

**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**  
CIN: U29248PN2012PTC142045

**Regd. Office:** Off.No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road,  
Right Bhusari Colony, Kothrud Pune-411038

**NOTICE**

**Notice** is hereby given that the **8<sup>th</sup>** Annual General Meeting of the members of **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** is scheduled to be held on **Thursday, 31<sup>st</sup> December, 2020**, at the Registered Office of the company at Off.No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038, at **11.00 A.M.**, to transact the following business:

<b><u>ORDINARY BUSINESS:</u></b>	
Item No.1	<p><b>Adoption of financial statement</b></p> <p>To receive, consider and adopt the financial statements of the company for the financial year ended <b>March 31, 2020</b> and the Reports of the Board of directors ("the Board") and Auditors' thereon.</p>
Item No.1	<p><b>Appointment of Statutory Auditor</b></p> <p>To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:</p> <p><b>"RESOLVED THAT</b> pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, framed thereunder, as amended from time to time, <b>M/s. BSMART AND ASSOCIATES LLP Chartered Accountants (FRN: 121181W/W-100011)</b> be and are hereby appointed as the Statutory Auditors of the Company for a term of five years (i.e. for the financial years <b>2020-2021 to 2024-25</b>), to hold office from the conclusion of this Annual General Meeting, till the conclusion of Annual General Meeting to be held in FY 2025-26 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.</p> <p><b>RESOLVED FURTHER THAT</b> anyone of the directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."</p>

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**BY ORDER OF THE BOARD OF DIRECTORS**  
**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**



**PRASHANT KANIKDALE**  
**DIRECTOR**  
DIN: 05151954

**PLACE: PUNE**  
**DATE: 30/12/2020**

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**NOTES:**

1. *A member entitled to attend and vote at annual general meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.*
2. *Two members personally present shall be the quorum for the meeting pursuant to section 103 of the Companies Act, 2013,*
3. *In case of joint holders attending the meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the Meeting.*
4. *The Proxy Form duly filled in, stamped and attested should be deposited at the Registered Office of the company not later than 48 hours before the commencement of the meeting.*
5. *The Members are requested to*  
*(a) Notify immediately any change in their address to the Company.*  
*(b) Quote their folio number in all correspondence with the Company.*
6. *The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies act, 2013 and the Register of Contracts and Arrangements with related party and contracts and bodies etc. in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection for the members at the annual general meeting,*
7. *The route map to the venue of the meeting and nearest prominent land mark is annexed to the notice.*

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**Route Map to the venue – From Pune Railway Station**



**Nearest Landmark- NEW INDIA SCHOOL, KOTHRUD**

**Form No. MGT-11**

**PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

<b>CIN</b>	U29248PN2012PTC142045
<b>NAME OF THE COMPANY</b>	READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
<b>REGISTERED OFFICE</b>	OFF.NO.401, FOURTH FLOOR, S.NO.96/2B, PLOT NO. 209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

<b>NAME OF MEMBER (s)</b>	
<b>REGISTERED ADDRESS</b>	
<b>E-MAIL ID</b>	
<b>FOLIO NO. / CLIENT ID</b>	
<b>DP ID</b>	

I/ we, being the members(s) of ..... shares of the above named company, hereby appoint

1.	<b>NAME</b>	
	<b>ADDRESS</b>	
	<b>E-MAIL ID</b>	
	<b>SIGNATURE</b>	

Or failing him

2.	<b>NAME</b>	
	<b>ADDRESS</b>	
	<b>E-MAIL ID</b>	
	<b>SIGNATURE</b>	

Or failing him

3.	<b>NAME</b>	
	<b>ADDRESS</b>	
	<b>E-MAIL ID</b>	
	<b>SIGNATURE</b>	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting/~~Extraordinary general meeting~~ of the company, to be held on **Thursday, the 31<sup>st</sup> day December, 2020** at **11.00 a.m.** at Off. No.401, Fourth Floor, S.No.96/2B, Plot No. 209, Off Paud Road, Right Bhusari Colony, Kothrud Pune-411038 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Ordinary Business:**

**Resolution No:**

1. Adoption of Audited Financial Statements, Report of the Board of Directors and Independent Auditors
2. Appointment of Statutory Auditors of the Company.

Signed this .....day of ..... 20....

Signature of shareholder



Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



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**BOARD'S REPORT**

Dear Members,

Your Directors are pleased to present the 8<sup>th</sup> annual report of the company along with the audited Financial Statements for the year ended **31<sup>st</sup> March, 2020**.

**1. Financial Results of our operations:**

<b>PARTICULARS</b>	<b>31<sup>st</sup> March 2020 (In Rs.)</b>	<b>31<sup>st</sup> March 2019 (In Rs.)</b>
Total Revenue	25,37,74,611.00	40,69,49,468.00
Total Expenditure	25,03,45,335.00	38,88,72,999.00
Profit before exceptional and extraordinary items and Tax	34,25,275.00	1,80,76,469.00
Tax Expenses: Current Tax	10,31,519.00	50,85,986.00
IT of Earlier Years	00	57,076.00
Deferred Tax	(13,97,776.00)	22,390.00
<b>Net Profit/(Loss) After Tax</b>	<b>37,95,532.00</b>	<b>1,28,85,363.00</b>

The Company has sufficient means of internal financial control for preparing the Financial Statements.

**2. Web Address:** [www.readymixconstructionmachinerypvtltd.com](http://www.readymixconstructionmachinerypvtltd.com)

**3. State Of Company's Affairs:**

The directors of the company are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good returns for the company in the years to come.

Further during the year under review there was no change in the nature of business of the Company.

**4. Material changes and commitments affecting the financial position from the end of the financial year to the date of this report:**

There were no material changes and commitments affecting the financial position from the end of the financial year to the date of this report.

**5. Transfer to Reserves:**

During the financial year 2019-20, the company did not proposed any amount to be transferred to any reserves.

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**6. Risk Management Policy:**

The Company has risk management framework which covers practices relating to Company's enterprise and also the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks and there is an adequate risk management infrastructure in place capable of addressing those risks.

During the last financial year, the Company's risk management practices were primarily focuses on the effectiveness of strategic programs in improving our competitive position which provides unique place to the Company in today's competitive business world, our good team of dedicated employees and professionals always prepared to address any incidents that may cause business disruptions to our physical and technological model, strengthening internal control to detect fraudulent activity, leadership development and monitoring possible impact of changes in our regulatory environment.

During the year, the Company has carried annual risk survey across the organizations to get inputs of key risks in achieving business objectives, their impact on growth and mitigation actions to minimize such impact. The Company also regularly assess business environment including external as well as internal indicators along with assessments by market segments, growth of top clients, monetary risk and credit risk.

The Company has made a comprehensive approach to risk management, fully integrating risk management with strategic, financial and customer management so that goals and responsibilities are aligned across the Company.

The Board manages risk systematically across the entire enterprise as well as at the business and transaction level. This comprehensive approach is designed to ensure that risk based decision-making is appropriate at all levels of the organization.

**7. Dividend:**

Considering the future growth plans of the Company, the Board of Directors do not recommend any dividend for the financial year ended **31<sup>st</sup> March 2020**.

**8. Share Capital:**

The Authorised Share Capital of the company was Rs. 50,00,000/- comprising of 5,00,000 equity shares of Rs 10/- each and paid up equity share capital of the Company was Rs. 46,45,000/- comprising of 4,64,500 equity shares of Rs 10/- each as on **31<sup>st</sup> March, 2020**.

