and are allowable under rule 6DD.
- 13) We certify that there was closing stock of Rs.8,69,64,868/- as on 31.03.2021 which has been counted, valued and verified by the management. Details of Inventory are as follows:
- a) Raw Materials: Rs.5,87,32,508/-
 - b) Finished Goods: Rs.1,99,44,400/-
 - c) Work In Progress: Rs.82,87,960/-
- 14) There is no other income accruing to the company other than those credited to the Profit & Loss Account.



15) We have below mentioned places of business as on 31st March 2021:

REGISTERED OFFICE ADDRESS:-

READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209

OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE - 411038

FACTORY ADDRESS:-

GAT NO. 1541 & 1542, SONAWANEWASTI, CHIKHALI, TATUKA-HAVELI, DISTRICT, PUNE

The above address has been informed to all statutory authorities.

16) No sum has been paid to an employee as Bonus or Commission for services Rendered, where such sum was otherwise payable to him as profits or dividend.

17) No Personal expenses have been debited to the Profit & Loss Account.

18) There is no expenditure incurred by way of penalty or fine for violation of any Law for the time being in force for any purpose which is an offence or which law prohibits other than those reported in tax audit report.

19) The expenses incurred are mostly supported by external bills / vouchers.

20) No Contingent liabilities against the firm are debited to profit and loss account.

21) All Transactions with Related Parties have been disclosed in the Notes to the Financial Statements. The Company has not entered into any non-cash transactions with directors or persons connected with them.

22) The Cash Balance as on 31st March 2021 was Rs.15,10,406/-

23) Foreign Currency transactions are accounted in compliance with AS 11.

24) No loans have been taken or accepted in contravention to the provisions of Section 269SS of Income Tax Act, 1961.

25) No loans have been repaid in contravention to the provisions of Section 269T of Income Tax Act, 1961.

26) The company has obtained necessary confirmations from certain suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and on basis of information received from suppliers disclosures regarding their dues have been made in Financial Statement. The company is in process of obtaining the relevant information from remaining suppliers regarding their status under the Micro, Small and



Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding their dues have not been made.

- 27) Disclosures in respect of names of the small scale undertaking(s) to whom the company owes a sum exceeding Rs. 1,00,000/- together with interest which is outstanding for more than 30 days have not been made as the management of the company is of the opinion that the interest provision is not required as per the mutual understanding of the management and of the supplier.
- 28) There are no transactions that have not been properly recorded in the underlying accounting records.
- 29) The provisions applicable to the company with respect to the Profession Tax Act, Maharashtra State have been duly complied with.
- 30) We confirm Sundry Debtors, Sundry Creditors, Loans & Advances & Unsecured Loan balances as on 31.03.2021.
- 31) There have been no events subsequent to 31st March 2021 till date, which would require an adjustment to or disclosure in the Auditor Reports.
- 32) There are no Investments in the name of the Company other than the Bank Deposits.
- 33) We have received representation from all the directors as on 31st March, 2021 that they are not disqualified from being appointed as Director in terms of sub section 1 of section 164 of Companies Act, 2013.
- 34) We confirm that the Company does not have any pending litigations which would impact its financial position.
- 35) We hereby confirm that the Company has not entered into any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- 36) We hereby also confirm that there are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
- 37) The provisions with respect to the Provident Fund, Employee State Insurance Act, & other Labour Laws as applicable to the Company are duly complied with by the Company.
- 38) The Company is not required to maintain Cost Records as the Central Government has not specified the activities carried on by the Company under sub-section (1) of Section 148 of the Act.



- 39) There are no disputed statutory dues including Income Tax, Sales Tax, Goods and Services Tax, Profession Tax and any other statutory dues requiring provisions in the books of accounts or to be shown as contingent liability by way of notes to financial accounts.
- 40) The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or towards other dues.
- 41) We certify that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 42) The Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

The other particulars required have already been given to you and such particulars and other representations made to you from time to time are true and correct in all respects. All Property, Plant & Equipment mentioned in the schedule were physically verified by us & were the property of the Company.


We acknowledge that we are responsible for the compilation of information in the Auditor Reports. We shall not hold you liable, in case we are unable to claim a deduction / exemption or if incur any tax liability on account of any errors / omissions / mistakes or any position taken in the Audit Report, or if anything contained in or omitted from the Audit Report has any unfavorable impact upon any tax proceedings.

Further, we undertake to indemnify and keep you indemnified, in case you suffer or are called upon to suffer, any loss, damage or claim, of any kind or nature whatsoever, arising from your signing of Statutory Report and Tax Audit Report except where, and to the extent that such loss, damage or claim is occasioned by, and is attributable solely to, your gross and willful neglect and negligence.

We hereby certify that all transaction whether supported with documentation or otherwise are properly recorded in the books.

We hope the above meets your requirements. We shall be pleased to furnish any additional details required by you.

**For READYMIX CONSTRUCTION MACHINERY
PRIVATE LIMITED**


**ANAND WATVE
DIRECTOR
DIN: 05151936**


**ATUL KULKARNI
DIRECTOR
DIN: 05151943**