The company did not issue shares with differential voting rights nor sweat equity nor granted employee stock option scheme during the financial year under review. During the year under review, the company has not launched any scheme for the provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

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**9. Directors and their Meeting:**

There was no change in the composition of directors during the year under review.

**a) The present Board consists of:**

Sr.	Name	Designation	Director Identification Number (DIN)
01.	Mr. Atul Jagannath Kulkarni	Director	05151943
02.	Mr. Anand Suresh Watve	Director	05151936
03.	Mr. Prashant Balasaheb Kanikdale	Director	05151954

**b) Number and Details of Board meetings :**

During the year ended on 31<sup>st</sup> March 2020, **8 (Eight)** Board Meetings were duly held as per the provisions of the companies Act 2013. Details of meetings are given below:

Sr. No	Date of board meeting	Name of Directors and their attendance in each board meeting		
		Mr. Atul Kulkarni	Mr. Anand Watve	Mr. Prashant Kanikdale
1	12/04/2019	Present	Present	Present
2	24/06/2019	Present	Present	Present
3	04/09/2019	Present	Present	Present
4	01/10/2019	Present	Present	Present
5	22/11/2019	Present	Present	Present
6	20/12/2019	Present	Present	Present
7	03/02/2020	Present	Present	Present
8	16/03/2020	Present	Present	Present

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.



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**10. Director's Responsibility Statement:**

***Pursuant to the provisions contained in Section 134(5) of the Companies Act, 2013, your Directors confirm that:***

- (i) In the preparation of the annual accounts for the year ended **31<sup>st</sup> March 2020**, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and **Profit** of the company for that period.
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) the directors have prepared the annual accounts on a going concern basis.
- (v) the directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

**11. Independent Directors:**

The provisions of Section 149 in respect of appointment of Independent Directors are not applicable to the Company. Consequently, the provisions of Section 149 (6) in respect of obtaining Statement of Declaration from Independent Directors do not apply to the Company.

**12. Statutory Auditors:**

**M/s. SARVAAM AND ASSOCIATES, Chartered Accountant (Firm Registration No 143585W)** tendered their resignation from the position of Statutory Auditors due to pre-occupation on-----

**M/s. BSMART AND ASSOCIATE LLP, Chartered Accountants, Pune (Firm Registration No. 121181W/W-100011)** were appointed as Statutory Auditors of the company in an Extra Ordinary General Meeting held on 24/07/2020 to fill the casual vacancy caused due to the resignation of M/s. SARVAAM AND ASSOCIATES, Chartered Accountant (Firm Registration No 143585W) and to hold office till the conclusion of ensuing Annual General Meeting of the Company to be held in the Financial year 2020-21.

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On the basis of the consent and eligibility letter received from the **M/s. BSMART AND ASSOCIATE LLP, Chartered Accountants, Pune (Firm Registration No. 121181W/W-100011)** that they are qualified for being appointed as the Statutory Auditors of the company for the said term. The Board recommended their appointment.

The company is not required to appoint internal auditor and cost auditor.

**Auditors Report**

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse mark.

**13. Fraud Reporting by Auditors:**

The Auditor of the company in the course of the performance of his duties as auditor has not found any fraud committed by its officers or employees during the financial year 2019-20.

However, no fraud reporting made by the Auditor to the Board of Directors of the company under section 143(12) of the Companies Act, 2013.

**14. Annual Return:**

The company shall place the Annual return of the company on its website as per section 92(3) and section 134 (3)(a) Rule 12 of the Companies (Management and Administration) Rules, 2014 which is applicable vide companies Amendment Act, 2017 Notification dated 31<sup>st</sup> July 2018.

**15. Particulars of Loans, Guarantees or Investments (Section 186):**

The Company has not granted any loan, given guarantee or made an investment under section 186 of the Companies Act, 2013, during the year ending on **31<sup>st</sup> March 2020**.

**16. Particulars of Contracts or Agreements with Related Parties (Section 188):**

As required pursuant to section 134 (3) (h) of the Companies Act, 2013 and rule 8(2) of the Companies (Accounts) Rules, 2014, a **Form AOC-2** is enclosed as **Annexure – II** as a part of this Board's Report.

**17. Unsecured loans accepted from Directors or their relatives:**

<b>Sr.</b>	<b>PARTICULARS</b>	<b>AMOUNT IN RS.</b>
a)	From Directors :	-
b)	From Relatives of Directors:	-

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**18.Particulars of Employees:**

During the year under review the Company had no employee as specified under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**19.Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:**

The management of your company would like to share the highlights of its performance review on the conservation of energy, technology absorption, foreign exchange earnings and outgo, as below:

**A. CONSERVATION OF ENERGY:**

- (i) Steps taken or impact on conservation of energy: Energy conservation dictates how efficiently a Company can conduct its business operations. And the Company has understood the value of energy conservation in decreasing the deleterious effects of global warming and climate change. Whereas the Company is running its business by optimal use of energy, which providing the Company and its management the new challenging task to perform.
- (ii) Steps taken by the company for utilizing alternate sources of energy: The Company makes every possible effort to save the energy. It makes timely maintenance of accessories used in providing services to make optimum utilization of electricity. As a result, the electricity bill of the Company is stabilized and controlled.
- (iii) Capital investment on energy conservation equipments: The Company found enough system and equipment; hence it was not required to make additional investment on energy conservation related equipments.

**B. TECHNOLOGY ABSORPTION:**

- (i) The Company has started its business operations effectively, whereas no such new technology was absorbed.
- (ii) The Company was not required to import any technology related equipment during the period under review.
- (iii) The Company is running its business operations effectively, and in this regards, the management has also hired a good team of technical professionals into its business profile, who always work for an improvement of Company's business objectives. The Company was not required to have separate department of research and development activities as of now.

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### **C. FOREIGN EXCHANGE EARNINGS & OUTGO:**

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows is given below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (In Rs.)</b>
01.	Foreign exchange earnings	3,25,50,497.00/-
02.	Foreign exchange expenditure	NIL

### **20.Deposits:**

The Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 during the year ending on 31<sup>st</sup> March 2020.

### **21.Particulars of subsidiaries, joint ventures and associate companies:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

### **22.Significant or Material Orders:**

During the year ending on **31<sup>st</sup> March 2020** no regulator or court or tribunal has passed any order impacting the going concern status of the company and its operations in future.

### **23.Corporate Social Responsibility (CSR):**

The Company was not required to constitute Corporate Social Responsibility (CSR) committee and comply with requirements of section 135 of the Companies Act, 2013 and the rules made thereunder.

### **24.Vigil Mechanism:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company.

### **25.Nomination & Remuneration Policy:**

The provisions in respect of developing and implementing a policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as stated under section 178(3) of the Companies Act,2013 are not applicable to the company.

### **26.Performance Evaluation:**

The provisions of carrying out performance evaluation of the Board, Committees and Individual Directors are not applicable to the Company.

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**27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral.

The Company is fully committed to maintain the dignity of every women working in the Company. The Sexual Harassment Policy implemented by the Company provides for protection against sexual harassment of women at workplace and for prevention and for redressal of such complaints:

<b>Particulars</b>	<b>Nos.</b>
Number of complaints pending as on the beginning of the financial year	Nil
Number of complaints filed during the financial year	Nil
Number of complaints pending as on the end of the financial year	Nil

**28. Secretarial Standards :**

The Board of Directors of the Company have observed and followed all the applicable Secretarial Standards under Section 118 of the Companies Act, 2013 as issued by Institute of Company Secretaries of India, during the Financial Year ended 31<sup>st</sup> March, 2020

**29. Internal Financial Controls:**

The Company has in place an adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The Board of Directors is regularly reviewing the progress reports for the audit carried out in all the key areas of the operations. Additionally the Board of Directors approves all the audit plans and reports for significant issues raised by the Auditors of the Company. Regular reports on the business development, future plans and projections are given to the Board of Directors.



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**30.Acknowledgement:**

The directors wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, valuable contribution and dedication during the year.

The Directors also wish express their deep sense of appreciation to Customers, Shareholders, Vendors, Bankers, Business Associates, Regulatory and Government Authorities for their consistent support.

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**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**



**ATUL KULKARNI**  
**DIRECTOR**

DIN: 05151943  
**Add:** Flno 704, Rahul  
Park, Warje Malwadi, Sno 80/3/2, Nr Atul  
Nagar, Pune 411058



**PRASHANT KANIKDALE**  
**DIRECTOR**

DIN: 05151954  
**Add:** Fl No-102, 1<sup>st</sup> FLR, Trimurti Sangam,  
Nr Major Rane School, Bhagat Marg,  
Sangamwadi, Pune 411003

**PLACE: PUNE**  
**DATE: 30/12/2020**

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**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31<sup>st</sup> March 2020**

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014]

**I.REGISTRATION & OTHER DETAILS:**

1.	CIN	U29248PN2012PTC142045
2.	Registration Date	24/01/2012
3.	Name of the Company	READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	OFF.NO.401, FOURTH FLOOR,S.NO.96/2B, PLOT NO.209, OFF PAUD ROAD, RIGHT BHUSARI COLONY, KOTHRUD PUNE 411038  Email ID: acct@rcmpl.co.in
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing and sale of products and Services. (i.e. Silo, Silo Accessories, Belt Conveyor, Bulker Unloading System, Cement Feeding System, Screw Conveyor, Spares and Others)	2924	100%

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**III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

*The company does not have any holding, subsidiary and associate companies.*

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1		-	-	-	-
2		-	-	-	-

**IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)***i) Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	-	464500	464500	100	-	464500	464500	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1):-</b>	-	464500	464500	100	-	464500	464500	100	-
<b>(2) Foreign</b>									
a) NRIs Individual	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	-	464500	464500	100	-	464500	464500	100	-

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<b>B. Public Shareholding</b>									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>464500</b>	<b>464500</b>	<b>100</b>	-	<b>464500</b>	<b>464500</b>	<b>100</b>	-

**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**  
CIN: U29248PN2012PTC142045

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Right Bhusari Colony, Kothrud Pune-411038

**ii) Shareholding of Promoters**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Prashant Kanikdale	154834	33.34	-	154834	33.34	-	0
2	Mr. Anand Watve	154833	33.33	-	154833	33.33	-	0
3	Mr. Atul Kulkarni	154833	33.33	-	154833	33.33	-	0
	<b>Total</b>	<b>464500</b>	<b>100</b>	<b>-</b>	<b>464500</b>	<b>100</b>	<b>-</b>	<b>0</b>

**iii) Change in Promoters' Shareholding - No change**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.):				
	At the end of the year				



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**iv) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

**There are no shareholders other than directors and promoters of the company**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):				
	At the end of the year				

**v) Shareholding of Directors and Key Managerial Personnel:**

**1. Name of the Director: Mr. Atul Kulkarni (DIN 05151943)**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,54,833	33.33	1,54,833	33.33
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	1,54,833	33.33	1,54,833	33.33

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**2. Name of the Director: Mr. Anand Watve (DIN 05151936)**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,54,833	33.33	1,54,833	33.33
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	1,54,833	33.33	1,54,833	33.33

**3. Name of the Director: Mr. Prashant Kanikdale (DIN 05151954)**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,54,834	33.34	1,54,834	33.34
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	1,54,834	33.34	1,54,834	33.34

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**V.INDEBTEDNESS-** Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	De pos its	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1,06,99,732.00	57,50,000.00	-	1,64,49,732.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,06,99,732.00</b>	<b>57,50,000.00</b>	<b>-</b>	<b>1,64,49,732.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	53,175.00	50,00,000.00	-	50,53,175.00
* Reduction	(70,02,552.00)	-	-	(70,02,552.00)
<b>Net Change</b>	<b>69,49,377.00</b>	<b>50,00,000.00</b>	<b>-</b>	<b>-19,49,337.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	37,50,355.00	1,07,50,000.00	-	1,45,00,355.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>37,50,355.00</b>	<b>1,07,50,000.00</b>	<b>-</b>	<b>1,45,00,355.00</b>

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**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

*A. Remuneration to Managing Director, Whole-time Directors and/or Manager:*  
**There is no Managing Director, Whole-time Directors and/or Manager in the Company.**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	<b>Total (A)</b>	-	-
	Ceiling as per the Act	-	-

*B. Remuneration to other Directors: **NOT APPLICABLE***

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	<b>Total (1)</b>					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Ceiling as per the Act</b>					

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**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NOT APPLICABLE**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify...				
5	Others, please specify				
	Total				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

**There are no penalties/punishment/ compounding of offences against the company.**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**  
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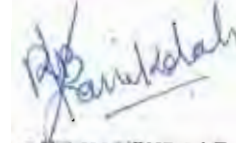
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(Signing for Board Report\_MGT-9 2019-20)  
**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**



**ATUL KULKARNI**  
**DIRECTOR**  
DIN: 05151943  
**Add:** Flno 704, Rahul  
Park, Warje Malwadi, Sno 80/3/2, Nr Atul  
Nagar, Pune 411058



**PRASHANT KANIKDALE**  
**DIRECTOR**  
DIN: 05151954  
**Add:** Fl No-102, 1<sup>st</sup> FLR, Trimurti Sangam,  
Nr Major Rane School, Bhagat Marg,  
Sangamwadi, Pune 411003

**PLACE: PUNE**  
**DATE: 30/12/2020**

**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**  
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**Annexure - I**  
**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.**

1. Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**
2. Details of contracts or arrangements or transactions at Arm's length basis.

<b>Name (s) of the related party &amp; nature of relationship</b>	<b>Nature of contracts/ arrangements / transaction</b>	<b>Duration of the contracts/arrangements/ transaction</b>	<b>Salient terms of the contracts or arrangements or transaction including the value, if any</b>	<b>Date of approval by the Board</b>	<b>Amount paid as advances, if any</b>
RMX Advanced Sand Technology  All the Directors of the company are Partners of the Firm.	Advance for Supplies	N.A.	Value of advance for supplies is 35,00,000/-	22/11/2019	35,00,000/-
Hemangi Atul Kulkarni  Relative of Director	Place of Profit	N.A.	Salary paid amounting Rupees 11,79,696/-	12/04/2019	

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Anuya Anand Watve  Relative of Director	Place of Profit	N.A.	Salary paid amounting Rupees 11,79,696/-	12/04/2019	
Shubhangi Kulkarni  Relative of Director	Place of Profit	N.A.	Salary paid amounting Rupees 2,93,642/-	12/04/2019	
Omkar Kulkarni  Relative of Director	Place of Profit	N.A.	Salary paid amounting Rupees 4,75,253/-	12/04/2019	
Abhishek Mulay  Relative of Director	Place of Profit	N.A.	Salary paid amounting Rupees 4,33,015/-	12/04/2019	

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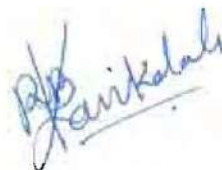
Sandeep Mahajan	Place of Profit	N.A.	Salary paid amounting Rupees 3,81,228/-	12/04/2019	:
Relative of Director					

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

  
**ATUL KULKARNI**  
**DIRECTOR**

DIN: 05151943

**Add:** Flno 704, Rahul  
Park, Warje Malwadi, Sno 80/3/2, Nr Atul  
Nagar, Pune 411058

  
**PRASHANT KANIKDALE**  
**DIRECTOR**

DIN: 05151954

**Add:** Fl No-102, 1<sup>st</sup> FLR, Trimurti Sangam,  
Nr Major Rane School, Bhagat Marg,  
Sangamwadi, Pune 411003

**PLACE: PUNE**

**DATE: 30/12/2020**



**BSMART**

And Associates LLP  
Chartered Accountants

Independent Auditors' Report

To The Members of READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss, the Cash flow Statement for the year ended 31 March 2020 and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31 2020, and its Profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an Unlisted Company.





### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



## Auditor's Responsibility for the audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. The provisions of section 143(3)(i) pertaining to Internal Financial Controls over Financial Reporting are not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

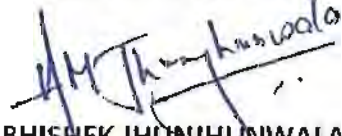
#### Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.



- f) Internal financial controls over financial reporting are not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B S M A R T AND ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: 121181W/W100011

  
ABHISHEK JHONHLUWALA  
PARTNER



M. NO: 138187  
PLACE: PUNE  
DATE: 30/12/2020

UDIN: 20138187AAAAJ27124

**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.  
  
c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, Company has taken immovable properties on rent basis.
2. The inventories were physically verified during the year by the management at regular intervals and no material discrepancies were noticed on physical verification.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, by the management, there are no loans, investments, guarantees, and security granted in respect of which provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iv) of the Order are not applicable to the Company and hence not commented upon.
5. In our opinion and according to the information and explanations given to us by the management, the company has not accepted any deposits to which the provisions of Section 73, 74, 75 and 76 or any other relevant provisions of the Act and the rules framed there under to the extent notified. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company.
6. In our opinion and according to the information and explanations given to us by the management, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products/services of the company.



7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, GST, Service Tax, VAT, Excise Duty, and other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, value added tax and Goods and Service Tax outstanding on account of any dispute.
8. Based upon the audit procedures performed and the information and explanations given by the management, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
9. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments. Based upon the audit procedures performed and the information and explanations given by the management, the Company has utilized term loans as per the terms originally sanctioned by the lending Bank/Institution. Accordingly, the company has complied with the provisions of clause 3 (ix) of the Order.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. The company is not a public company as defined under Section 2(71) of the Companies Act, 2013. Accordingly, the provision of clause 3 (xi) of the Order is not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Section 177 is not applicable to the Company.



14. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the order is not applicable to the Company.
15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. In our opinion and according to information and explanations provided to us the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: 121181W/W100011

*Abhishek Jhunjunwala*

ABHISHEK JHUNJUNWALA  
PARTNER

M. NO: 138187

PLACE: PUNE

DATE: 30/12/2020



UDIN: 20138187-AAAA-D-27124

# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD

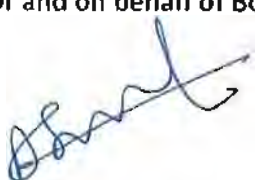
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038


BALANCE SHEET AS AT 31ST MARCH, 2020

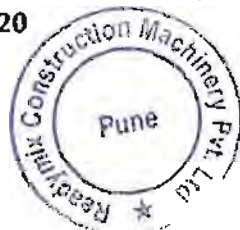
SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2020 AMOUNT (RS)	AS AT 31.03.2019 AMOUNT (RS)
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>(1)</b>	<b>Shareholder's Funds</b>			
	(a) Share Capital	3	46,45,000	46,45,000
	(b) Reserve and surplus	4	4,29,69,318	3,91,73,786
<b>(2)</b>	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	5	38,61,811	9,09,394
	(b) Deferred Tax Liability (Net)		-	7,93,640
<b>(3)</b>	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	6	85,90,961	1,49,63,478
	(b) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		1,21,37,136	1,50,70,083
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		4,28,98,302	5,11,20,098
	(c) Other Current Liabilities	7	2,04,81,635	1,78,32,570
	(d) Short Term Provisions	8	25,95,750	34,91,640
	<b>TOTAL :</b>		<b>13,81,79,913</b>	<b>14,80,19,689</b>
<b>II</b>	<b><u>ASSETS</u></b>			
<b>(1)</b>	<b>Non Current Assets</b>			
	<b>(a) Property, Plant &amp; Equipment</b>			
	(i) Tangible assets	9	56,60,539	75,09,110
	(b) Deferred Tax Asset (net)		6,04,136	-
	(c) Other Non current assets	10	10,55,000	10,55,000
<b>(2)</b>	<b>Current Assets</b>			
	(a) Inventories	11	6,92,68,756	6,42,68,618
	(b) Trade Receivables	12	4,45,74,582	5,31,26,251
	(c) Cash and Cash equivalents	13	54,04,878	68,83,046
	(d) Short term loans and advances	14	3,00,506	4,77,804
	(d) Other Current Assets	15	1,13,11,517	1,46,99,861
	<b>TOTAL :</b>		<b>13,81,79,913</b>	<b>14,80,19,689</b>

Summary of Significant Accounting Policies  
See accompanying notes to the financial statements  
For and on behalf of Board of Directors

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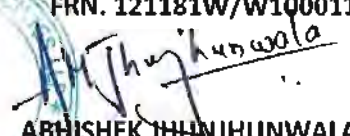
  
ANAND WATVE  
DIRECTOR  
DIN : 05151936  
DATE: 30TH DEC 2020  
PLACE: PUNE

  
ATUL KULKARNI  
DIRECTOR  
DIN : 05151943



As per our report attached of even date  
For B S M A R T AND ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN. 121181W/W100011



  
ABHISHEK JHUNJHUNWALA  
PARTNER  
M NO. 138187

UDIN: 20138187AAAADZ 7124



## READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2019 AMOUNT (RS)
I.	Revenue from Operations	16	25,33,30,715	40,59,32,243
II.	Other Income	17	4,43,896	10,17,225
III.	<b>TOTAL REVENUE (I+II)</b>		<b>25,37,74,611</b>	<b>40,69,49,468</b>
IV.	<b>Expenses</b>			
	Cost of materials consumed	18	15,71,36,335	24,80,33,862
	Changes in inventories of finished goods, work in process	19	(98,38,153)	1,00,95,720
	Employee benefit expenses	20	4,53,89,372	4,31,78,996
	Depreciation and amortization expense	9	22,38,895	20,30,420
	Finance Cost	21	22,51,381	28,20,768
	Other expenses	22	5,31,67,505	8,27,13,233
	<b>TOTAL EXPENSES (IV)</b>		<b>25,03,45,335</b>	<b>38,88,72,999</b>
V.	<b>Profit Before Exceptional And Extraordinary Items (III-IV)</b>		<b>94,29,275</b>	<b>1,80,76,469</b>
VI.	Exceptional Items		-	-
VII.	<b>Profit Before Extraordinary Items and Tax (V-VI)</b>		<b>34,29,275</b>	<b>1,80,76,469</b>
VIII.	Extraordinary Items and Prior Period Expenses		-	25,654
IX.	<b>Profit Before Tax (VII-VIII)</b>		<b>34,29,275</b>	<b>1,80,50,815</b>
X.	<b>Tax Expense</b>			
	(a) Current Tax		10,31,519	50,85,986
	(b) Income Tax of Earlier Years		-	57,076
	(c) Deferred Tax		(13,97,776)	22,390
XI.	<b>Profit/(Loss) for the year from Continuing Operations</b>		<b>37,95,532</b>	<b>1,28,85,363</b>
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (aftertax)		-	-
XV.	<b>Profit/ (Loss) (XI+XIV)</b>		<b>37,95,532</b>	<b>1,28,85,363</b>
XVI.	<b>Weighted No. of Shares During Year</b>		<b>4,64,500</b>	<b>4,64,500</b>
XVII.	<b>Earnings Per Share</b>			
	(a) Basic		8.17	27.74
	(b) Diluted		8.17	27.74

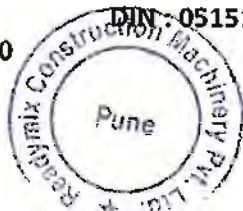
For and on behalf of Board of Directors

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN. 121181W/W100011

**ANAND WATVE**  
DIRECTOR  
DIN : 05151936  
DATE: 30TH DEC 2020  
PLACE: PUNE

**ATUL KULKARNI**  
DIRECTOR  
DIN : 05151943



**ABHISHEK JHUNJHUNWALA**  
PARTNER  
M NO. 138187

UDIN: 20138187 AAAAZ 7124



# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2019 AMOUNT (RS)
<b>Cash flows from operating activities</b>		
Profit before taxation	34,29,275	1,80,76,469
<b>Adjustments for:</b>		
Depreciation Expense	22,38,895	20,30,420
Interest Income	(4,17,310)	(3,56,452)
Interest Expenses	18,07,645	23,06,903
	<b>70,58,505</b>	<b>2,20,57,340</b>
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	85,51,669	(63,43,668)
Increase / (Decrease) in trade and other payables	(1,11,54,743)	(7,78,466)
Increase / (Decrease) in Provisions	(8,95,890)	11,30,018
Increase / (Decrease) in Other Current Liabilities	26,29,065	37,26,850
(Increase) / Decrease in Deferred Tax	13,97,776	(22,390)
(Increase) / Decrease in Inventories	(50,00,138)	9,34,616
(Increase) / Decrease in Short Term Loans & Advances	1,77,298	(1,99,687)
(Increase) / Decrease in Other Current Assets	33,88,344	(38,80,823)
<b>Cash generated from operations</b>	<b>61,51,886</b>	<b>1,66,23,791</b>
Provision for Deferred tax	(13,97,776)	22,390
Provision for Income Tax	(10,31,519)	(51,43,062)
Prior Period Expenses	-	(25,654)
<b>Net cash from operating activities</b>	<b>37,22,591</b>	<b>1,14,77,465</b>
<b>Cash flows from investing activities</b>		
Purchase of Fixed Assets	(3,90,324)	(41,77,916)
Interest received	4,17,310	3,56,452
<b>Net cash used in investing activities</b>	<b>26,986</b>	<b>(38,21,464)</b>
<b>Cash flows from financing activities</b>		
Repayment of Short Term Borrowings	(63,72,517)	(58,23,363)
Proceeds from Long term Borrowings	29,52,417	9,09,394
Interest Expenses	(18,07,645)	(23,06,903)
<b>Net cash used in financing activities</b>	<b>(52,27,745)</b>	<b>(72,20,872)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(14,78,169)</b>	<b>4,35,129</b>
Cash and cash equivalents at beginning of period	68,83,046	64,47,917
Cash and cash equivalents at end of period	54,04,878	68,83,046


For and on behalf of Board of Directors

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN. 121181W/W100011

  
ANAND WATVE  
DIRECTOR

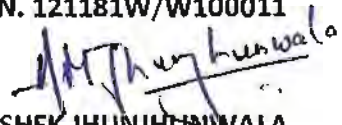
DIN : 05151936

DATE: 30TH DEC 2020

PLACE: PUNE

  
ATUL KULKARNI  
DIRECTOR

DIN : 05151943

  
ABHISHEK JHUNJHUNWALA  
PARTNER

M NO. 138187

UDIN: 20138187AAAAADZ7124



# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	AS AT 31.03.2020 AMOUNT (RS)	AS AT 31.03.2019 AMOUNT (RS)
<b>Note 3: Share Capital</b>		
<b>Equity Share Capital</b>		
<b>A. Authorised :</b> 5,00,000 Equity shares of Rs.10/- each	50,00,000	50,00,000
<b>B. Issued, Subscribed and Fully Paid up and Subscribed but not fully paid :</b> 4,64,500 Equity shares of Rs.10/- each fully paid up (Of the above, 4,54,500 Equity Shares are allotted as fully paid up pursuant to agreement of assignment of business without payments being received in cash.)	46,45,000	46,45,000
<b>TOTAL :</b>	<b>46,45,000</b>	<b>46,45,000</b>

**Equity Shares :** The Company currently has only one class of equity shares having a face value of RS.10 per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

**The Reconciliation of Number of Shares Outstanding at March 31, 2020 and March 31, 2019 is as under :**

Particulars	AS ON 31.03.2020	AS ON 31.03.2019
No. of Shares at the beginning	4,64,500	4,64,500
No. of Shares issued during the year	-	-
<b>No. of shares at the End</b>	<b>4,64,500</b>	<b>4,64,500</b>

**The Details of Shareholders holding more than 5% of shares are as under :**

Name of the Shareholder	AS ON 31.03.2020	AS ON 31.03.2019
<b>Equity Share Capital</b>		
Anand Suresh Watve (1,54,833 Shares of Rs.10 each)	1,54,833 33.33%	1,54,833 33.33%
Atul Jagannath Kulkarni (1,54,833 Shares of Rs.10 each)	1,54,833 33.33%	1,54,833 33.33%
Prashant Balasaheb Kanikdale (1,54,834 Shares of Rs.10 each)	1,54,834 33.34%	1,54,834 33.34%

**For and on behalf of Board of Directors**

**ANAND WATVE**  
DIRECTOR

DIN : 05151936  
DATE: 30TH DEC 2020  
PLACE: PUNE

**ATUL KULKARNI**  
DIRECTOR  
DIN : 05151943



**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	AS AT 31.03.2020 AMOUNT (RS)	AS AT 31.03.2019 AMOUNT (RS)
<b>Note 4: Reserves And Surplus</b>		
<b>(i) General Reserve:</b>		
Balance as per Last Financial Statements	36,20,250	36,20,250
Add: Transferred during the year		-
<b>Closing Balance</b>	<b>36,20,250</b>	<b>36,20,250</b>
<b>(ii) Surplus:</b>		
Balance as per Last Financial Statements	3,55,53,537	2,26,68,174
Add: Profit for the year	37,95,532	1,28,85,363
<b>Closing Balance</b>	<b>3,93,49,069</b>	<b>3,55,53,537</b>
<b>TOTAL</b>	<b>4,29,69,318</b>	<b>3,91,73,786</b>
<b>Note 5: Long Term Borrowings</b>		
<b>(i) Secured:</b>		
Term Loans:		
(a) From Bank		
Vehicle Loan	2,79,359	9,09,394
<b>* Details of Vehicle Loan:</b>		
1. Name of the Bank : HDFC Bank Limited		
Interest Rate : 8.85%		
Repayment Terms : Repayable in 36 monthly equated installments of Rs 57,114/		
Security : Secured against Hypothecation of Vehicle		
<b>(ii) Unsecured:</b>		
Term Loans:		
(a) From Bank		
Business Loan	35,82,452	-
<b>* Details of Business Loan:</b>		
1. Name of the Bank : HDFC Bank Limited		
Interest Rate : 15.50%		
Repayment Terms : Repayable in 36 monthly equated installments of Rs 1,74,553/-		
<b>TOTAL</b>	<b>38,61,811</b>	<b>9,09,394</b>



**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	AS AT 31.03.2020 AMOUNT (RS)	AS AT 31.03.2019 AMOUNT (RS)
<b>Note 6: Short Term Borrowings</b>		
<b>Secured :</b>		
Loans repayable on demand		
From Bank		
(i) Cash Credit A/c	28,40,961	47,13,478
(Cash Credit from HDFC Bank is secured by way of hypothecation of Book Debts and Stock of the Company)		
(ii) Overdraft A/c	-	45,00,000
(Overdraft from HDFC bank secured by pledge of Fixed Deposit)		
<b>Unsecured:</b>		
Loans & advances from other parties		
Inter corporate loan from Recons Building Products Pvt.Ltd.	57,50,000	57,50,000
<b>TOTAL</b>	<b>85,90,961</b>	<b>1,49,63,478</b>
<b>Note 7: Other Current Liabilities</b>		
(i) Current Maturities of Long term debts		
(a) Vehicle Loan	6,30,035	5,76,860
(b) Business Loan	14,17,548	-
(ii) Other Payables		
- Statutory Dues Payable	15,60,687	70,61,874
(iii) Advance from Customers	1,68,73,365	1,02,13,836
<b>TOTAL :</b>	<b>2,04,81,635</b>	<b>1,78,52,570</b>
<b>Note 8: Short Term Provisions</b>		
(i) Provision for Employee Benefits	20,96,515	27,19,427
(ii) Provision for Expenses	4,99,235	7,72,213
<b>TOTAL :</b>	<b>25,95,750</b>	<b>34,91,640</b>
<b>Note 10: Other Non current assets</b>		
Security Deposits	10,55,000	10,55,000
<b>TOTAL :</b>	<b>10,55,000</b>	<b>10,55,000</b>



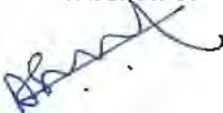
**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	AS AT 31.03.2020 AMOUNT (RS)	AS AT 31.03.2019 AMOUNT (RS)
<b>Note 11: Inventories</b>		
Raw Material	4,71,66,571	5,20,04,586
Work in Process	71,09,235	72,42,435
Finished Goods	1,49,92,950	50,21,597
<b>TOTAL</b>	<b>6,92,68,756</b>	<b>6,42,68,618</b>
<b>Note 12: Trade Receivables</b>		
<b>Unsecured considered good</b>		
(i) Outstanding for a period exceeding six months from the date they due	1,01,38,570	58,99,176
(ii) Others	3,44,36,012	4,72,27,075
<b>TOTAL</b>	<b>4,45,74,582</b>	<b>5,31,26,251</b>
<b>Note 13: Cash and Cash Equivalents</b>		
(i) Balances with Banks in Current Account	44,40,648	67,09,615
(ii) Cash in Hand	9,64,229	1,73,431
<b>TOTAL</b>	<b>54,04,878</b>	<b>68,83,046</b>
<b>Note 14: Short Term Loans and Advances</b>		
(i) Advance for Expenses	1,82,015	1,80,004
(ii) Loan to staff	1,18,491	2,97,800
<b>TOTAL</b>	<b>3,00,506</b>	<b>4,77,804</b>
<b>Note 15: Other Current Assets</b>		
<i>(Unsecured considered good, unless otherwise stated)</i>		
(i) Balance With Tax Authorities	32,91,120	55,36,446
(ii) Advance to Suppliers	54,74,187	13,80,223
(iii) Prepaid Expenses	25,46,210	18,94,094
(iv) Fixed Deposits with Bank	-	50,00,000
(v) Interest accrued on Fixed Deposit	-	6,68,077
(vi) Other receivable and recoverable	-	2,21,021
<b>TOTAL</b>	<b>1,13,11,517</b>	<b>1,46,99,861</b>

For and on behalf of Board of Directors

  
ANAND WATVE  
DIRECTOR  
DIN : 05151936  
DATE: 30TH DEC 2020  
PLACE: PUNE  
ATUL KULKARNI  
DIRECTOR  
DIN : 05151943



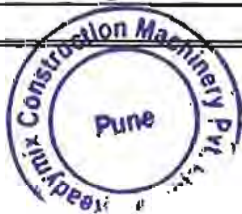
## READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2019 AMOUNT (RS)
<b>Note 16: Revenue from Operations</b>		
Sale of Products	25,29,09,620	40,54,67,268
Sale of Services	4,21,095	4,64,975
<b>Total</b>	<b>25,33,30,715</b>	<b>40,59,32,243</b>
<b>Note 17: Other Income</b>		
Interest received on FD	4,17,310	3,56,452
Other Income	28,588	6,60,773
<b>Total</b>	<b>4,43,896</b>	<b>10,17,225</b>
<b>Note 18: Cost of Material Consumed</b>		
Opening Stock of Raw Material	5,20,04,586	4,28,43,482
Add: Purchases of Raw Material	15,22,98,321	25,71,94,966
Less: Closing Stock of Raw Material	4,71,66,571	5,20,04,586
	<b>15,71,36,335</b>	<b>24,80,33,862</b>
<b>Note 19: Changes in inventories of finished goods, work-in-process</b>		
<b>Opening Inventory</b>		
Finished Goods	50,21,597	80,48,552
Work in Process	72,42,435	1,43,11,200
	1,22,64,032	2,23,59,752
<b>Closing Inventory</b>		
Finished Goods	1,49,92,950	50,21,597
Work in Process	71,09,235	72,42,435
	2,21,02,185	1,22,64,032
<b>Changes in inventories of finished goods, work-in-process</b>	<b>(98,38,153)</b>	<b>1,00,95,720</b>
<b>Note 20: Employee Benefit Expense</b>		
Directors Remuneration	2,06,39,535	2,20,21,872
Salary & Wages	2,30,59,183	1,96,68,305
Contribution to ESIC	1,91,328	3,00,233
Contribution to PF	8,96,870	8,06,834
Employee Welfare Expenses	6,02,456	3,81,752
<b>Total</b>	<b>4,53,89,372</b>	<b>4,31,78,996</b>
<b>Note 21: Finance Costs</b>		
Bank Interest	18,07,645	23,06,903
Bank Charges	4,43,736	5,13,865
<b>Total</b>	<b>22,51,381</b>	<b>28,20,768</b>



# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED


CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

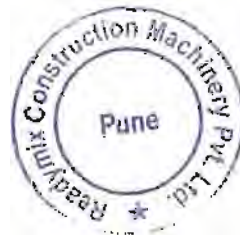
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	FOR THE YEAR ENDED 31.03.2020 AMOUNT (RS)	FOR THE YEAR ENDED 31.03.2019 AMOUNT (RS)
<b>Note 22: Other Expenses</b>		
Payment to Auditors		
Statutory Audit Fees	2,75,000	3,00,000
Tax Audit Fees	1,25,000	1,50,000
GST Audit Fees	-	1,00,000
Labour Charges	2,35,16,018	4,50,47,018
Power & Fuel	13,35,337	12,59,108
Repairs And Maintenance	8,92,190	10,24,084
Transport and Octroi Charges	74,80,975	1,23,35,196
Factory Expenses	7,17,009	8,62,365
Rent	30,28,202	28,68,352
Technical Consultancy & Quality Testing	7,22,370	1,48,090
Project Execution & Site Expenses	35,23,431	50,25,940
Guest House Expenses	4,95,281	4,56,307
Other Expenses	5,82,758	8,06,135
Internet and Telephone Expenses	4,50,443	5,10,587
Printing, Postage & Courier Expenses	4,00,257	2,65,360
Insurance	8,78,207	8,51,739
Rates and taxes	9,01,246	6,83,311
Professional fees	23,06,556	17,75,492
Advertisement Expenses	6,11,208	4,73,321
Marketing Expenses	22,50,925	39,27,570
Travelling Expenses	15,76,238	15,71,662
Discount	10,98,854	22,71,596
<b>Total</b>	<b>5,31,67,505</b>	<b>8,27,13,233</b>

For and on behalf of Board of Directors

  
ANAND WATVE  
DIRECTOR  
DIN : 05151936

  
ATUL KULKARNI  
DIRECTOR  
DIN : 05151943



DATE: 30TH DEC 2020  
PLACE: PUNE



**READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED**

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF FAUD ROAD

RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

**NOTE 9: STATEMENT OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020**

Sr. No	Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As on 31.03.2019	Additions	Deletions	As on 31.03.2020	Up to 31.03.2019	For the Year 2019-20	Deletion during year	Up to 31.03.2020	As on 31.03.2019	As on 31.03.2020
	<b>Tangible Assets :</b>										
1	Building	16,30,733			16,30,733	1,67,142	61,431		2,28,573	14,63,591	14,02,160
2	Plant & Machinery	58,16,942			58,16,942	35,84,796	4,63,401		40,48,197	22,32,146	17,68,745
3	Computers & Software	48,94,864	2,72,578		51,67,442	34,34,562	9,27,432		43,61,994	14,60,302	8,05,448
4	Vehicle	20,31,856			20,31,856	4,61,284	5,28,907		9,90,191	15,70,572	10,41,665
5	Office Equipments	7,44,892	66,115		8,11,008	5,53,535	99,244		6,52,779	1,91,357	1,58,229
6	Furniture	19,35,292	51,630		19,86,922	14,07,613	1,42,894		15,50,507	5,27,679	4,36,415
7	Electrical installations	6,56,443			6,56,443	5,92,981	15,586		6,08,567	63,462	47,876
	<b>Total</b>	<b>1,77,11,021</b>	<b>3,90,324</b>	<b>-</b>	<b>1,81,01,345</b>	<b>1,02,01,912</b>	<b>22,38,895</b>	<b>-</b>	<b>1,24,40,807</b>	<b>75,09,110</b>	<b>56,60,539</b>
	<b>Previous Year</b>	<b>1,48,60,299</b>	<b>48,37,915</b>	<b>6,60,000</b>	<b>1,90,38,214</b>	<b>94,98,684</b>	<b>20,30,420</b>	<b>(13,27,192)</b>	<b>1,15,29,104</b>	<b>53,61,615</b>	<b>75,09,110</b>

For and on behalf of Board of Directors



**ANAND WATVE**  
DIRECTOR  
DIN : 05151936  
DATE: 30TH DEC 2020  
PLACE: PUNE



**ATUL KULKARNI**  
DIRECTOR  
DIN : 05151943



# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN : U29248PN2012PTC142045

OFF.NO.401,FOURTH FLOOR,S.NO.96/2B, PLOT NO. 209 OFF PAUD ROAD  
RIGHT BHUSARI COLONY, KOTHRUD PUNE-411038

## PROPERTY, PLANT & EQUIPMENT & DEPRECIATION FOR THE FINANCIAL YEAR 2019-20 AS PER INCOME TAX ACT, 1961 AS ON 31.03.2020

NO.	NAME OF ASSETS	OPENING WDV AS ON 01.04.2019 Rs.	ADDITIONS		DEDUCTIONS Rs.	BALANCE AS ON 31.03.2020 Rs.	RATE OF DEP %	DEP. FOR THE YEAR 19-20 Rs.	CLOSING WDV AS ON 31.03.2020 Rs.
			BEFORE 30.09.2019 Rs.	AFTER 30.09.2019 Rs.					
1.	Factory Shed	13,42,050	-	-	-	13,42,050	10%	1,34,205	12,07,845
2.	Plant and Machinery	25,64,209	-	-	-	25,64,209	15%	3,84,631	21,79,578
3.	Computers & Software	15,33,671	1,83,578	89,000	-	18,06,249	40%	7,04,700	11,01,549
4.	Car	20,22,628	-	-	-	20,22,628	15%	3,03,394	17,19,234
5.	Office Equipments	4,44,015	66,116	-	-	5,10,131	15%	76,520	4,33,611
6.	Furniture	11,64,979	4,130	47,500	-	12,16,609	10%	1,19,286	10,97,323
7.	Two Wheeler	11,687	-	-	-	11,687	15%	1,753	9,934
8.	Electrical Installations	2,76,547	-	-	-	2,76,547	15%	41,482	2,35,065
	<b>Total</b>	<b>93,59,786</b>	<b>2,53,824</b>	<b>1,36,500</b>	<b>-</b>	<b>97,50,110</b>		<b>17,65,971</b>	<b>79,84,139</b>

For and on behalf of Board of Directors



ANAND WATVE  
DIRECTOR  
DIN : 05151936



ATUL KULKARNI  
DIRECTOR  
DIN : 05151943



# READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED

CIN: U29248PN2012PTC142045

OFF.NO.401, FOURTH FLOOR,S.NO.96/2B, PLOT NO.209, OFF PAUD ROAD, RIGHT BHUSARI  
COLONY, KOTHRUD, PUNE - 411038

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

## SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1:

### **CORPORATE INFORMATION:**

The Company **READYMIX CONSTRUCTION MACHINERY PRIVATE LIMITED** [CIN: **U29248PN2012PTC142045**] ("the Company"), is registered under The Companies Act, 2013 established in 2012 having registered office at Pune, Maharashtra, India. The company is engaged in business of Design, Manufacturing, Supply & Servicing machinery & equipment's required for construction, infrastructure sector like Cement Silo, Flyash Silo, Aggregate Belt Conveyor Feeding System, Concrete distribution system, Pneumatic Bulker Unloading System, Pneumatic Cement/ Flyash Conveying System, bucket elevator, other support equipment required for concrete batching plant & trading of material like Cement/Fly ash/Ice Screw Conveyors, Silo Accessories like Dust Filter, Butterfly Valve, Pressure Relief Valve, Level Indicator, Aeration System, & Vertical Screw Conveyor System and to provide all types of machinery installation and erection services.

NOTE 2:

### **SIGNIFICANT ACCOUNTING POLICIES**

#### a) Basis of Preparation of Financial Statements:

The accompanying Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

#### b) Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimated.



c) **Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, taxes and duties, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipments.

d) **Intangible Assets**

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

There are no Intangible Assets as on date of Balance Sheet.

e) **Depreciation:**

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated on the basis of useful life of the asset.
2. Depreciation on tangible assets is calculated using written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.



DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
<b>TANGIBLE ASSETS</b>	
Buildings	30 years
Plant & Machinery	15 years
Computer and End user Devices	03 years
Vehicles	10 years
Office Equipment's	05 years
Furniture and Fittings	10 years
Electrical Installations	10 years

4. Depreciation on assets purchased or sold during the financial year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.

**f) Revenue Recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

**a) Revenue from sale of Products :**

The Company generally follows mercantile system of accounting except where otherwise stated.

**i) Domestic Sales :**

Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer, which generally coincides with dispatch of goods to customers and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.

**ii) Export sales :**

Export sales are recognized on the date of the shipped on board and initially recorded at the relevant exchange rates prevailing on the date of the transaction.

**b) Revenue from Sale of Services :**

Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed and the same is approved by the Customer.

**c) Sale of Scrap :**

Sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

**d) Interest income:**

Interest income is recognized on time proportion basis taking into account the amounts invested and the rate of interest.



**g) Current and Deferred Tax:**

**1. Deferred taxation:**

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants Of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax asset is measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. During the year Deferred Tax has been calculated at 26%.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

PARTICULARS	DEFERRED TAX ASSET COMPONENTS
Closing WDV as per Companies Act, 2013	56,60,539
Closing WDV as per Income Tax Act, 1961	79,84,139
Timing Difference	23,23,600
Tax impact of differences between carrying amount of Property, Plant and Equipment and losses c/f as per financial statements and as per income tax return	604,136
Opening Deferred Tax Liabilities	793,640
Net Deferred Tax Provision Credited to P&L.	1,397,776

**2. Income Tax:**

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.

**h) Inventories:**

**Inventories are valued as under:-**

Raw Material, Packing Material : at Lower of Cost or Net realizable value  
Work in Progress : at Lower of Cost or Net realizable value  
Finished Goods : at Lower of Cost or Net realizable value





**i) Borrowing costs:**

Borrowing costs that are specifically identified to the acquisition or production or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

**j) Impairment of Asset:**

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current financial year, impairment of assets is not necessary.

**k) Investments:**

As on the date of Balance sheet no Investments have been made in the name of the company.

**l) Retirement benefits for employees:**

Gratuity & Superannuation:

The Management is of the opinion that the provisions w.r.t Gratuity & Superannuation acts are not applicable to the company. Thus no provision is made during the year.

Provident Fund & Employee's State Insurance Corporation:

The Company makes provident fund contributions and employee's state insurance corporation to defined contributions plans for qualifying employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the scheme.

Short-term employee benefits:

Expenses in respect of other short term benefits are recognized on the basis of the amount paid or payable for the period during which services are rendered by the employees

**m) Earnings Per Share:**

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the number of shares outstanding during the period. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

**EARNINGS PER SHARE:** Net Profit/Loss After Tax =  $\frac{3,795,532}{464,500} = 8.17$   
No. Of Shares





**n) Provisions, Contingent Liabilities & Contingent Assets:**

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is possible obligation that may, but probably will not, require an outflow of resources. A contingent asset is neither recognised nor disclosed in the financial statements.

Bank Guarantees given by Company and outstanding are as follows:

(Rs.)			
Sr. No.	Beneficiary	2019-20	2018-19
1	Bank Guarantees	Rs. 16,96,750/-	Rs. 37,18,629/-

**o) Cash and cash equivalents:**

The group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

**p) Auditors Remuneration :**

Auditor's Remuneration includes the following. (Excluding GST)

(Amount in Rs.)

NATURE OF WORK	F.Y. 2019 -20	F.Y. 2018-19
Statutory Audit Fees	2,75,000/-	3,00,000/-
Tax Audit Fees	1,25,000/-	1,50,000/-
GST Audit Fees		1,00,000/-
<b>TOTAL</b>	<b>4,00,000/-</b>	<b>5,50,000/-</b>

- q) The company is in process of obtaining the relevant information from remaining suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act' ) and hence disclosures regarding dues have not been made for all suppliers. To the extent of information received from suppliers regarding their status under Micro, Small and Medium Enterprises (MSME) Development Act, 2006, disclosure has been made in the Balance sheet.

Interest provision has not been made as the management of the company is of the opinion that the interest provision is not required as per the mutual understanding of the management and of the supplier.



r) **Foreign Fluctuations :**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

s) **Expenditure in Foreign Currency :**

Expenditure in Foreign Currency	31-MAR-2020	31-MAR-2019
	Nil/-	2,67,465/-

t) **Earnings in Foreign Currency :**

Earnings in Foreign Currency	31-MAR-2020	31-MAR-2019
Sale of Products	3,25,50,497/-	5,05,63,602/-

u) **Transactions with related parties – Accounting Standard 18**

Related Parties and Nature of Relationship (as identified by the Management) as follows:-

i. **Payments made to related parties under AS-18.**

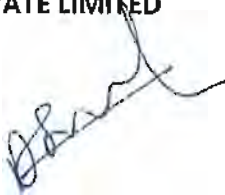
SR.NO	NAME OF PARTY	RELATION	TYPE OF TRANSACTION	AMOUNT (RS)	OUTSTANDING BALANCE AS ON 31.03.2020
1	Prashant Balasaheb Kanikdale	Director	Remuneration	68,79,845/-	Nil/-
2	Anand Suresh Watve	Director	Remuneration	68,79,845/-	Nil/-
3	Atul Jagannath Kulkarni	Director	Remuneration	68,79,845/-	Nil/-
4	Hemangi Atul Kulkarni	Director's Relative	Salary	11,79,696/-	(1,09,540/-)
5	Anuya Anand Watve	Director's Relative	Salary	11,79,696/-	(1,68,616/-)
6	RMX Advanced Sand Technology	Director's Partner	Advance for Supplies	35,00,000/-	(35,00,000/-)
7	Shubhangi Kulkarni	Director's Relative	Salary	2,93,642/-	(43,030/-)
8	Onkar Kulkarni	Director's Relative	Salary	4,75,253/-	(36,479/-)
9	Abhishek Mulay	Director's Relative	Salary	4,33,015/-	(32,783/-)
10	Sandeep Mahajan	Director's Relative	Salary	3,81,228/-	(28,951/-)

Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.



- v) In the opinion of the Board of Directors of the Company, value of current assets, current and non-current loans and advances are approximately of the same value as stated in the Balance Sheet and none of these are considered doubtful of recovery other than doubtful debts already provided for in the books.
- w) In the opinion of the board and as certified by the management all the expenses charged to revenue are genuine and has been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.
- x) Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- y) In absence of confirmation of balances from Sundry Creditors and Sundry Debtors, we have relied on the confirmations as given by management.
- z) Previous year's figures have been recast / restated to confirm to the classification of the current year.

**FOR READYMIX CONSTRUCTION MACHINERY  
PRIVATE LIMITED**



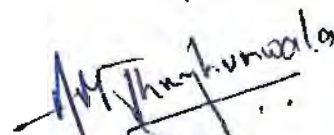
**ANAND WATVE  
DIRECTOR  
DIN: 05151936  
DATE: 30th DEC 2020  
PLACE: PUNE**



**ATUL KULKARNI  
DIRECTOR  
DIN: 05151943**



**FOR B S M A R T and ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN: 121181W/W100011**



**ABHISHEK JHUNJHUNWALA  
PARTNER**

**M NO.: 138187**

**UDIN: 20138187AAAAJZ7124**

